



MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East) Mumbai - 400 057.

SHAILESH MANEK

B.Com (Hons) Grad. C.W.A., F.C.A.
Cell: +91 93227 26211

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com. F.C.A.
Cell: +91 80973 74277

CERTIFICATE ON FINANCIAL INDEBTEDNESS

Date: September 08, 2026

To,

The Board of Directors

SS Retail Limited

(Formerly SS Retail Private Limited and
SS Communication & Services Private Limited)
399, E, Basant Bahar Road,
Ratikmal Complex, Shop 6-7,
Kolhapur - 416003,
Maharashtra, India

Anand Rathi Advisors Limited

11th Floor, Times Tower,
Kamla City, Senapati Bapat Marg,
Lower Parel, Mumbai - 400013,
Maharashtra, India

Emkay Global Financial Services Limited

7th Floor, The Ruby,
Senapati Bapat Marg, Dadar (W),
Mumbai - 400028,
Maharashtra, India

(Anand Rathi Advisors Limited, Emkay Global Financial Services Limited, and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Re: Proposed initial public offering of equity shares face value of ₹ 10 each (the “Equity Shares”) of SS Retail Limited, formerly SS Retail Private Limited and SS Communication & Services Private Limited (the “Company”, and such offering, the “Offer”).

Dear Sir/Madam,

1. We, Manek & Associates, Chartered Accountants, are the Statutory Auditors of the Company. We have been informed that the Company proposes to file the Red Herring Prospectus with respect to the Offer (the “**RHP**”) the Registrar of Companies, Maharashtra at Pune (“**RoC**”) and thereafter with Securities and Exchange Board of India (“**SEBI**”), and the relevant stock exchanges where the Equity Shares are proposed to be listed (collectively, the “**Stock Exchanges**”), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) and subsequently proposes to file Prospectus (“**Prospectus**”) with RoC, SEBI and the Stock Exchanges; and any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the “**Offer Documents**”).
2. We have received a request from the Company to provide certain confirmations regarding the financial indebtedness of the Company along with its subsidiaries (together “**Group**”) during the financial years ended March 31, 2026, March 31, 2025, March 31, 2024 and till July 31, 2026.
3. We have examined and reviewed the audited restated financial information of the Company, prepared in accordance





MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Sanjay Road, Vile Parle (East), Mumbai - 400 057

SHAILESH MANEK

B.Com. (Hons), G.D. C.W.A., F.C.A.

Ced. +91 93222 26311

Off. # 2618 5110
3756 5697
shailesh.maneke@gmail.com
shailesh@comanek.com
www.comanek.com

MITTUL B. DALAL

B.Com. F.C.A.

Cell. +91 90973 74277

with the Indian Accounting Standards referred to and notified in the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"), for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 ("Restated Financial Information") and the records regarding the financial indebtedness provided by the Group up to July 31, 2026 including loan agreements and sanction letters approved by the banks/ financial institutions, deeds of hypothecation, bank statements and bank balance confirmations on outstanding loan amount, returns of charges filed by the Group with the RoC, the minutes of the board committee meetings, board meetings and shareholders' meetings of the Group, other letters and correspondence between the lenders and the Group and other relevant records relating to financial indebtedness of the Group. On the basis of such examination, verification and according to information and explanation given to us, we confirm the following:

- (a) the Group have not defaulted, at any point of time, from April 1, 2023 till July 31, 2026; and
 - (b) the Group have not delayed in repayment of interest due for the loans outstanding as on July 31, 2026.
4. Accordingly, we hereby certify that the financial indebtedness information provided in **Annexure A** is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision. Further, we confirm that as on date of this certificate, except as stated in **Annexure A**, there are no other loans or facilities availed by the Group.
 5. We also confirm that, as on the date of this certificate, none of the banks or institutions from whom the Group have availed of debt facilities, have accelerated payment of the facility in full or in part on account of default in the repayment in any instalment or interest due or for violation of any other terms of any of the outstanding loans/ debt facilities granted to the Group. Further, no loans granted to the Group have been recalled by the lenders at any point of time during their tenure.
 6. The principal terms of the loans and assets charged as security by the Group are stated in **Annexure B**.
 7. Except as stated in **Annexure C**, the Group has not provided any guarantees for the repayment of any loans availed by any other entities.
 8. Except as stated below, the Group have not availed any loans from any promoter or director of the Group.
 9. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the Institute of Chartered Accountants of India ("ICAI"). We have conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the ICAI which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI and in accordance with 'Guidance Note on Reports in Company Prospectuses' (Revised 2019). We hereby confirm that while providing this certificate we have complied with the above guidance notes.
 10. We confirm that the information in this certificate is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.
 11. This certificate may be relied upon by the Company, the Book Running Lead Managers, their affiliates and the legal counsels appointed to the Offer. We hereby consent to extracts of, or reference to, this certificate being used in the Offer Documents or any other documents in connection with the Offer. We also consent to the submission of this certificate as may be necessary, SEBI, Stock Exchanges, RoC and to any regulatory authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable law. We consent to this certificate and the documents annexed to this certificate to be uploaded on the repository or the database of the Stock Exchanges. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.





MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS

102, 1st Floor, 42 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057

SHAILESH MANEK

B.Com (Hons), Grad. CWA, FCA

Cell: +91 93222 26311

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com FCA

Cell: +91 80973 74277

12. We consent to the inclusion of this certificate as a part of 'Material Contracts and Documents for Inspection' in connection with the Offer, which will be available for public for inspection at the registered office of the Company and online at www.ssmobile.com from the date of filing of the RHP until the bid/ Offer closing date.
13. This certificate has been prepared at the request of the Company solely for the purpose of the Offer and can be used, in full or part, for inclusion in the Offer Documents.
14. We confirm that we will immediately communicate any changes in writing in the above information/ confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLMs and the Company until the date when the Equity Shares allotted and transferred in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and their legal counsels appointed with respect to Offer can assume that there is no change to the above information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.
15. All capitalized terms used herein and not specifically defined shall have the same meaning as assigned to them in the Offer Documents.

Yours faithfully,

For and on behalf of Manek & Associates, Chartered Accountant

Firm Registration Number: 126679W

M B Dalal
Name: Mittul Dalal

Designation: Partner

Membership Number: 172676

UDIN: 26172676BQWTEL2115

Place: Mumbai



Encl: As per Annexures

CC to:

Domestic Legal Counsel to the BRLMs

Chitale Legal,

5th Floor, Nirlon House,

Annie Besant Road, Worli,

Mumbai - 400030, Maharashtra, India.

Domestic Legal Counsel to the Company

Bharucha & Partners

13th Floor, Free Press House,

Free Press Journal Marg, Nariman Point,

Mumbai - 400001, Maharashtra, India



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue Prarthana Samaj, Road Vile Parle (East) Mumbai - 400 057

SHAILESH MANEK
B.Com. (Hons), Grad. C.W.A., F.C.A.
Cell: 93222 26311

Offi. # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com. F.C.A.
Cell: 90973 74277

ANNEXURE A

The following table sets forth the details of our aggregate consolidated outstanding borrowings as on July 31, 2026:

Category of Borrowing	Sanctioned Amount (to the extent applicable)	Amount outstanding as on July 31, 2026
Secured Borrowing		
Fund based facilities		
Overdraft/ Working Capital Facilities/ Cash Credit	2374.00**	1,959.25**
Vehicle loans	24.00	22.62
Total Fund based Borrowings (A)	2398.00**	1,981.87**
Non-Fund based facilities		
Bank Guarantee	130.00*	130.00*
Letter of Credit	10.00*	7.62*
Total Non-Fund based Borrowings (B)	140.00*	137.62*
Total Secured Borrowings (C) = (A) + (B)	2538.00**	2119.49**
Unsecured Borrowings		
Credit Card	2.00	0.96
Trade Advance	1020.00	626.77
Directors Loans	500.00	5.00
Total Unsecured Borrowings (D)	1522.00	632.73
Total borrowings (E) = (C)+(D)	4,060.00**	2752.21**

* One of the facilities sanctioned by HDFC Bank is for an overall limit of ₹280 million for Working Capital Demand Loan (WC DL Limit) (out of which sub-limit for of 70 million could be utilised towards bank guarantee and letter of credit) and a limit of ₹70 million for Bank Guarantee (BG Limit). Further, the BG Limit of 70 million was enhanced to 120 million vide sanction letter dated March 30, 2026 and disbursed via letter dated April 08, 2026. As on July 31, 2026, the Company has availed a WC DL of ₹210 million, a letter of credit of ₹10 million and bank guarantee of 130 million.

#The outstanding amount of the SBI Loan as on July 31, 2026 reflects to be ₹350.07 million which includes the interest levied by SBI on the facility availed.





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102 1st Floor 47 Avenue Prarthana Samaj Road Vile Parle (East) Mumbai - 400 037

SHAILESH MANEK
B.Com (Hons), Grad C.W.A. F.C.A.
Cell: +91 93222 26311

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com F.C.A.
Cell: +91 88973 1477

The principal terms of the loans and assets charged as security by the Group as on July 31, 2026 are as below:





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, A7 Avenue, Prithvi Samaj Road, Vile Parle (East), Mumbai - 400 037.

SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell: +91 9122 26311

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com., F.C.A.

Cell: +91 90973 74277

Sr n o.	Name of the lender	Nature of the facility (Term Loan/Working Capital Loan/Cash Credit/Buyers Credit/Suppliers Credit/OD/Deben tures (including bonds, NCD's, etc.)	Sanction ed Amount (in ₹ million)	Amount outstandi ng as on July 31, 2026 (₹ in million)	Tenure	Guarante e (Personal and/or Corporat e) provided for the Compan y	Security	Intere st
---------------	--------------------------	---	---	--	--------	--	----------	--------------





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons), Grad CWA, FCA
Cell: +91 93222 26311

MITTUL B. DALAL
B.Com FCA
Cell: +91 40473 74277

1	HDFC Bank	Cash Credit (Fund Based)	210.00*	168.20*	12 months	Personal Guarantee of Siddharth Gunvant Shah, Harshal Kishor Parekh, Deepa Siddharth Shah, Sagar Patil, & Minal Gunvant Shah	Current Assets: Exclusive charge by way of hypothecation on all stocks, receivables and book debts purchased out of HDFC bank's finance Immovable Property: Exclusive Charge on- Shop on Ground Floor, adm 64.321 sq mtrs, Prabhavati Apartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. (Owned by Siddharth Gunvant Shah) Commercial Property - Self Owned Commercial Property at Basement Godown No 3, Adm 46.45 sq Mtrs, Prabhavati Apartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. (Owned by Siddharth Gunvant Shah) Residential Property - Self Owned Residential property, Pallavi on Plot No 126, Hind Co-op Housing Society, Ruikar Colony, Old P B Road, Kolhapur - 416005 (Owned by Minal Gunvant Shah) Commercial Property - Self Owned Commercial Property, 2nd floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Commercial Property - Self Owned Commercial Property, at 1st floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Fixed Deposit: Exclusive Charge on Fixed Deposit of ₹ 11.53 Million as collateral security	8.00%
---	-----------	--------------------------	---------	---------	-----------	--	---	-------





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Palle (East) Mumbai - 400 057

SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A.
Cell : +91 93222 25311

Offl. # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@carmanek.com
www.carmanek.com

MITTUL B. DALAL
B.Com. F.C.A.
Cell: +91 30973 74277

2	Axis Bank Limited	Inventory Funding Facility (Fund Based) (Redington Limited)	400.00	319.21	12 months	Personal Guarantee of Siddharth Gunvant Shah, Harshal Kishor Parekh, Deepa Siddharth Shah & Sagar Patil	<table><tr><td>Current Assets:</td><td></td></tr><tr><td>Extension of Hypothecation of entire assets including inventory & book debts purchased arising out of Axis bank finance, both present and future.</td><td></td></tr><tr><td>Immovable Property: Extension of Mortgage of the following properties:</td><td></td></tr><tr><td>A.Shop No. 1 to 4 at Ground Floor Level & Office Unit No.1 to 5 located at First Floor level "Ratikamal Chambers" Apartment Building on C.S. No. 399/D, E Ward, Opp Basant Bahar Talkies, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)</td><td></td></tr><tr><td>B.Flat No. 202 Anant Heights, CS 2103/26 E Ward, Rukmini Nagar, Kolhapur - 416008. (Owned by Deepa Siddharth Shah)</td><td></td></tr><tr><td>C.Shop No.G-4 Ground Floor Salgar Complex, CTS No. 744 /A, Municipal H NO. 697 South Kasaba, North Solapur, 413007 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)</td><td></td></tr><tr><td>D. Block/Unit No UG 34, 35, 36 and 37, CTS No. 1049, No 29, 23, Mouza Jaripatka, Dist -Nagpur 440014 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)</td><td></td></tr><tr><td>Fixed Deposit:</td><td></td></tr><tr><td>Pledge on Fixed Deposit Receipt of Rs. 74.87 million with Bank lien</td><td></td></tr><tr><td>Pre-Signed Cheques: (Inventory funding)</td><td></td></tr><tr><td>Four pre-signed cheques in the favour of lender</td><td></td></tr></table>	Current Assets:		Extension of Hypothecation of entire assets including inventory & book debts purchased arising out of Axis bank finance, both present and future.		Immovable Property: Extension of Mortgage of the following properties:		A.Shop No. 1 to 4 at Ground Floor Level & Office Unit No.1 to 5 located at First Floor level "Ratikamal Chambers" Apartment Building on C.S. No. 399/D, E Ward, Opp Basant Bahar Talkies, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)		B.Flat No. 202 Anant Heights, CS 2103/26 E Ward, Rukmini Nagar, Kolhapur - 416008. (Owned by Deepa Siddharth Shah)		C.Shop No.G-4 Ground Floor Salgar Complex, CTS No. 744 /A, Municipal H NO. 697 South Kasaba, North Solapur, 413007 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)		D. Block/Unit No UG 34, 35, 36 and 37, CTS No. 1049, No 29, 23, Mouza Jaripatka, Dist -Nagpur 440014 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)		Fixed Deposit:		Pledge on Fixed Deposit Receipt of Rs. 74.87 million with Bank lien		Pre-Signed Cheques: (Inventory funding)		Four pre-signed cheques in the favour of lender		7.75%
Current Assets:																														
Extension of Hypothecation of entire assets including inventory & book debts purchased arising out of Axis bank finance, both present and future.																														
Immovable Property: Extension of Mortgage of the following properties:																														
A.Shop No. 1 to 4 at Ground Floor Level & Office Unit No.1 to 5 located at First Floor level "Ratikamal Chambers" Apartment Building on C.S. No. 399/D, E Ward, Opp Basant Bahar Talkies, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)																														
B.Flat No. 202 Anant Heights, CS 2103/26 E Ward, Rukmini Nagar, Kolhapur - 416008. (Owned by Deepa Siddharth Shah)																														
C.Shop No.G-4 Ground Floor Salgar Complex, CTS No. 744 /A, Municipal H NO. 697 South Kasaba, North Solapur, 413007 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)																														
D. Block/Unit No UG 34, 35, 36 and 37, CTS No. 1049, No 29, 23, Mouza Jaripatka, Dist -Nagpur 440014 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)																														
Fixed Deposit:																														
Pledge on Fixed Deposit Receipt of Rs. 74.87 million with Bank lien																														
Pre-Signed Cheques: (Inventory funding)																														
Four pre-signed cheques in the favour of lender																														





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East) Mumbai - 400 057

SHAILESH MANEK
B.Com (Hons), Grad. C.W.A. F.C.A.
Cell: +91 93222 26311

Offl: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camaneke.com
www.camaneke.com

MITTUL B. DALAL
B.Com, F.C.A.
Cell: +91 90973 74277

3	Axis Bank Limited	Inventory Funding Facility (Fund Based) (Ingram Micro India Private Limited)	400.00	368.62	12 months	Personal Guarantee of Siddharth Gurnvant Shah, Harshal Kishor Parekh, Deepa Siddharth Shah & Sagar Patil	<table><tr><td>Current Assets:</td></tr><tr><td>Extension of Hypothecation of entire assets including inventory & book debts purchased arising out of Axis bank finance, both present and future.</td></tr><tr><td>Immovable Property: Extension of Mortgage of the following properties:</td></tr><tr><td>Shop No. 1 to 4 at Ground Floor Level & Office Unit No.1 to 5 located at First Floor level "Ratikamal Chambers" Apartment Building on C.S. No. 399/D, E Ward, Opp Basant Bahar Talkies, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)</td></tr><tr><td>Flat No. 202 Anant Heights, CS 2103/26 E Ward, Rukmini Nagar, Kolhapur. 416008 (Owned by Deepa Siddharth Shah))</td></tr><tr><td>Shop No. G-4 Ground Floor Salgar Complex, CTS No. 744 /A, Municipal H NO. 697 South Kasaba, North Solapur, Solapur 413007 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)</td></tr><tr><td>Block/Unit No UG 34, 35, 36 and 37 CTS No. 1049, No 29, 23, Mouza - Jaripatka, Dist - Nagpur, Maharashtra 440014 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)</td></tr><tr><td>Fixed Deposit:</td></tr><tr><td>Pledge on Fixed Deposit Receipt of Rs. 74.87 million with Bank lien</td></tr><tr><td>Pre-Signed Cheques:</td></tr><tr><td>Four pre-signed cheques in the favour of lender</td></tr></table>	Current Assets:	Extension of Hypothecation of entire assets including inventory & book debts purchased arising out of Axis bank finance, both present and future.	Immovable Property: Extension of Mortgage of the following properties:	Shop No. 1 to 4 at Ground Floor Level & Office Unit No.1 to 5 located at First Floor level "Ratikamal Chambers" Apartment Building on C.S. No. 399/D, E Ward, Opp Basant Bahar Talkies, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	Flat No. 202 Anant Heights, CS 2103/26 E Ward, Rukmini Nagar, Kolhapur. 416008 (Owned by Deepa Siddharth Shah))	Shop No. G-4 Ground Floor Salgar Complex, CTS No. 744 /A, Municipal H NO. 697 South Kasaba, North Solapur, Solapur 413007 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	Block/Unit No UG 34, 35, 36 and 37 CTS No. 1049, No 29, 23, Mouza - Jaripatka, Dist - Nagpur, Maharashtra 440014 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	Fixed Deposit:	Pledge on Fixed Deposit Receipt of Rs. 74.87 million with Bank lien	Pre-Signed Cheques:	Four pre-signed cheques in the favour of lender	7.75%
Current Assets:																			
Extension of Hypothecation of entire assets including inventory & book debts purchased arising out of Axis bank finance, both present and future.																			
Immovable Property: Extension of Mortgage of the following properties:																			
Shop No. 1 to 4 at Ground Floor Level & Office Unit No.1 to 5 located at First Floor level "Ratikamal Chambers" Apartment Building on C.S. No. 399/D, E Ward, Opp Basant Bahar Talkies, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)																			
Flat No. 202 Anant Heights, CS 2103/26 E Ward, Rukmini Nagar, Kolhapur. 416008 (Owned by Deepa Siddharth Shah))																			
Shop No. G-4 Ground Floor Salgar Complex, CTS No. 744 /A, Municipal H NO. 697 South Kasaba, North Solapur, Solapur 413007 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)																			
Block/Unit No UG 34, 35, 36 and 37 CTS No. 1049, No 29, 23, Mouza - Jaripatka, Dist - Nagpur, Maharashtra 440014 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)																			
Fixed Deposit:																			
Pledge on Fixed Deposit Receipt of Rs. 74.87 million with Bank lien																			
Pre-Signed Cheques:																			
Four pre-signed cheques in the favour of lender																			





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102 1st floor, 47 Avenue, Piarthana Sama, Road, Vile Parle (East), Mumbai - 400 057

SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A.
Cell: +91 93222 26311

Offl. # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@cananek.com
www.cananek.com

MITTUL B. DALAL
B.Com F.C.A.
Cell: +91 90973 74277

4	Axis Bank Limited	Emergency Credit Line Guarantee Scheme (ECLGS 5.0) (Fund Based)	109.10	Nil	60 months	NA	<table><tr><td>Current Assets:</td></tr><tr><td>Hypothecation of Assets created out of proposed term loan, both present and future and extension of existing primary securities on second charge basis.</td></tr><tr><td>Collateral</td></tr><tr><td>Extension of existing collateral securities on second charge basis on behalf of NCGTC.</td></tr><tr><td>Others</td></tr><tr><td>Guarantee cover from NCGTC under ECLGS 5.0 scheme</td></tr></table>	Current Assets:	Hypothecation of Assets created out of proposed term loan, both present and future and extension of existing primary securities on second charge basis.	Collateral	Extension of existing collateral securities on second charge basis on behalf of NCGTC.	Others	Guarantee cover from NCGTC under ECLGS 5.0 scheme	9.00%
Current Assets:														
Hypothecation of Assets created out of proposed term loan, both present and future and extension of existing primary securities on second charge basis.														
Collateral														
Extension of existing collateral securities on second charge basis on behalf of NCGTC.														
Others														
Guarantee cover from NCGTC under ECLGS 5.0 scheme														





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057

SHAILESH MANEK
B.Com. (Hons), Grad. E.W.B. (C.A.)
Cell: 9321322226/31

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@carmanek.com
www.carmanek.com

MITTUL B. DALAL
B.Com. FCA
Cell: # 813097374272

5	State Bank of India	FBWC limits under e-DFS tie up with Samsung India Electronics Pvt Ltd for financing their Tier-2 Partners through Samsung Principal Distributor ABM Telemobles India Pvt. Ltd (Fund Based)	350.00#	350.07#	12 months	Personal Guarantee of Siddharth Guntant Shah, Harshal Kishor Parekh, Bhavini Harshal Parekh, Deepa Siddharth Shah, Guntant Anant Shah, Minal Guntant Shah & Sagar Patil	<table><tr><td>Primary Security:</td><td>Hypothecation of all stocks, receivables & book debts purchased out of Bank's finance for Samsung Products.</td></tr><tr><td>Immovable Property:</td><td>Shop No S-12 admeasuring about 12.16 Sq Mtrs, S-13 admeasuring about 28.49 Sq Mtrs and S-14 admeasuring about 12.57 Sq Mtrs on the ground floor of the building known as "Shiv Meridian" constructed on CS No 404/3, situated at Khanbhag Sangli 416010 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)</td></tr><tr><td></td><td>Office Unit no. 8 adm 44.92 sq mtrs, Office Unit no. 9 adm 44.55 sq mtrs, Office Unit no. 10 adm 45.33 sq mtrs, Office Unit no. 11 adm 41.72 sq mtrs, Office Unit no 12 adm 41.00 sq mtrs, Office Unit no 13 adm 41.00 sq mtrs, Office Unit no 14 adm 41.00 sq mtrs, Office Unit no 15 adm 21.00 sq mtrs, situated at First Floor and parking area adm. 185.87 sq. mtrs situated in parking floor in "Ratikamal Chambers" built on C.S.NO 399/B, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)</td></tr><tr><td></td><td>Shop No. 9, Shop No. 11, Office No. F-8, Showroom No. 6 belonging to the building known as "Shree Sai Plaza" situated at C S No 6484A/1/2/5, Plot No 1&4, Kasabe Phaltan, Tal-Phaltan, Dist — Satara 415523 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)</td></tr></table>	Primary Security:	Hypothecation of all stocks, receivables & book debts purchased out of Bank's finance for Samsung Products.	Immovable Property:	Shop No S-12 admeasuring about 12.16 Sq Mtrs, S-13 admeasuring about 28.49 Sq Mtrs and S-14 admeasuring about 12.57 Sq Mtrs on the ground floor of the building known as "Shiv Meridian" constructed on CS No 404/3, situated at Khanbhag Sangli 416010 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)		Office Unit no. 8 adm 44.92 sq mtrs, Office Unit no. 9 adm 44.55 sq mtrs, Office Unit no. 10 adm 45.33 sq mtrs, Office Unit no. 11 adm 41.72 sq mtrs, Office Unit no 12 adm 41.00 sq mtrs, Office Unit no 13 adm 41.00 sq mtrs, Office Unit no 14 adm 41.00 sq mtrs, Office Unit no 15 adm 21.00 sq mtrs, situated at First Floor and parking area adm. 185.87 sq. mtrs situated in parking floor in "Ratikamal Chambers" built on C.S.NO 399/B, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)		Shop No. 9, Shop No. 11, Office No. F-8, Showroom No. 6 belonging to the building known as "Shree Sai Plaza" situated at C S No 6484A/1/2/5, Plot No 1&4, Kasabe Phaltan, Tal-Phaltan, Dist — Satara 415523 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	9.10%
Primary Security:	Hypothecation of all stocks, receivables & book debts purchased out of Bank's finance for Samsung Products.															
Immovable Property:	Shop No S-12 admeasuring about 12.16 Sq Mtrs, S-13 admeasuring about 28.49 Sq Mtrs and S-14 admeasuring about 12.57 Sq Mtrs on the ground floor of the building known as "Shiv Meridian" constructed on CS No 404/3, situated at Khanbhag Sangli 416010 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)															
	Office Unit no. 8 adm 44.92 sq mtrs, Office Unit no. 9 adm 44.55 sq mtrs, Office Unit no. 10 adm 45.33 sq mtrs, Office Unit no. 11 adm 41.72 sq mtrs, Office Unit no 12 adm 41.00 sq mtrs, Office Unit no 13 adm 41.00 sq mtrs, Office Unit no 14 adm 41.00 sq mtrs, Office Unit no 15 adm 21.00 sq mtrs, situated at First Floor and parking area adm. 185.87 sq. mtrs situated in parking floor in "Ratikamal Chambers" built on C.S.NO 399/B, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)															
	Shop No. 9, Shop No. 11, Office No. F-8, Showroom No. 6 belonging to the building known as "Shree Sai Plaza" situated at C S No 6484A/1/2/5, Plot No 1&4, Kasabe Phaltan, Tal-Phaltan, Dist — Satara 415523 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)															



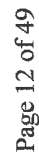


SHAILESH MANEK
B.Com (Hons) Grad. C.W.A.
Cell - 93 9322 26311

Off. # 2618 5110
3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com F.C.A.
Cell: +91 80973 74277

						G-09, are adm 83.64 sq mtrs built up situated on the ground floor of 'Anant Tower' building at CS No 1115/K/1x and CS No 1115/K2 situated at E ward, Shahupuri, Kolhapur 416008 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	
						Shop admeasuring about 44.52 Sq Mtrs Carpet Area on the ground floor of the building constructed on CTA No 469B/3, situated at T P Scheme Karad, Tal- Karad, Dt- Satara 415015 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	
						Cash Collateral:	
						Cash collateral of Rs. 4.00 Million	





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057

SHAILESH MANEK
B.Com (Hons.), Grad. C.W.A., F.C.A.
Cell: +91 93222 26311

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com, F.C.A.
Cell: +91 98973 74277

6	State Bank of India	Emergency Credit Line Guarantee Scheme (ECLGS 5.0) (Fund Based)	69.90	69.90	60 months	Personal Guarantee of Siddharth Guvant Shah, Harshal Kishor Parekh, Bhavini Harshal Parekh, Deepa Siddharth Shah, Guvant Anant Shah, Minal Guvant Shah & Sagar Patil	Primary Security: Extension of charge on the existing securities (primary and collateral created out of Bank Finance) Immovable Property: Shop No S-12 admeasuring about 12.16 Sq Mtrs, S-13 admeasuring about 28.49 Sq Mtrs and S-14 admeasuring about 12.57 Sq Mtrs on the ground floor of the building known as "Shiv Meridian" constructed on CS No 404/3, situated at Khanbhag Sangli 416010 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Office Unit no. 8 adm 44.92 sq mtrs, Office Unit no. 9 adm 44.55 sq mtrs, Office Unit no. 10 adm 45.33 sq mtrs, Office Unit no. 11 adm 41.72 sq mtrs, Office Unit no 12 adm 41.00 sq mtrs, Office Unit no 13 adm 41.00 sq mtrs, Office Unit no 14 adm 41.00 sq mtrs, Office Unit no 15 adm 21.00 sq mtrs, situated at First Floor and parking area adm. 185.87 sq. mtrs situated in parking floor in 'Ratikamal Chambers' built on C.S.NO 399/B, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Shop No. 9, Shop No. 11, Office No. F-8, Showroom No. 6 belonging to the building known as "Shree Sai Plaza" situated at C S No 6484A/1/2/5, Plot No 1&4, Kasabe Phaltan, Tal-Phaltan, Dist — Satara 415523 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) G-09, are adm 83.64 sq mtrs built up situated on the ground floor of 'Anant Tower' building at CS No	9.00%
---	---------------------	---	-------	-------	-----------	--	--	-------

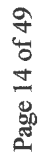




SHAILESH MANEK
B.COM (HONS), Grad. CWA, F.C.A.
Cell: +91 95222 26311

Off. # 2618 5110
3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com. FCA
Cell: 931 8057374277

[illegible]



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue Prarthana Samaj Road, Vile Pagar (East) Mumbai - 400 057

SHAILESH MANEK
B.Com. (Hons), Grad. C.W.A., F.C.A.
Cell: +91 93222 26311

Offi. # 2615 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com. F.C.A.
Cell: +91 90973 74277

7	The Federal Bank Limited	Payable Finance -- Upfront - 1 (Fund Based)	300.00	297.92	12 months	Personal Guarantee of Siddharth Gunvant Shah, Harshal Kishor Parekh, Bhavini Harshal Parekh, Deepa Siddharth Shah, Narendra Shantiku mar Firodia, Rakhi Narendra Firodia & Sagar Patil	Document to title to goods, Hypothecation of Stocks and Book Debts purchased out of Bank's finance Extension of charge (Exclusive) on commercial shop at C. S. No. 481/A, Plot No. 03, Pushpdatta Building, Shop No. 05, 06, 07, Upper Ground Floor, Sadar Bazar, Satara. 415001 (Owned by Bhavini Harshal Parekh) Extension of charge (Exclusive) on commercial shop at C. T. S. No. 418, In Shop No. 03 & 04, 05, At Ground Floor Mittal Chambers, J. M. Road, Cha. Shivaji Nagar, Pune 411004 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Extension of charge (Exclusive) on Commercial office Unit no 1 to 5, admeasuring around 191.43 Sq Mtr, situated at "Ratikamal Chambers" CTS no 399/B, Second floor, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Extension of charge (Exclusive) on Commercial Shop No. 1 & 2 on Upper Ground Floor of the building named as Millenium Star built on Plot No. 11/14 ,CTS 8401/2/2, Municipal House No.165 & 165A at Railway Lines Solapur 413001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Fresh Charge on Shop No.A4 at lower ground floor in Tathastu Corner Apartment, E Ward, CS No.1115/B/1,Opp Kotak Bank Shahupuri Kolhapur416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	8.40%
---	--------------------------	---	--------	--------	--------------	---	---	-------





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East) Mumbai - 400 057

SHAILESH MANEK

B.Com. (Hons.), Grad. C.W.A. F.C.A.

Cell : +91 9222 26311

Off: # 2615 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com. F.C.A.

Cell : +91 80973 74277

8	The Federal Bank Limited	Payable Finance -- Upfront - 2 (Fund Based)	100.00	20.65	12 months	Personal Guarantee of Siddharth Guvant Shah, Harshal Kishor Parekh, Bhavini Harshal Parekh, Deepa Siddharth Shah, Narendra Shantiku mar Firodia, Rakhi Narendra Firodia, Sagar Patil	Document to title to goods, Hypothecation of Stocks and Book Debts purchased out of Bank's finance	8.40%
							Extension of charge (Exclusive) on commercial shop at C. S. No. 481/A, Plot No. 03, Pushpdatta Building, Shop No. 05, 06, 07, Upper Ground Floor, Sadar Bazar, Satara. 415001 (Owned by Bhavini Harshal Parekh)	
							Extension of charge (Exclusive) on commercial shop at C. T. S. No. 418, In Shop No. 03 & 04, 05, At Ground Floor Mittal Chambers, J. M. Road, Cha. Shivaji Nagar, Pune 411004 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	
							Extension of charge (Exclusive) on Commercial office Unit no 1 to 5, admeasuring around 191.43 Sq Mtr, situated at "Ratikamal Chambers" CTS no 399/B, Second floor, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	
							Extension of charge (Exclusive) on Commercial Shop No. 1 & 2 on Upper Ground Floor of the building named as Millenium Star built on Plot No. 11/14, CTS 8401/2/2, Municipal House No.165 & 165A at Railway Lines Solapur 413001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	
							Fresh Charge on Shop No. A4 at lower ground floor in Tathastu Corner Apartment, E Ward, CS No.1115/B/1, Opp Kotak Bank Shahupuri Kolhapur 416008 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102 1st Floor, 41 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057

SHAILESH MANEK

B.Com (Hons) Grad. C.W.A., F.C.A.

Cell: +91 93222 20371

Offl. # 2618 5110

3158 5697

shailesh.maneke@gmail.com

shailesh@cananek.com

www.cananek.com

MITTUL B. DALAL

B.Com F.C.A.

Cell: +91 80973 34272

9	The Federal Bank Limited	Cash Credit – Working Capital Loan (Sub-limit of Cash Credit (Fund Based))	150.00	79.67	12 months	Personal Guarantee of Siddharth Guvant Shah, Harshal Kishor Parekh, Bhavini Harshal Parekh, Deepa Siddharth Shah, Narendra Shantiku mar Firodia, Rakhi Narendra Firodia, Sagar Patil	First pari passu charge on the stock and receivables of the company not funded by other banks Pari-passu with HDFC Bank.	8.25%
							Extension of charge (Exclusive) on commercial shop at C. S. No. 481/A, Plot No. 03, Pushpdatta Building, Shop No. 05, 06, 07, Upper Ground Floor, Sadar Bazar, Satara. 415001 (Owned by Bhavini Harshal Parekh)	
							Extension of charge (Exclusive) on commercial shop at C. T. S. No. 418, In Shop No. 03 & 04, 05, At Ground Floor Mittal Chambers, J. M. Road, Cha. Shivaji Nagar, Pune 411004 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	
							Extension of charge (Exclusive) on Commercial office Unit no 1 to 5, admeasuring around 191.43 Sq Mtr, situated at "Ratikamal Chambers" CTS no 399/B, Second floor, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	
							Extension of charge (Exclusive) on Commercial Shop No. 1 & 2 on Upper Ground Floor of the building named as Millenium Star built on Plot No. 11/14 ,CTS 8401/2/2, Municipal House No.165 & 165A at Railway Lines Solapur 413001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	
							Fresh Charge on Shop No.A4 at lower ground floor in Tathastu Corner Apartment, E Ward, CS No.1115/B/1, Opp Kotak Bank Shahupuri Kolhapur 416008 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue Prarthana Samaj Road, Vile Parle (East) Mumbai - 400 057

SHAILESH MANEK
B.Com. Hons., Grad. C.W.A. F.C.A.
Cell: +91 93222 26374

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camaneke.com
www.camaneke.com

MITTUL B. DALAL
B.Com. F.C.A.
Cell: +91 98973 74277

10	The Federal Bank Limited	ECLGS 5.0 (Fund Based)	85.00	60 months	Personal Guarantee of Siddharth Guntvant Shah, Harshal Kishor Parekh, Bhavini Harshal Parekh, Deepa Siddharth Shah and Sagar Patil	Document to title to goods, Hypothecation of Stocks and Book Debts purchased/arises out of the same First pari passu charge on the stock and receivables of the company not funded by other banks Pari-passu with HDFC Bank. Assets created out of the ECLGS 5.0 limit disbursed Extension of charge (Exclusive) on commercial shop at C. S. No. 481/A, Plot No. 03, Pushpdatta Building, Shop No. 05, 06, 07, Upper Ground Floor, Sadar Bazar, Satara. 415001 (Owned by Bhavini Harshal Parekh) Extension of charge (Exclusive) on commercial shop at C. T. S. No. 418, In Shop No. 03 & 04, 05, At Ground Floor Mittal Chambers, J. M. Road, Cha. Shivaji Nagar, Pune 411004 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Extension of charge (Exclusive) on Commercial office Unit no 1 to 5, admeasuring around 191.43 Sq Mtr, situated at "Ratikamal Chambers" CTS no 399/B, Second floor, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Extension of charge (Exclusive) on Commercial Shop No. 1 & 2 on Upper Ground Floor of the building named as Millenium Star built on Plot No. 11/14 ,CTS 8401/2/2, Municipal House No.165 & 165A at Railway Lines Solapur 413001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Fresh Charge on Shop No.A4 at lower ground floor in Tathastu Corner Apartment, E Ward, CS No.1115/B/1, Opp Kotak Bank Shahupuri Kolhapur 416008 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and	8.50%
----	--------------------------	------------------------	-------	-----------	--	--	-------





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102 1st floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

SHAILESH MANEK
B.Com. (Hons), Grad. C.A. F.C.A.
Cell: +91 95232 26319

Offl. # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailash@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com. F.C.A.
Cell: +91 90973 74277

								SS Communication & Services Private Limited)	
11	ICICI Bank	Cash Credit – Working Capital Demand Loan (Sub-limit of Cash Credit (Fund Based)	200.00	200.00	12 months	Siddharth Guvant Shah, Harshal Kishor Parekh, Deepa Siddharth Shah		A first pari passu charge on the current assets of the company, both present and future Collateral - Term Deposits amounting to Rs. 40.00 million.	8.50%
12	The Federal Bank Limited	New Car Loan for Corporates - I	24.00	22.62	60 months	NA		Hypothecation of Vehicle	7.60%
Total Fund Based Borrowings (A)			2398.00* #	1981.87*#					





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102 1st Floor, 47 Avenue, Prarthana Sana; Road, Vile Parle (East) Mumbai - 400 057.

SHAILESH MANEK
B Com, FCA, CWA, FGA.
Cell: +91 93222 26315

OH: # 2618 5110
3158 4697
shailesh.maneke@gmail.com
shailesh@canerke.com
www.canerke.com

MITTUL B. DALAL
B Com, FCA
Cell: +91 40973 74277

13	HDFC Bank Limited	Bank Guarantee (Non Fund Based)	130.00*	130.00*	24 Months	Personal Guarantee of Siddharth Gunvant Shah, Harshal Kishor Parekh, Deepa Siddharth Shah, Sagar Patil, & Minal Gunvant Shah	<table><tr><td>Current Assets:</td></tr><tr><td>Exclusive charge by way of hypothecation on all stocks, receivables and book debts purchased out of HDFC bank's finance</td></tr><tr><td>Immovable Property: Exclusive charge on:</td></tr><tr><td>Shop on Ground Floor, adm 64.321 sq mtrs, Prabhavati Apartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. . (Owned by Siddharth Gunvant Shah)</td></tr><tr><td>Commercial Property - Self Owned Commercial Property at Basement Godown No 3, Adm 46.45 sq Mtrs, Prabhavati Apartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. (Owned by Siddharth Gunvant Shah)</td></tr><tr><td>Residential Property - Self Owned Residential Property at Pallavi on Plot No 126, Hind Co-op Housing Society, Ruikar Colony, Old P B Road, Kolhapur - 416005 (Owned by Minal Gunvant Shah)</td></tr><tr><td>Commercial Property - Self Owned Commercial Property at 2nd floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)</td></tr><tr><td>Commercial Property - Self Owned Commercial Property at 1st floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and A. SS Communication & Services Private Limited)</td></tr><tr><td>Fixed Deposit:</td></tr><tr><td>Exclusive Charge on Fixed Deposit of ₹ 11.53 Million as collateral security</td></tr></table>	Current Assets:	Exclusive charge by way of hypothecation on all stocks, receivables and book debts purchased out of HDFC bank's finance	Immovable Property: Exclusive charge on:	Shop on Ground Floor, adm 64.321 sq mtrs, Prabhavati Apartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. . (Owned by Siddharth Gunvant Shah)	Commercial Property - Self Owned Commercial Property at Basement Godown No 3, Adm 46.45 sq Mtrs, Prabhavati Apartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. (Owned by Siddharth Gunvant Shah)	Residential Property - Self Owned Residential Property at Pallavi on Plot No 126, Hind Co-op Housing Society, Ruikar Colony, Old P B Road, Kolhapur - 416005 (Owned by Minal Gunvant Shah)	Commercial Property - Self Owned Commercial Property at 2nd floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	Commercial Property - Self Owned Commercial Property at 1st floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and A. SS Communication & Services Private Limited)	Fixed Deposit:	Exclusive Charge on Fixed Deposit of ₹ 11.53 Million as collateral security	0.70%
Current Assets:																		
Exclusive charge by way of hypothecation on all stocks, receivables and book debts purchased out of HDFC bank's finance																		
Immovable Property: Exclusive charge on:																		
Shop on Ground Floor, adm 64.321 sq mtrs, Prabhavati Apartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. . (Owned by Siddharth Gunvant Shah)																		
Commercial Property - Self Owned Commercial Property at Basement Godown No 3, Adm 46.45 sq Mtrs, Prabhavati Apartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. (Owned by Siddharth Gunvant Shah)																		
Residential Property - Self Owned Residential Property at Pallavi on Plot No 126, Hind Co-op Housing Society, Ruikar Colony, Old P B Road, Kolhapur - 416005 (Owned by Minal Gunvant Shah)																		
Commercial Property - Self Owned Commercial Property at 2nd floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)																		
Commercial Property - Self Owned Commercial Property at 1st floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and A. SS Communication & Services Private Limited)																		
Fixed Deposit:																		
Exclusive Charge on Fixed Deposit of ₹ 11.53 Million as collateral security																		





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057

SHAILESH MANEK

B.Com (Hons), Grad. C.W.A., F.C.A.

Cell : +91 92228 26311

Offi. # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com F.C.A.

Cell : +91 80973 74277

14	HDFC Bank Limited	Letter of Credit (Non Fund Based)	10.00*	7.62*	12 Months	Personal Guarantee of Siddharth Gunvant Shah, Harshal Kishor Parekh, Deepa Siddharth Shah, Sagar Patil, & Minal Gunvant Shah	Current Assets: Exclusive charge by way of hypothecation on all stocks, receivables and book debts purchased out of HDFC bank's finance Immovable Property: Exclusive charge on: Shop on Ground Floor, adm 64.321 sq mtrs, Prabhavati Appartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. . (Owned by Siddharth Gunvant Shah) Commercial Property - Self Owned Commercial Property at Basement Godown No 3, Adm 46.45 sq Mtrs, Prabhavati Appartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. (Owned by Siddharth Gunvant Shah) Residential Property - Self Owned Residential Property at Pallavi on Plot No 126, Hind Co-op Housing Society, Ruikar Colony, Old P B Road, Kolhapur - 416005 (Owned by Minal Gunvant Shah) Commercial Property - Self Owned Commercial Property at 2nd floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Commercial Property - Self Owned Commercial Property at 1st floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and B. SS Communication & Services Private Limited) Fixed Deposit: Exclusive Charge on Fixed Deposit of ₹ 11.53 Million as collateral security	0.70%
Total Non Fund Based Borrowings (B)			140.00*	137.62*				





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057

SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A.
Cell: +91 93222 26311

Offi. # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@cananek.com
www.cananek.com

MITTUL B. DALAL
B.Com F.C.A.
Cell: +91 90973 74277

Total Secured Borrowing (C) = (A) + (B)		2,538.00 *#	2,119.49* #				
15	Axis Bank Limited Commercial Card (Non Fund based)	2.00	0.96	Repayable on Demand	NA	NA	-
16	Bajaj Finance Limited Trade Advance (Non Fund Based)	800.00	587.04	Repayable on Demand	NA	NA	11.75 %
17	IDFC Bank Limited Trade Advance (Non Fund Based)	100.00	12.63	30 Days	NA	NA	10.00 %





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parni (East), Mumbai - 400 057,

SHAILESH MANEK
B Com, Hons; Grad. CWA, FCA
Cell: +91 93222 26311

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B Com, FCA
Cell: +91 80573 74277

18	HDB Finance Limited	Consumer Durables Trade Advance (Non Fund Based)	50.00	27.09	1 year	NA	NA	24.00 %
19	DMI Finance Pvt Ltd	Consumer Durables Trade Advance (Non Fund Based)	70.00	Nil	60 months	NA	NA	11.50 %
20	Siddharth Shah	Director Loan (Fund Based)	500.00	5.00	Repayable on Demand	NA	NA	6.00%
Total of Unsecured Borrowing (D)			1522.00	632.73				
Total of Borrowings (E) = (C) + (D)			4,060.00^{##}	2752.21^{##}				

* One of the facilities sanctioned by HDFC Bank is for an overall limit of ₹280 million for Working Capital Demand Loan (WC DL Limit) (out of which sub-limit for of 70 million could be utilised towards bank guarantee and letter of credit) and a limit of ₹70 million for Bank Guarantee (BG Limit). Further, the BG Limit of 70 million was enhanced to 120 million vide sanction letter dated March 30, 2026 and disbursed via letter dated April 08, 2026. As on July 31, 2026, the Company has availed a WC DL of ₹210 million, a letter of credit of ₹10 million and bank





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102-1st Floor 47 Avenue Prarthana Samaj Road, Vila Parle (East), Mumbai - 400 057.

SHAILESH MANEK
B.Com (Hons), Grad. C.W.A. F.C.A.
Cell: +91 92222 76311

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com F.C.A.
Cell: +91 80973 74277

guarantee of 130 million.

#The outstanding amount of the SBI Loan as on July 31, 2026 reflects to be ₹350.07 million which includes the interest levied by SBI on the facility availed.





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Sanjay Road, Vile Parle (East), Mumbai - 400 057.

SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell: +91-93222 26211

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com. F.C.A.

Cell: +91-80973 74277

ANNEXURE B

Principal terms of the borrowings availed by the Group:

1. **Interest/ Commission:** The interest Rate for Overdraft / Cash Credit / Working Capital facilities ranges from 7.75% to 9.10% per annum. However, these interest rates are typically linked to the repo rate or the marginal cost of funds-based lending rate ("MCLR") of the specific lender plus a spread per annum. Further, certain loans from banks and financial institutions availed by our Company are availed at fixed and floating rates and the spread varies between different loans for different banks. Interest rate for Unsecured Borrowings and Trade Advance ranges from 6% to 11.75% per annum,
2. **Tenor:** Typically, the tenor of the facilities sanctioned to our Company are as follows:
 - a) Overdraft / Cash Credit / Working Capital facilities: for a period of up to 12 months
 - b) Bank Guarantee: for a period of up to 24 months
 - c) Trade Advances: for a period of up to 60 months.
 - d) Emergency Credit Line Guarantee Scheme (ECLGS 5.0): for a period of up to 60 months.
3. **Re-payment:** The working capital facilities availed by us are typically repayable on demand or on their respective due dates within the maximum tenure.
4. **Pre-payment:** Certain facilities allow for pre-payment of the outstanding amount by serving prior notice to the lender. Pre-payment may be subject to pre-payment penalties as may be prescribed. These pre-payment penalties are typically up to 3.00% of the amount being prepaid.
5. **Security:**

The facilities availed by our Company are typically secured through an exclusive charge by way of hypothecation on all stocks, receivables, book debts and fixed assets along with an exclusive charge on fixed deposits maintained with the lenders. In certain facilities, pre-signed cheques have also been provided as an additional safeguard. Personal guarantees have been extended by certain Promoters and other individuals in support of the borrowing arrangements. The nature of securities described herein is indicative and may be supplemented by additional requirements under specific financing agreements entered into by the Company.
6. **Restrictive Covenants:** Certain of our borrowing arrangements provide for covenants restricting certain corporate actions, and we are required to take the prior approval of the lender before carrying out such activities. For instance, certain corporate actions for which we require the prior written consent from the relevant lender include:
 - a. Enter into any merger/amalgamation etc., or do a buyback
 - b. Make any Restricted Payments other than as permitted





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Pashanana Samaj Road, Vile Parye (East) Mumbai - 400 057.

SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.
Cell: +91-93222 26011

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com. F.C.A.
Cell: +91 80973 74275

- c. Wind up/liquidate its affair
- d. Agree/authorize to settle any litigation/arbitration having a material adverse effect
- e. Change the general nature of its business or undertake any expansion or invest in any other entity
- f. Permit any change in its ownership/control/management (including by pledge of promoter/sponsor shareholding in the Borrower to any third party)
- g. Change remuneration of its directors in any manner other than as mandated by legal or regulatory provisions
- h. Effect any change in its accounting method or policies
- i. Make any amendments to its constitutional documents
- j. Conclude any fresh borrowing arrangement either secured or unsecured with any other Bank or financial institutions, borrower or otherwise, not create any further charge over their fixed assets
- k. Pay any commission to its promoters/directors/security providers
- l. Dispose its assets other than as permitted by the Bank in writing
- m. Utilize the Facility sanctioned for any purpose other than the end use as permitted
- n. Change its financial year-end from the date it has currently adopted
- o. Enter into arrangement whereby its business/ operations are managed or controlled, directly or indirectly, by any other person

This is an indicative list and there may be additional restrictive covenants under the various borrowing arrangements entered into by us.

7. **Events of Default:** The borrowing arrangements entered into by us with the lenders contain certain instances, occurrence of which may result into 'event of default', including;

- a. failure or inability to pay outstanding principal and interest amounts on due dates;
- b. providing incorrect or misleading information and representations;





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor 47 Avenue, Parthana Samaj Road, Vile Parle (East) Mumbai - 400 057.

SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26314

Offi # 2618 5110
3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com. F.C.A.

Cell : +91 90971 14277

- c. providing inadequate security or insurance;
- d. liquidation or dissolution of our Company;
- e. cessation or change in business or control of our Company;
- f. cross default; and
- g. default in the performance of any covenant, condition or undertaking on our part

This is an indicative list and there may be additional instances that may amount to an event of default under the various borrowing arrangements entered into by us.

8. Consequences of Events of Default: In terms of our borrowing arrangements, as a consequence of occurrence of events of default, our lenders may:

- a. Declare outstanding amounts immediately due and payable
- b. Cancel the undrawn commitments under the Facility
- c. Suspend any withdrawal under the Facility
- d. Enforce the Security
- e. Initiate stock/invoice audit as per extent bank guidelines
- f. Exercise any other rights under the Financing Documents/ applicable law
- g. To review/restructure the management and board of Borrower
- h. To appoint (one) 1 nominee director on the Borrower's Board
- i. To appoint (one) 1 observer on the Borrower's Board
- j. Convert the Facility (or any part thereof) into equity share capital of the Borrower
- k. Appoint any CA/cost accountants, as auditors, for carrying out any specific assignments or as concurrent or internal auditors, or for conducting a special audit of the Borrower.





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 27 Avenue, Prarthana Samaj Road, Vile Pagar (East) Mumbai - 400 057

SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell: +91 93322 76111

Off: # 2518 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com. F.C.A.

Cell: +91 80911 74277



The above is an indicative list and there may be additional consequences of an event of default under the various borrowing arrangements entered into by us.



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 42 Avenue, Prarthana Social Road, Vile Parle (East), Mumbai - 400 057

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A / F.C.A.
Call: +91 9322225319

Off: # 2618 5110
3158 5637
shailesh.maneh@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com / F.C.A.
Cell: +91 90973 74077

ANNEXURE C

1. Guarantees given by the Promoter participating in the Offer for Sale

Our Promoters i.e., Siddharth Gunvant Shah, Deepa Siddharth Shah, Harshal Kishor Parekh and Bhavini Harshal Parekh who are also the Promoter Selling Shareholders, have issued personal guarantees in relation to loans availed by our Company. Set out below are the key details of the said personal guarantee:





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102 1st floor, 47 Avenue, Prarthana Samaj Road Vile Parle (East) Mumbai - 400 057.

Off. # 2616 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A. F.C.A.
Cell: +91 93222 26311

MITTUL B. DALAL

B.Com. F.C.A.
Cell: +91 80973 74277

Sr. No.	Name of the lender	Nature of the facility (Term Loan/Working Capital Loan/Cash Credit/Buyers Credit/Suppliers Credit/OD/Debtures (including bonds, NCD's, etc.)	Sanctioned Amount (in ₹ million)	Amount outstanding as on July 31, 2026 (₹ in million)	Tenure	Security	Interest	Purpose of Facility	Period of Guarantee	Obligations on our Company	Financial Implication in Case of Default	Consolidation
---------	--------------------	--	----------------------------------	---	--------	----------	----------	---------------------	---------------------	----------------------------	--	---------------





SHAIKESH MANEK

B.Com (Hons) Grad. C.V.A., F.C.A.

Cell 091 53222 26311

Off. # 2618 5110
3158 5697
styles@mariekgmail.com
styles@camarck.com
www.camarck.com

MITTUL B. DALAL

B Com FCA

Call 1-800-374-2727

[illegible]



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

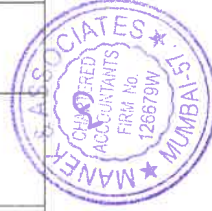
102, 1st Floor 47 Avenue Prarthana Sanjay Road Vile Parle (East), Mumbai - 400 057.

SHAILESH MANEK
B Com (Hons), Grad CWA, F.C.A
Cell: +91 93222 26311

Off: # 2618 5110
3158 5692
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B Com, F.C.A
Cell: +91 80973 74277

2	Axis Bank Limited	Inventory Funding Facility (Fund Based) (Redington Limited)	400.00	319.21	12 months	Current Assets: Extension of hypothecation of entire assets including inventory and book debts purchased arising out of axis bank finance both present and future. Immovable Property: Extension of Mortgage of the following properties: Shop No. 1 to 4 at Ground Floor Level & Office Unit No.1 to 5 located at First Floor level "Ratikamal Chambers" Apartment Building on C.S. No. 399/D, E Ward, Opp Basant Bahar Talkies, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Flat No. 202 Anant Heights, CS 2103/26 E Ward, Rukmini Nagar, Kolhapur - 416008. (Owned by Deepa Siddharth Shah) Shop No.G-4 Ground Floor Salgar Complex, CTS No. 744 /A, Municipal H NO. 697 South Kasaba, North Solapur, 413007 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Block/Unit No UG 34, 35, 36 and 37 CTS No. 1049, No 29, 23, Mouza Jaripatka, Nagpur, Maharashtra 440014 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Fixed Deposit:	7.75 %	Working Capital	Effective till revocation	NA	Invocation of Guarantee	NA
---	-------------------	---	--------	--------	-----------	--	--------	-----------------	---------------------------	----	-------------------------	----

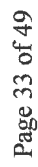




SHAILESH MANEK
B.Com (Hons), Grad CWA
Cell - 9322276339

Off. # 2618 5119
3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com. F.C.A.
Cell: +91 80973 74277

[illegible]



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Sanjay Road, Vile Parle (East), Mumbai - 400 057.

SHAILESH MANEK
B.Com. (Hons), Grad. C.W.A., F.C.A.
Cell: +91 93222 26311

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com., F.C.A.
Cell: +91 80373 74277

3	Axis Bank Limited	Inventory Funding Facility (Fund Based) (Ingram Micro India Private Limited)	400.00	368.62	12 months	Current Assets: Extension of hypothecation of entire assets including inventory and book debts purchased arising out of axis bank finance both present and future. Immovable Property: Extension of Mortgage of the following properties: Shop No. 1 to 4 at Ground Floor Level & Office Unit No.1 to 5 located at First Floor level "Ratikamal Chambers" Apartment Building on C.S. No. 399/D, E Ward, Opp Basant Bahar Talkies, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Flat No. 202 Anant Heights, CS 2103/26 E Ward, Rukmini Nagar, Kolhapur - 416008. (Owned by Deepa Siddharth Shah) Shop No. G-4 Ground Floor Salgar Complex, CTS No. 744 /A, Municipal H NO. 697 South Kasaba, North Solapur, Solapur 413007 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Block/Unit No UG 34, 35, 36 and 37 CTS No 1049, No 29, 23, Mouza Jaripatka, Dist - Nagpur, Maharashtra 440014 (Owned by SS Retail Limited, Formerly	7.75 %	Working Capital	Effective till revocation	NA	Invocation of Guarantee	NA
---	-------------------	--	--------	--------	-----------	--	--------	-----------------	---------------------------	----	-------------------------	----





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102 1st Floor 47 Avenue Prarthana Samaj Road Vile Parle (East) Mumbai - 400 057.

SHAILESH MANEK

(B.Com. (Hons.), Grad. C.W.A., F.C.A.)

Cell: +91 93222 26311

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
s.shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

(B.Com. F.C.A.)

Cell: +91 80971 74277

4	Axis Bank Limited	Emergency Credit Line Guarantee Scheme (ECLGS 5.0) (Fund Based)	109.10	NIL	60 Months	SS Retail Private Limited and SS Communication & Services Private Limited) Fixed Deposit: Pledge on Fixed Deposit Receipt of Rs. 74.87 million with Bank lien Pre-Signed Cheques: (Inventory funding) Four pre-signed cheques in the favour of lender	9.00 %	Working Capital	Effective till revocation	NA	Invocation of Guarantee	NA
		Current Assets: Hypothecation of Assets created out of proposed Term Loan, both present and future and extension of existing primary securities on second charge basis. Collateral Extension of existing collateral securities on second charge basis on behalf of NCGTC. Others Guarantee cover from NCGTC under ECLGS 5.0 scheme										





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102 1st Floor 47 Avenue, Prabhara Samaj Road, Vile Parle (East) Mumbai - 400 057.

Offi # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK

B.Com (Hons), Grad. C.W.A. F.C.A.
Cell: +91-9222 26211

MITTUL B. DALAL

B.Com F.C.A.
Cell: +91 90921 74277

5	State Bank of India	(Fund Based) FBWC limits under e-DFS tie up with (Samsung India Electronics Pvt Ltd for financing their Tier-2 Partners through Samsung Principal Distributor ABM Telemobiles India Pvt. Ltd)	350.00#	350.07#	12 months	Primary Security: Hypothecation of all stocks, receivables & book debts purchased out of Bank's finance for Samsung Products. Immovable Property: Shop No S-12 admeasuring about 12.16 Sq Mtrs, S-13 admeasuring about 28.49 Sq Mtrs and S-14 admeasuring about 12.57 Sq Mtrs on the ground floor of the building known as "Shiv Meridian" constructed on CS No 404/3, situated at Khanbhag Sangli 416010 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Office Unit no. 8 adm 44.92 sq mtrs, Office Unit no. 9 adm 44.55 sq mtrs, Office Unit no. 10 adm 45.33 sq mtrs, Office Unit no. 11 adm 41.72 sq mtrs, Office Unit no 12 adm 41.00 sq mtrs, Office Unit no 13 adm 41.00 sq mtrs, Office Unit no 14 adm 41.00 sq mtrs, Office Unit no 15 adm 21.00 sq mtrs, situated at First Floor and parking area adm. 185.87 sq. mtrs situated in parking floor in 'Ratikamal Chambers" built on <u>C.S.NO</u> 399/B, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Shop No. 9, Shop No. 11, Office No. F-8, Showroom No. 6 belonging to the building known as "Shree Sai Plaza" situated at CS No 6484A/1/2/5, Plot No 1&4, Kasabe Phaltan, Tal-Phaltan, Dist — Satara 415223 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) G-09, are adm 83.64 sq mtrs built up situated on the	9.10 %	NA	Effective till revocation	Invocation of Guarantee	NA
---	---------------------	---	---------	---------	-----------	--	--------	----	---------------------------	-------------------------	----





102, 1st Floor, 47 Avenue Prarthana Samaj Road, Vile Parle (East) Mumbai - 400 057

B. Curran, (Eds.), *Grand Canyon: F.C.A.*

MITTUL B. DALAL

B.Com. F.C.A.

041 491 4092 8223

Off: # 2618 5110
3158 5697
shailesh.mane@gmail.com
shailesh@camanek.com
www.camanek.com



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, A7 Avenue Parthana Sanjay Road, Vile Parle (East), Mumbai - 400 057

SHAILESH MANEK
B.Com. (Hons), Grad. C.W.A., F.C.A.
Cell: +91 93222 26339

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com. F.C.A.
Cell: +91 80973 74277

6	State Bank of India	Emergency Credit Line Guarantee Scheme (ECLG S 5.0) (Fund Based)	69.90	69.90	60 months	Primary Security: Hypothecation of all stocks, receivables & book debts purchased out of Bank's finance for Samsung Products. Immovable Property: Shop No S-12 admeasuring about 12.16 Sq Mtrs, S-13 admeasuring about 28.49 Sq Mtrs and S-14 admeasuring about 12.57 Sq Mtrs on the ground floor of the building known as "Shiv Meridian" constructed on CS No 404/3, situated at Khanbhag Sangli 416010 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Office Unit no. 8 adm 44.92 sq mtrs, Office Unit no. 9 adm 44.55 sq mtrs, Office Unit no. 10 adm 45.33 sq mtrs, Office Unit no. 11 adm 41.72 sq mtrs, Office Unit no 12 adm 41.00 sq mtrs, Office Unit no 13 adm 41.00 sq mtrs, Office Unit no 14 adm 41.00 sq mtrs, Office Unit no 15 adm 21.00 sq mtrs, situated at First Floor and parking area adm. 185.87 sq. mtrs situated in parking floor in 'Ratikamal Chambers" built on C.S.NO 399/B, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Shop No. 9, Shop No. 11, Office No. F-8, Showroom No. 6 belonging to the building known as "Shree Sai Plaza" situated at CS No 6484A/1/2/5, Plot No 1&4, Kasabe Phaltan, Tal-Phaltan, Dist — Satara 415523 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) G-09, are adm 83.64 sq mtrs built up situated on the	9.00 %	Working Capital	Effective till revocation	NA	Invocation of Guarantee	NA
---	---------------------	--	-------	-------	-----------	--	--------	-----------------	---------------------------	----	-------------------------	----





102 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle, East, Mumbai - 400 057.

SHAIKSH MANEK

B. C. Co. (bapt.). Grad. C. W. A. F. C. A.

Cell #11 53222 26517

OM # 2518 5110
3158 5597
stales@manek@gmail.com
stales@camanek.com
www.camanek.com

MITTUL B. DALAL

B Com FCA

Cell = 5: 309: 3 74297

[illegible]



102 Tel: 4608 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

SHAIKESH MANEK

B.Com (Hons), Grad. C.W.A., F.C.A.

Call • 93222 26344

Off. # 2618 5110
3158 5007
shailosh.manek@gmail.com
shailosh@camanek.com
www.camanek.com

MITTUL B. DALAL

© Com F C A.

Call 1-800-809-7142

The Fede ral Ban k Limi ted	Payable Finance – Upfront - 1 (Fund Based)	300.00	297.92	12 mont hs	Document to title to goods, Hypothecation of Stocks and Book Debts purchased out of Bank's finance Extension of charge (Exclusive) on commercial shop at C. S. No. 481/A, Plot No. 03, Pushpdatta Building, Shop No. 05, 06, 07, Upper Ground Floor, Sadar Bazar, Satara. 415001 (Owned by Bhavini Harshal Parekh) Extension of charge (Exclusive) on commercial shop at C. T. S. No. 418, In Shop No. 03 & 04, 05, At Ground Floor Mittal Chambers, J. M. Road, Cha. Shivaji Nagar, Pune 411004 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Extension of charge (Exclusive) on Commercial office Unit no 1 to 5, admeasuring around 191.43 Sq Mtr, situated at "Ratikamal Chambers" CTS no 399/B, Second floor, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Extension of charge (Exclusive) on Commercial Shop No. 1 & 2 on Upper Ground Floor of the building named as Millenium Star built on Plot No. 11/14 ,CTS 8401/2/2, Municipal House No.165 & 165A at Railway Lines Solapur 413001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Fresh Charge on Shop No.A4 at lower ground floor in Tathastu Corner Apartment, E Ward, CS No.1115/B/1,Opp Kotak Bank Shahupuri Kolhapur416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	8.40 %	Working Capital	Effective till revocation	NA	Invocation of Guarantee	N A





SHAIKESHA MANEK

Off: # 2618 5110
3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

Hi Com F.C.A.
Cell +91 80973 79277



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102-1st Floor, 47 Avenue, Porphyrus Sama Road, Ville Paris (East) Mumbai - 400 057

SHAIKESHA MANEK

$$H^1_{\text{cusp}}(M, \mathbb{R}) \subset H^1(M, \mathbb{R}) \subset H^1_{\text{dR}}(M, \mathbb{R}) \subset H^1(M, \mathbb{C}) \subset H^1(M, \mathbb{C}) \subset H^1(M, \mathbb{C})$$

Call 800.622.2727.263x4

Olli # 2618 5110
 # 3158 5697
 shahen@stanek@gmail.com
 shahen@camanek.com
 www.Camanek.com

MITTUL B. DALAL

B Com FCA

Call: +91 80933 74777

NA	Effect	NA	Invoc	N
tion	ive		ation	A
of	till		of	
Guara	revoc		Guara	
antee	ation		antee	
Wor				
kin				
g				
Cap				
ital				
Document to title to goods, Hypothecation of Stocks and Book Debts purchased out of Bank's finance				
Extension of charge (Exclusive) on commercial shop at C. S. No. 481/A, Plot No. 03, Pushpdatta Building, Shop No. 05, 06, 07, Upper Ground Floor, Sadar Bazar, Satara. 415001 (Owned by Bhavini Harshal Parekh)				
Extension of charge (Exclusive) on commercial shop at C. T. S. No. 418, In Shop No. 03 & 04, 05, At Ground Floor Mittal Chambers, J. M. Road, Cha. Shivaji Nagar, Pune 411004 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)				
Extension of charge (Exclusive) on Commercial office Unit no 1 to 5, admeasuring around 191.43 Sq Mtr, situated at "Ratikamal Chambers" CTS no 399/B, Second floor, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)	8.40 %			
Extension of charge (Exclusive) on Commercial Shop No. 1 & 2 on Upper Ground Floor of the building named as Millenium Star built on Plot No. 11/14 ,CTS 8401/2/2, Municipal House				
No.165 & 165A at Railway Lines Solapur 413001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)				
Fresh Charge on Shop No.A4 at lower ground floor in Tathastu Corner Apartment, E Ward, CS No.1115/B/1,Opp Kotak Bank Shahupuri Kolhapur 416008 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)				
SS Communication & Services Private Limited)				



SHAIKSH MANEK

Ph.D. in Comp. (Ph.D.). Grad. CWA FCA

Cell: +91 93222 26511

Off # 2618 5110
3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com. F.C.A.

Call +91 80971 74297

|--|



102, 1st Floor, 47 Avenue, Marthanda Samaj Road, Vile Parle East, Mumbai - 400 057.

SHAIKESHA MANEK

B.Com. (Hons.), Grad. CWA, FCA

Cell: 91 93222 26311

QNi # 2618 5110
3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B Com FCA

Cell 4418097376277

SS Communication & Services Private Limited)





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

SHAILESH MANEK

B.Com. (Hons), GNDI C.W.A., F.C.A.

Cell: +91 93222 26311

Offi. # 2618 5119
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B.Com. F.C.A.

Cell: +91 90973 14277

Sl. No.	Particulars	Amount	Amount	Working Capital	Effective till revision	NA	Invocation of Guarantee	NA
10	The Federal Bank Limited	ECLGS 5.0 (Fund Based)	85.00	85.00	60 months	8.50 %		
	Document to title to goods, Hypothecation of Stocks and Book Debts purchased/arises out of the same First pari passu charge on the stock and receivables of the company not funded by other banks Pari-passu with HDFC Bank. Assets created out of the ECLGS 5.0 limit disbursed Extension of charge (Exclusive) on commercial shop at C. S. No. 481/A, Plot No. 03, Pushpdatta Building, Shop No. 05, 06, 07, Upper Ground Floor, Sadar Bazar, Satara. 415001 (Owned by Bhavini Harshal Parekh) Extension of charge (Exclusive) on commercial shop at C. T. S. No. 418, In Shop No. 03 & 04, 05, At Ground Floor Mittal Chambers, J. M. Road, Cha. Shivaji Nagar, Pune 411004 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited) Extension of charge (Exclusive) on Commercial office Unit no 1 to 5, admeasuring around 191.43 Sq Mtr, situated at "Ratikamal Chambers" CTS no 399/B, Second floor, E Ward, Shahupuri, Kolhapur 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)							





32 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East) Mumbai - 400 057.

SHAIKESH MANEK
B.Com. (Hons.), Grad. C.W.A.
Call: 931 9322 2635

Offi. # 2618 5110
3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL
B.Com. F.C.A.
Cell: +91 80973 74277

[illegible]



102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

B.Com. (Hons.) Grad. C.W.A. F.C.A.

Cell: +91-022-26344

B Com F.C.A.

[illegible]



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102 1st Floor, 47 Avenue, Panchsara, Road, Vile Pagar (East), Mumbai - 400 057.

SHAILESH MANEK

B Com (Hons) Grad C & A, FCA

Cell: +91 93222 26311

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B Com, FCA

Cell: +91 80971 74277

1	3	HDFC Bank Limited	Letter of Credit (Non Fund Based)	10.00*	7.62*	12 Months	Current Assets:	Exclusive charge by way of hypothecation on all stocks, receivables and book debts purchased out of HDFC bank's finance	Effective till revocation	NA	Invocation of Guarantee	N/A
							Immovable Property: Exclusive charge on:					
							Shop on Ground Floor, adm 64.321 sq mtrs, Prabhavati Apartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. (Owned by Siddharth Gunvant Shah)					
							Commercial Property - Self Owned Commercial Property at Basement Godown No 3, Adm 46.45 sq Mtrs, Prabhavati Apartment, Situated at C S No 2018kh/20, at 4th Lane, E ward, Rajarampuri, Kolhapur - 416008. (Owned by Siddharth Gunvant Shah)					
							Residential Property - Self Owned Residential Property at Pallavi on Plot No 126, Hind Co-op Housing Society, Ruikar Colony, Old P B Road, Kolhapur - 416005 (Owned by Minal Gunvant Shah)					
							Commercial Property - Self Owned Commercial Property at 2nd floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and SS Communication & Services Private Limited)					
							Commercial Property - Self Owned Commercial Property at 1st floor, Shop No. 6 & 7, Ratikamal Complex, 399 E Ward, Shahupuri, Kolhapur - 416001 (Owned by SS Retail Limited, Formerly SS Retail Private Limited and C. SS Communication & Services Private Limited)					
							Fixed Deposit:					
							Exclusive Charge on Fixed Deposit of ₹ 11.53 Million as collateral security					





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East) Mumbai - 400 057.

SHAILESH MANEK

B Com (Hons) Grad CWA, FCA

Cell: +91 93222 26317

Off: # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

MITTUL B. DALAL

B Com FCA

Cell: +91 90973 34277

* One of the facilities sanctioned by HDFC Bank is for an overall limit of ₹280 million for Working Capital Demand Loan (WC DL Limit) (out of which sub-limit for of 70 million could be utilised towards bank guarantee and letter of credit) and a limit of ₹70 million for Bank Guarantee (BG Limit)). Further, the BG Limit of 70 million was enhanced to 120 million vide sanction letter dated March 30, 2026 and disbursed via letter dated April 08, 2026. As on July 31, 2026, the Company has availed a WC DL of ₹210 million, a letter of credit of ₹10 million and bank guarantee of 130 million.

#The outstanding amount of the SBI Loan as on July 31, 2026 reflects to be ₹350.07 million which includes the interest levied by SBI on the facility availed.

