

# SIDDHARTH GUNWANT SHAH HUF (SS COMMUNICATION IT)

## CONSENT LETTER FROM THE PROMOTER GROUP

Date: 27/12/2025

To,  
**The Board of Directors,**  
**SS Retail Limited**  
**Formerly SS Retail Private Limited and**  
**SS Communication & Services Private Limited**  
399, E, Basant Bahar Road,  
Ratikmal Complex, Shop 6-7,  
Kolhapur - 416003, Maharashtra, India

**Anand Rathi Advisors Limited**  
11<sup>th</sup> Floor, Times Tower,  
Kamala City, Senapati Bapat Marg,  
Lower Parel, Mumbai - 400013,  
Maharashtra, India

**Emkay Global Financial Services Limited**  
7<sup>th</sup> Floor, The Ruby,  
Senapati Bapat Marg, Dadar (W),  
Mumbai - 400028, Maharashtra, India

(Anand Rathi Advisors Limited, Emkay Global Financial Services Limited, and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

**Re: Proposed initial public offering of equity shares face value of ₹ 10 each (the “Equity Shares”) of SS Retail Limited, formerly SS Retail Private Limited and SS Communication & Services Private Limited (the “Company”, and such offering, the “Offer”).**

Dear Sir/Madam,

We, **Siddharth Gunwant Shah HUF**, hereby give our consent to our name being included as Promoter Group of the Company in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“**Stock Exchanges**”), and the Red Herring Prospectus (“**RHP**”) and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Maharashtra at Pune (the “**RoC**”), in respect of the Offer.

We enclose a copy of our PAN (permanent account number) card and proof of bank account number as **Annexure**, and authorize the Company to submit these documents to the Stock Exchanges.

We confirm that we will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further confirm that the above information in relation to me/us is true, correct, accurate and complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM, and each of the Legal Counsels of the Company and BRLM. We hereby authorise

## SIDDHARTH GUNWANT SHAH HUF (SS COMMUNICATION IT)

you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We consent to this consent letter and the documents annexed to this consent letter in connection with the Offer to be uploaded on the websites of the Company and on our website, repository and, or, the database of the Stock Exchanges

We also consent to the inclusion of this consent letter as a part of '*Material Contracts and Documents for Inspection*' in connection with the Offer, which will be available for public for inspection at the registered office of the Company and online at [www.ssmobile.com](http://www.ssmobile.com) from the date of filing of the red herring prospectus until the Bid/ Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

**SIDDHARTH GUNWANT SHAH HUF  
(SS COMMUNICATION IT)**

Yours faithfully,  
**For and on behalf of Siddharth Gunwant Shah HUF**



**Authorised Signatory**  
**Name: Siddharth Gunvant Shah**  
**Designation: Karta**

**Place:** *Kolhapur.*

**Date:** *27/12/2025.*

**Encl: As per Annexures**

**Cc to:**

**Domestic Legal Counsel to the BRLMs**  
Chitale Legal,  
5<sup>th</sup> Floor, Nirlon House,  
Dr. Annie Besant Road, Worli,  
Mumbai - 400030, Maharashtra, India.

**Domestic Legal Counsel to the Company**  
Bharucha & Partners,  
13<sup>th</sup> Floor, Free Press House,  
Free Press Journal Marg, Nariman Point,  
Mumbai - 400001, Maharashtra, India

आयकर विभाग

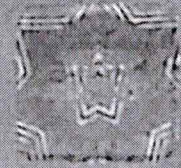
INCOME TAX DEPARTMENT



भारत सरकार

GOVT. OF INDIA

SIDDHARTH GUNWANT SHAH (HUF)



26/02/2008

Permanent Account Number

AAXHS1043L

30032012



PRIVY LEAGUE



Shp No.B4,B5,B6,B7 & B8,Gr Flr, Royal Prestige,Sykes  
Extn,City Survey, Kolhapur - 416001  
Maharashtra India  
IFSC : KKBK0000692

Valid for three months from date of issue  
दिनांक Date 

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Pay

या धारक को Or Bearer

रुपये Rupees

*Cancelled*

अदा करें।

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For S S Communication It

खाता सं  
A/c No.

0911947319

KOTAK ACE CURRENT ACCOUNT  
CBS

09-07-2020

Payable At-par at all branch locations of Kotak Mahindra Bank Ltd.

Authorized signatory

Please sign above

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