



महाराष्ट्र MAHARASHTRA

2024

DA 849556

24 MAR 2025

दिनांक

वि.नं. 29332 स्टॅम्प किंमत रु.

श्री. For. S. S. Communication & Services Pvt. Ltd.

Director

यांचे रु. (400) दिले स्टॅम्प कोड क्र. 2609024

ऑफेडेव्हीट, करारपत्र, मॉरगेज, मुखपत्र व खरेदी पत्र

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STAMP HEAD CLERK
TREASURY OFFICE
KOLHAPUR (M.S.)

SUPPLEMENTARY AGREEMENT

This Supplementary Agreement is made and executed at Kolhapur on this 01st day of July, 2025

BETWEEN

SS COMMUNICATION & SERVICES PRIVATE LIMITED, a Company incorporated under the Companies Act, 2013, having its registered office at 399, E, Basant Bahar Road, Ratikmal Complex, Shop 6-7, Kolhapur – 416003 (hereinafter referred to as the “Company”, which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns) of the ONE PART.

AND

MR. SIDDHARTH SHAH (DIN: 07530121), aged about 41 years, Indian inhabitant, residing at Near Tower Garden, 126 Pallavi, Ruikar Colony, Kolhapur – 416005, the “Managing Director” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his heirs, executors, administrators and assigns) of the SECOND PART.

WHEREAS:

1. The Managing Director has been appointed by the Company and is rendering services in accordance with the terms of his appointment/agreement dated 31st March, 2018. (“Principal Agreement”).
2. The Company, in recognition of his valuable contribution and on recommendation of the Board of Directors, has decided to revise the remuneration payable to the Whole Time Director.
3. Both parties are desirous of recording such revision in writing by way of this Supplementary Agreement.

NOW, THEREFORE, THIS AGREEMENT WITNESSETH AS UNDER:

1. Revision of Remuneration

The remuneration payable to the Mr. Siddharth Gunwant Shah "Managing Director" shall stand revised from the existing Rs. 1,00,000/- (Rupees One Lakhs only) per month to Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand only) per month with effect from 1st day of July, 2025. Further, the Board is authorized to revise the remuneration of Mr. Siddharth Gunwant Shah to an amount not exceeding Rs. 500,000/- per month, as it may deem fit.

2. Other Terms Unchanged

Save and except the revision of remuneration as mentioned above, all other terms and conditions of the Principal Agreement dated 31st March, 2018 shall remain unchanged and binding on the parties.

3. Period of Remuneration

The revised remuneration shall be payable for a period of five (5) years commencing from 1st July 2025, unless otherwise modified in accordance with applicable laws or mutually agreed in writing.

4. Statutory Compliance

The remuneration shall always be subject to the provisions of the Companies Act, 2013 and any rules made thereunder, as may be applicable from time to time.

5. Conversion of Company:

In the event the Company is converted from a private limited company into a public Limited company, the remuneration, terms, and conditions contained herein shall continue to remain in force and binding on both parties, subject to compliance with the provisions of Sections 196, 197, 198, Schedule V and other applicable provisions of the Companies Act, 2013 and rules made thereunder.

6. Governing Law & Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of India, and the courts at Kolhapur shall have exclusive jurisdiction.

IN WITNESS WHEREOF, the parties hereto have executed this Supplementary Agreement on the day, month and year first above written.

For, SS Communication & Services Pvt. Ltd.



HARSHAL KISHOR PAREKH
DIRECTOR
DIN: 07530119



SIDDHARTH GUNVANT SHAH
DIRECTOR
DIN: 07530121



Name:

Witnesses:

1. 

Kishor B. Hupase
A Sankalp Bungalow, Rui, Kolhapur - 416116.
2. 

Yumir Kageshi
Shinaji park, Kolhapur, 416002