MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Offi # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad C.W.A., F.C.A.
Cell +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A.
Cell +91 80973 74277

## CERTIFICATE ON RELATED PARTY TRANSACTIONS

Date: September 08, 2026

To,
**The Board of Directors**
**SS Retail Limited**
*(formerly known as SS Retail Private Limited and SS Communication & Services Private Limited)*
399, E, Basant Bahar Road,
Ratikmal Complex, Shop 6-7,
Kolhapur - 416003,
Maharashtra, India

**Anand Rathi Advisors Limited**
11th Floor, Times Tower,
Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai - 400013,
Maharashtra, India

**Emkay Global Financial Services Limited**
7th Floor, The Ruby,
Senapati Bapat Marg, Dadar (W),
Mumbai - 400028,
Maharashtra, India

*(Anand Rathi Advisors Limited, Emkay Global Financial Services Limited, and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "**Book Running Lead Managers**" or the "**BRLMs**")*

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A. F.C.A.
Cell: +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A.
Cell +91 80973 74277

**Re: Proposed initial public offering of equity shares face value of ₹ 10/- each (the "Equity Shares") of SS Retail Limited, formerly known as SS Retail Private Limited and SS Communication & Services Private Limited (the "Company", and such offering, the "Offer").**

Dear Sir/Madam,

We, Manek & Associates, Chartered Accountants, are the Statutory Auditors of the Company. We have been informed that the Company proposes to file the Red Herring Prospectus with respect to the Offer (the "**RHP**") with the Registrar of Companies , Maharashtra at Pune ("**RoC**") and thereafter with Securities and Exchange Board of India ("**SEBI**"), and the relevant stock exchanges where the Equity Shares are proposed to be listed (collectively, the "**Stock Exchanges**"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and subsequently proposes to file Prospectus ("**Prospectus**") with the RoC, SEBI and, the Stock Exchanges; and any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the "**Offer Documents**").

We have received a request from the Company to provide certain confirmations in relation to related party transactions of the Company along with its subsidiaries (together "**Group**").

We have examined and reviewed the restated financial information of the Company for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, prepared in accordance with Indian Accounting Standards referred to and notified in the Companies (Indian Accounting Standards) Rules, 2015 ("**Ind AS**"), the requirements of Section 26 of Part I of Chapter III of the Companies Act, 2013, the SEBI ICDR Regulations, and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the ICAI, as amended from time to time (the "**Restated Financial Information**").

Based on the information and explanations provided by the Group, and on review of the following documents/information: (a) books of accounts, (b) agreements, (c) invoices, (d) terms of engagement and statutory records maintained by the Group, as required, (e) process note for identification of related party transactions and evaluation of arm's length with respect to transactions entered into and reconciliation of balances, (f) basis of evaluation of transactions undertaken at arm's length as certified by the management and supporting documents for justification of the arm's length price for such related party transactions, (g) minutes of the meetings of the board of directors of the Group, audit committee, general meetings and extra-ordinary general meetings of the Group (h) relevant statutory registers including form MBP 4, form MBP 1 and DIR 8 (i) balance confirmations from related parties and reconciliation therewith and other relevant documents presented to us, (j) audited financial statements of the Group as of and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, along with the reports thereon and (k) on enquiry with and written representation from Sagar Patil, the Chief Financial Officer of the Company who is responsible for financial and accounting matters, on the nature of the related party transactions entered into by the Group and changes in terms of evaluation of transactions at arm's length by the Group, we hereby certify and confirm that:

(i) except as mentioned under the Note 43 to the Restated Financial Information (Related Party Disclosures), which is set out at as **Annexure A** to this certificate, there are

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57.

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com
102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.
SHAILESH MANEK
B.Com (Hons) Grad. C.W.A., F.C.A.
Cell: +91 93222 26311
MITTUL B. DALAL
B.Com. F.C.A.
Cell: +91 80973 74277

no other transactions of the Group, which qualify as transactions entered into with related parties, as defined under Section 2(76) of the Companies Act, 2013 and the Indian Accounting Standard 24 (“**Ind AS 24**”) (“**Related Parties**” and the transactions being referred to as “**Related Party Transactions** or “**RPT**”);

(ii) all Related Party Transactions, unless otherwise disclosed in the Restated Financial Information, have been entered into in accordance with applicable law including after taking necessary consents and approvals from the board / shareholders of the Group and on an “arm’s length basis”.

(iii) all Related Party Transactions are in compliance with Section 188 of Companies Act, 2013, as amended;

(iv) there are no Related Party Transactions entered into between the Group and any of its Related Parties that are not disclosed, or that are not fully disclosed, in the Restated Financial Information;

(v) there have been no transactions with parties with whom the Group has a relationship that enables such parties to negotiate terms that may not be available from other, more clearly independent, parties on an arm’s length basis;

(vi) all necessary consents and approvals, including from the Central Government, from the board of directors or the shareholders of the Group for Related Party Transactions with the entities covered under the Companies Act, 2013 have been duly obtained;

(vii) all Related Party Transactions mentioned in **Annexure A** are legitimate business transactions and the profit/ losses from the aforesaid Related Party Transactions have arisen from legitimate business transactions;

(viii) we further confirm that none of the Related Party Transactions are in nature of inter-corporate deposits or loans that are proposed to be repaid from the Offer Proceeds.

In addition to the processes carried out by us as mentioned above, we have also read the unaudited management accounts of the Company for the period from April 01, 2026 to August 25, 2026. In addition, we have (i) read the minutes of the meetings of the shareholders and the board of directors of the Group, the audit committee, the nomination and remuneration committee, and the stakeholders’ relationship committee of the Company held since April 01, 2026, as applicable; (ii) inquired of the chief financial officer of the Company, Mr Sagar Sukumar Patil , who is responsible for financial and accounting matters, on the nature of the Related Party Transactions entered into by the Group from April 01, 2026 until August 25, 2026 and if the profits arisen from such transactions have arisen pursuant to legitimate business transactions.

Based on the procedures carried out by us as mentioned above, we confirm that from April 01, 2026 to August 25, 2026 (“**Review Period**”):

(i) all Related Party Transactions, have been entered into in compliance with applicable law and such transactions have been entered into on an arm’s length basis as defined under Section 188 of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements), 2015 and relevant accounting standards and accounting policies;

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57.

(ii) a list of Related Parties for the Review Period is included herewith as **Annexure B** to this certificate;

(iii) there have been no transactions with parties with whom the Group has relationship that enables such parties to negotiate terms that may not be available for other independent parties on an arm's length basis;

(iv) all necessary consents and approvals, including from the Central Government, from the board of directors or the shareholders of the Group for Related Party Transactions with the entities covered under the Companies Act, 2013 have been duly obtained;

(v) the profits of the Group from Related Party Transactions have arisen pursuant to legitimate business transactions;

(vi) None of the top 10 suppliers of the Group are related parties;

(vii) Transfer pricing was not applicable to the Company in terms of Section 92 of the Income Tax Act, 1961 for the related party transactions for Fiscal 2026, Fiscal 2025 and Fiscal 2024.

(viii) There are no Related Party Transactions taken together for the last three fiscal years which are more than 10% of the total transactions entered during that period of a similar nature;

(ix) No loans / advance / guarantee/ security are provided by the Group to its related parties which has effect on the financials of the Group;

(x) There are no short term borrowings from related parties which will be repaid through the proceeds of the Offer;

(xi) The Red Door Studio, who is the vendor of the Company, is not a related party;

(xii) All inter-company transactions (sales, services, loans, advances, guarantees) are clearly disclosed in the related party transactions during Fiscal 2026, Fiscal 2025 and Fiscal 2024; and

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com, F.C.A.
Cell +91 80973 74277

(xiii) None of the warehouses are leased from related parties; and

(xiv) all such Related Party Transactions have been entered into in ordinary course of business only.

We further certify and confirm the compliance by the Group with the requirements under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in the manner set out in **Annexure C**.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "**Guidance Note**") in accordance with the generally accepted auditing standards in India and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the examination to obtain reasonable assurance about the "Reporting Criteria". The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control ("**SQC**") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the Offer Documents.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We hereby consent to the submission of this certificate to any regulatory / statutory/ governmental authority, Stock Exchanges, any other authority as may be required and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law. We also consent to the inclusion of this certificate as a part of '*Material Contracts and Documents for Inspection*' in connection with the Offer, which will be available for public for inspection at the registered office of the Company and online at www.ssmobile.com from the date of filing of the red herring prospectus until the Bid/ Offer Closing Date. We consent to this certificate and the documents annexed to this certificate to be uploaded on repository or the database of the Stock Exchanges.

This certificate may be relied on by the BRLMs, their affiliates and legal counsels in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation and due diligence of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.
Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A., F.C.A.
Cell: +91 93222 26311

MITTUL B. DALAL
B.Com. F.C.A.
Cell: +91 80973 74277

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLMs and the Company until the equity shares allotted in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours faithfully,
**For and on behalf of Manek & Associates, Chartered Accountants**
**Firm Registration Number: 126679W**
MBDalal
**Name: Mittul Dalal**
**Designation: Partner**
**Membership Number: 172676**
**UDIN: 26172676KTNNTU4135**
**Place: MUMBAI**

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

**Encl: As per Annexures**

**CC to:**
**Domestic Legal Counsel to the BRLMs**
Chitale Legal,
5th Floor, Nirlon House,
Annie Besant Road, Worli,
Mumbai - 400030, Maharashtra, India.

**Domestic Legal Counsel to the Company**
Bharucha & Partners,
13th Floor, Free Press House,
Free Press Journal Marg, Nariman Point,
Mumbai - 400001, Maharashtra, India

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057
Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A.
Cell : +91 80973 74277

**ANNEXURE A**

**Details of the related party transactions in the ordinary course of business during the respective year:**

***(₹ in million, unless otherwise stated)***

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| I Kingdom Retail LLP (Formerly known as I Kingdom Retail Private Limited) | Associates companies/Firms in which directors or their relatives are interested | Purchase of Goods | - | - | - | - | 2.80 | 0.02% |
| Siddharth Gunvant Shah | Chairman and Managing Director | Rent Paid | 0.84 | 0.00% | 0.84 | 0.01% | 0.84 | 0.01% |
| Deepa Siddharth Shah | Executive Director | Rent Paid | 1.16 | 0.00% | 1.07 | 0.01% | 0.92 | 0.01% |
| Bhavini Harshal Parekh | Director (upto July 17, 2025) | Rent Paid | 1.12 | 0.00% | 1.02 | 0.01% | 0.92 | 0.01% |
| Siddharth Gunvant Shah | Chairman and Managing Director | Car Rent | - | - | 1.20 | 0.01% | 1.20 | 0.01% |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com. (Hons), Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com. F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Deepa Siddharth Shah | Executive Director | Car Rent | - | - | 0.60 | 0.00% | 0.60 | 0.00% |
| Bhavini Harshal Parekh | Director (upto July 17, 2025) | Car Rent | - | - | 0.60 | 0.00% | 0.60 | 0.00% |
| Siddharth Gunvant Shah | Chairman and Managing Director | Interest Paid | 0.20 | 0.00% | 0.46 | 0.00% | 3.05 | 0.03% |
| Deepa Siddharth Shah | Executive Director | Interest Paid | - | - | 0.15 | 0.00% | 0.44 | 0.00% |
| Harshal Kishor Parekh | Whole-time Director | Interest Paid | - | - | 0.11 | 0.00% | 0.70 | 0.01% |
| Bhavini Harshal Parekh | Director (upto July 17, 2025) | Interest Paid | - | - | 0.02 | 0.00% | 0.04 | 0.00% |
| Gunvant Anant Shah | Director (upto July 17, 2025) | Interest Paid | 0.06 | 0.00% | 0.38 | 0.00% | 3.50 | 0.03% |
| Minal Gunwant Shah | Director (upto July 17, 2025) | Interest Paid | 0.06 | 0.00% | 0.09 | 0.00% | 1.25 | 0.01% |
| Kishor Ratilal Parekh | Management Consultant (Father of Harshal Parekh and Deepa Shah) | Interest paid on Debenture | 0.08 | 0.00% | 0.14 | 0.00% | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A. F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com. F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Nitin Kumar Jain | CEO | Interest paid on Debenture | 0.06 | 0.00% | 0.10 | 0.00% | - | - |
| Deepa Siddharth Shah | Executive Director | Professional Fee | - | - | 4.20 | 0.03% | 4.20 | 0.03% |
| Bhavini Harshal Parekh | Director (upto July 17, 2025) | Professional Fee | 2.17 | 0.01% | 1.47 | 0.01% | 0.97 | 0.01% |
| Sagar Patil | Executive Director | Professional Fee | - | - | 1.80 | 0.01% | 1.80 | 0.01% |
| Rashmi Nitin Jain | Management Consultant (Wife of Nitin Jain) | Professional Fee | 1.95 | 0.01% | 1.43 | 0.01% | - | - |
| Bhakti Sagar Patil | Channel Partner (Wife of Sagar Patil) | Commission Paid | 0.85 | 0.00% | 0.60 | 0.00% | 0.57 | 0.00% |
| Siddharth Gunvant Shah | Chairman and Managing Director | Reimbursement of Expenses | 1.30 | 0.01% | - | - | - | - |
| Siddharth Gunvant Shah | Chairman and Managing Director | Loan Received | 8.00 | 0.03% | 25.80 | 0.16% | 20.40 | 0.17% |
| Deepa Siddharth Shah | Executive Director | Loan Received | - | - | 1.20 | 0.01% | 3.40 | 0.03% |
| Harshal Kishor Parekh | Whole-time Director | Loan Received | - | - | - | - | 1.80 | 0.01% |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad C.W.A. F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A.
Cell +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Gunvant Anant Shah | Director (upto July 17, 2025) | Loan Received | 5.50 | 0.02% | - | - | - | - |
| Minal Gunwant Shah | Director (upto July 17, 2025) | Loan Received | 3.00 | 0.01% | - | - | - | - |
| Sagar Patil | Executive Director | Loan Received | - | - | 3.00 | 0.02% | 1.90 | 0.02% |
| Siddharth Gunvant Shah | Chairman and Managing Director | Loan Repaid | -8.00 | -0.03% | -85.25 | -0.53% | -1.00 | -0.01% |
| Deepa Siddharth Shah | Executive Director | Loan Repaid | - | - | -10.17 | -0.06% | -0.20 | 0.00% |
| Harshal Kishor Parekh | Whole-time Director | Loan Repaid | - | - | -10.98 | -0.07% | -4.00 | -0.03% |
| Bhavini Harshal Parekh | Director (upto July 17, 2025) | Loan Repaid | - | - | -0.66 | 0.00% | - | - |
| Gunvant Anant Shah | Director (upto July 17, 2025) | Loan Repaid | -5.50 | -0.02% | -59.02 | -0.37% | - | - |
| Minal Gunwant Shah | Director (upto July 17, 2025) | Loan Repaid | -3.00 | -0.01% | -20.98 | -0.13% | - | - |
| Sagar Patil | Executive Director | Loan Repaid | - | - | -4.90 | -0.03% | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com. F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Siddharth Gunvant Shah | Chairman and Managing Director | Advances received back against purchase of Property | - | - | 19.80 | 0.12% | - | - |
| Siddharth Gunvant Shah | Chairman and Managing Director | Advances paid against purchase of Property | - | - | -19.80 | -0.12% | - | - |
| SS Communication IT (Proprietor Siddharth Shah HUF) | HUF of Chairman and Managing Director | Trade Advances Given | -79.10 | -0.34% | - | - | - | - |
| SS Communication IT (Proprietor Siddharth Shah HUF) | HUF of Chairman and Managing Director | Trade Advances Received Back | 79.10 | 0.34% | - | - | - | - |
| SS Communication | HUF of Chairman and Managing Director | Interest Received | 1.60 | 0.01% | - | - | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com. F.C.A.
Cell : +91 89873 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| IT (Proprietor Siddharth Shah HUF) | | | | | | | | |
| Kishor Ratilal Parekh | Management Consultant (Father of Harshal Parekh and Deepa Shah) | Debenture Subscription Amount Received | - | - | 5.00 | 0.03% | - | - |
| Nitin Kumar Jain | CEO | Debenture Subscription Amount Received | - | - | 3.50 | 0.02% | - | - |
| Kishor Ratilal Parekh | Management Consultant (Father of Harshal Parekh and Deepa Shah) | Equity Share Issued on conversion of compulsory convertible debentures | 0.05 | 0.00% | - | - | - | - |
| Nitin Kumar Jain | CEO | Equity Share Issued on conversion of compulsory | 0.04 | 0.00% | - | - | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A. F.C.A.

MITTUL B. DALAL
B.Com F.C.A.

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| | | convertible debentures | | | | | | |
| Kishor Babaso Hupare | Company Secretary | Equity Share Issued on Private Placement | 0.50 | 0.00% | - | - | - | - |
| I Kingdom Retail LLP (Formerly known as I Kingdom Retail Private Limited) | Associates companies/Firms in which directors or their relatives are interested | Sale of Goods | - | - | - | - | 6.86 | 0.06% |
| Soham Telecom | Associates companies/Firms in which directors or their relatives are interested | Sale of Goods | - | - | 1.66 | 0.01% | 50.68 | 0.42% |
| Siddharth Gunvant Shah | Chairman and Managing Director | Short-term employee benefits | 3.40 | 0.01% | 1.20 | 0.01% | 1.20 | 0.01% |
| Sagar Patil | Executive Director | Short-term employee benefits | 1.80 | 0.01% | - | - | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.
Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com
SHAILESH MANEK
B.Com (Hons) Grad. C.W.A., F.C.A.
Cell : +91 93222 26311
MITTUL B. DALAL
B.Com. F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Harshal Kishor Parekh | Whole-time Director | Short-term employee benefits | 1.43 | 0.01% | 0.83 | 0.01% | 0.65 | 0.01% |
| Deepa Siddharth Shah | Executive Director | Short-term employee benefits | 3.80 | 0.02% | - | - | - | - |
| Narendra Shantikumar Firodia | Director (upto July 17, 2025) | Short-term employee benefits | 1.13 | 0.00% | 2.70 | 0.02% | 2.70 | 0.02% |
| Kishor Babaso Hupare | Company Secretary | Short-term employee benefits | 1.25 | 0.01% | 0.95 | 0.01% | 0.89 | 0.01% |
| Nitin Kumar Jain | CEO | Short-term employee benefits | 3.96 | 0.02% | 2.68 | 0.02% | - | - |
| Rajneesh Gulati | CFO (upto 24th July 2026) | Short-term employee benefits | 1.85 | 0.01% | 1.01 | 0.01% | 0.98 | 0.01% |
| Vibhooti Baidhnath Prasad | (CEO & Director in Subsidiary) | Short-term employee benefits | 2.77 | 0.01% | - | - | - | - |
| Asit Chimanlal Mehta | Independent Director (w.e.f 5th September, 2025) | Directors Sitting Fees | 0.55 | 0.00% | - | - | - | - |

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM No. 126679W
MUMBAI-57

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Ajay Sharma | Independent Director (w.e.f 5th September, 2025) | Directors Sitting Fees | 0.30 | 0.00% | - | - | - | - |
| Anupama Wagh Koppar | Independent Director (w.e.f 5th September, 2025) | Directors Sitting Fees | 0.20 | 0.00% | - | - | - | - |
| Yashwantrao Shankarrao Patil Thorat | Independent Director (w.e.f 5th September, 2025) | Directors Sitting Fees | 0.25 | 0.00% | - | - | - | - |
| Adke Abhishek Ashok | Independent Director (from 23rd December, 2025) | Directors Sitting Fees | 0.15 | 0.00% | - | - | - | - |
| I Kingdom Retail LLP (Formerly known as I Kingdom Retail Private Limited) | Limited Liability Partnership in which directors or their relatives are interested | Rent Received | 0.03 | 0.00% | - | - | - | - |
| SS Communication IT (Proprietor | Associates companies/Firms in which directors or their relatives are interested | Rent Received | 0.03 | 0.00% | - | - | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Siddharth Shah HUF) | | | | | | | | |
| SS Corporation (Proprietor Harshal Parekh HUF) | Associates companies/Firms in which directors or their relatives are interested | Rent Received | 0.03 | 0.00% | - | - | - | - |
| SS Distribution | Associates companies/Firms in which directors or their relatives are interested | Rent Received | 0.03 | 0.00% | - | - | - | - |
| SS Developers | Associates companies/Firms in which directors or their relatives are interested | Rent Received | 0.03 | 0.00% | - | - | - | - |
| Mobimart India Pvt. Ltd. (Common director - Vibhooti Baidhnath Prasad and | Company in which directors or their relatives are interested | Sale of Goods | 0.31 | 0.00% | - | - | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com. F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| spouse Shanti Vibhooti Prasad) | | | | | | | | |
| The King Mobile (Proprietor - Shantanu Vibhooti Baidhnath Prasad) | Son of Director | Sale of Goods | 1.30 | 0.01% | - | - | - | - |
| Vardhman Mobile (Proprietor - Vinodkumar Tated) (Director w.e.f. July 22, 2025) | Proprietory concern in which directors or their relatives are interested | Sale of Goods | 1.26 | 0.01% | - | - | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com. (Hons), Grad. C.W.A., F.C.A
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com. F.C.A
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Star Mobile Mall (Proprietor - Juzer Adamali Dhorajiwala) (till January 27, 2026) | Proprietory concern in which directors or their relatives are interested | Sale of Goods | 7.89 | 0.03% | - | - | - | - |
| Tarang Collection (Proprietor - Sandip Gajanan Gawade) (till January 27, 2026) | Proprietory concern in which directors or their relatives are interested | Sale of Goods | 8.45 | 0.04% | - | - | - | - |
| Mobimart India Pvt. Ltd. (Common director - Vibhooti | Company in which directors or their relatives are interested | Incentives paid | 0.07 | 0.00% | - | - | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com. F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Baidhnath Prasad and spouse Shanti Vibhooti Prasad) | | | | | | | | |
| Vardhman Mobile (Proprietor - Vinodkumar Tated) (Director w.e.f. July 22, 2025) | Proprietory concern in which directors or their relatives are interested | Incentives paid | 0.04 | 0.00% | - | - | - | - |
| Star Mobile Mall (Proprietor - Juzer Adamali Dhorajiwala) (till January 27, 2026) | Proprietory concern in which directors or their relatives are interested | Incentives paid | 0.42 | 0.00% | - | - | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Tarang Collection (Proprietor - Sandip Gajanan Gawade) (till January 27, 2026) | Proprietory concern in which directors or their relatives are interested | Incentives paid | 0.66 | 0.00% | - | - | - | - |
| Mobimart India Pvt. Ltd. (Common director - Vibhooti Baidhnath Prasad and spouse Shanti Vibhooti Prasad) | Company in which directors or their relatives are interested | Trade Advances Received | 0.10 | 0.00% | - | - | - | - |

MANEK & ASSOCIATES ★ CHARTERED ACCOUNTANTS FIRM No. 126679W ★ MUMBAI-57

Offi. ☎ 2618 5110
☎ 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Vardhman Mobile (Proprietor - Vinodkumar Tated) (Director w.e.f. July 22, 2025) | Proprietory concern in which directors or their relatives are interested | Trade Advances Received | 0.10 | 0.00% | - | - | - | - |
| Tarang Collection (Proprietor - Sandip Gajanan Gawade) (till January 27, 2026) | Proprietory concern in which directors or their relatives are interested | Trade Advances Received | 0.10 | 0.00% | - | - | - | - |
| Uniting Mobile Service LLP (Partner - Vibhooti | LLP in which directors or their relatives are interested | Trade Advances Given | -0.01 | 0.00% | - | - | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com. F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| Baidhnath Prasad) | | | | | | | | |
| Uniting Mobile Service LLP (Partner - Vibhooti Baidhnath Prasad) | LLP in which directors or their relatives are interested | Trade Advances Received Back | 0.10 | 0.00% | - | - | - | - |
| Shantanu Vibhooti Baidhnath Prasad | Son of Director | Equity Share Issued on Private Placement in Subsidiary | 0.96 | 0.00% | - | - | - | - |
| Vinodkumar Tated | Director | Equity Share Issued on Private Placement in Subsidiary | 2.94 | 0.01% | - | - | - | - |
| Sandip Gajanan Gawade | Director | Equity Share Issued on Private | 0.71 | 0.00% | - | - | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | For the year ended March 31, 2026 | As a % of Revenue from Operations | For the year ended March 31, 2025 | As a % of Revenue from Operations | For the year ended March 31, 2024 | As a % of Revenue from Operations |
|---|---|---|---|---|---|---|---|---|
| | | Placement in Subsidiary | | | | | | |
| Juzer Adamali Dhorajiwala | Director | Equity Share Issued on Private Placement in Subsidiary | 0.30 | 0.00% | - | - | - | - |
| Dhorajiwala Memuna Juzer | Realtive of Director | Equity Share Issued on Private Placement in Subsidiary | 0.15 | 0.00% | - | - | - | - |
| Zainab Juzer Dhorajiwala | Realtive of Director | Equity Share Issued on Private Placement in Subsidiary | 0.15 | 0.00% | - | - | - | - |

MANEK & ASSOCIATES ★ MUMBAI-57 ★ CHARTERED ACCOUNTANTS FIRM No. 126679W

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.
Offi # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com
SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A
Cell +91 93222 26311
MITTUL B. DALAL
B.Com F.C.A
Cell +91 80973 74277

**Details of the related party balances outstanding at the end of the respective year**

***(₹ in million)***

| Name of the Related Party | Nature of Transaction | March 31, 2026 | March 31, 2025 | March 31, 2024 |
|---|---|---|---|---|
| I Kingdom Retail LLP (Formerly known as I Kingdom Retail Private Limited) | Trade Advance | - | - | -3.91 |
| SS Communication IT (Proprietor Siddharth Shah HUF) | Trade Payable | - | - | 6.30 |
| I Kingdom Retail LLP (Formerly known as I Kingdom Retail Private Limited) | Rent Receivable | 0.02 | - | - |
| SS Communication IT (Proprietor Siddharth Gunvant Shah HUF) | Rent Receivable | 0.02 | - | - |
| SS Corporation ( Proprietor Harshal Kishor Parekh HUF) | Rent Receivable | 0.03 | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57.

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com. (Hons), Grad. C.W.A., F.C.A.

MITTUL B. DALAL
B.Com, F.C.A.

| Name of the Related Party | Nature of Transaction | March 31, 2026 | March 31, 2025 | March 31, 2024 |
|---|---|---|---|---|
| SS Distributors | Rent Receivable | 0.03 | - | - |
| SS Developers | Rent Receivable | 0.02 | - | - |
| SS Corporation ( Proprietor Harshal Parekh HUF) | Trade Payable | - | - | 1.75 |
| SS Communication & Services (Proprietor Siddharth Shah) | Trade Payable | - | - | 6.85 |
| SS Distributors | Trade Payable | - | - | 11.45 |
| Soham Telecom | Trade Payable | - | - | 0.18 |
| Siddharth Gunvant Shah | Loans | - | - | 59.45 |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
102, 1st Floor, 4th Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057
Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com. (Hons), Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com. F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Transaction | March 31, 2026 | March 31, 2025 | March 31, 2024 |
|---|---|---|---|---|
| Harshal Kishor Parekh | Loans | - | - | 10.98 |
| Sagar Patil | Loans | - | - | 1.90 |
| Bhavini Harshal Parekh | Loans | - | - | 0.66 |
| Deepa Siddharth Shah | Loans | - | - | 8.97 |
| Gunvant Anant Shah | Loans | - | - | 59.02 |
| Minal Gunwant Shah | Loans | - | - | 20.98 |
| Kishor Ratilal Parekh | Amount Outstanding on account of Debenture and Interest | - | 5.14 | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad C.W.A., F.C.A
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A.
Cell +91 80973 74277

| Name of the Related Party | Nature of Transaction | March 31, 2026 | March 31, 2025 | March 31, 2024 |
|---|---|---|---|---|
| Nitin Kumar Jain | Amount Outstanding on account of Debenture and Interest | - | 3.60 | - |
| Rashmi Nitin Jain | Professional Fess Payable | 0.15 | 0.15 | - |
| Mobimart India Pvt. Ltd. | Trade Receivables | 0.46 | - | - |
| Vibhooti Prasad | Excess Salary Receivable | 0.08 | - | - |
| Vardhman Mobile (Proprietor - Vinodkumar Tated) | Advance Receivable | 0.09 | - | - |
| Tarang Collection (Proprietor - Sandip Gajanan Gawade) | Advance Receivable | 0.10 | - | - |
| The King Mobile (Proprietor - Shantanu Vibhooti Prasad) | Trade Receivable | 0.00 | - | - |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

| Name of the Related Party | Nature of Transaction | March 31, 2026 | March 31, 2025 | March 31, 2024 |
|---|---|---|---|---|
| Star Mobile Mall (Proprietor - Juzer Adamali Dhorajiwala) | Trade Receivable | 0.16 | - | - |

MANEK & ASSOCIATES ★ MUMBAI-57 ★ CHARTERED ACCOUNTANTS FIRM No. 126679W

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.
Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com
SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A.
Cell : +91 93222 26341
MITTUL B. DALAL
B.Com. F.C.A.
Cell : +91 80973 74277

## ANNEXURE B

**List of related parties from April 01, 2026 to August 25, 2026**

| Sr No | Related Parties | Nature of Relationship |
|---|---|---|
| 1 | I Kingdom Retail LLP (Formerly known as I Kingdom Retail Private Limited) | Limited Liability Partnership in which directors or their relatives are interested |
| 2 | SS Communication IT (Proprietor Siddharth Gunvant Shah HUF) | HUF of Chairman & Managing Director |
| 3 | SS Corporation (Proprietor Harshal Kishor Parekh HUF) | HUF of Whole Time Director |
| 4 | Soham Telecom | Firm in which directors or their relatives are interested |
| 5 | SS Distributors | Firm in which directors or their relatives are interested |
| 6 | SS Developers | Firm in which directors or their relatives are interested |
| 7 | SS Communication & Services (Siddharth Gunvant Shah Proprietor) | Proprietory concern in which directors or their relatives are interested |
| 8 | Vardhman Mobile (Proprietor - Vinodkumar Tated) | Proprietory concern in which directors or their relatives are interested |
| 9 | Star Mobile Mall (Proprietor - Juzer Adamali Dhorajiwala) (Director resigned on 27th Jan, 2026) | Proprietory concern in which directors or their relatives are interested |
| 10 | Tarang Collection (Proprietor - Sandip Gajanan Gawade) (Director resigned on 27th Jan, 2026) | Proprietory concern in which directors or their relatives are interested |
| 11 | Mobimart India Pvt. Ltd. | Company in which directors or their relatives are interested |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.
Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com
SHAILESH MANEK
B.Com (Hons), Grad. C.W.A., F.C.A.
Cell +91 93222 26311
MITTUL B. DALAL
B.Com. F.C.A.
Cell +91 80973 74277

| Sr No | Related Parties | Nature of Relationship |
|---|---|---|
| 12 | Uniting Mobile Service LLP (Partner - Vibhooti Baidhnath Prasad) | LLP in which directors or their relatives are interested |
| 13 | The King Mobile (Proprietor - Shantanu Vibhooti Baidhnath Prasad) | Proprietory concern in which directors or their relatives are interested |
| 14 | Siddharth Gunvant Shah | Chairman & Managing Director |
| 15 | Harshal Kishor Parekh | Whole Time Director |
| 16 | Bhavini Harshal Kishor Parekh | Director (upto 17th July 2025) |
| 17 | Deepa Siddharth Gunvant Shah | Executive Director |
| 18 | Sagar Patil | Whole Time Director and CFO (w.e.f. 24th July 2026) |
| 19 | Narendra Shantikumar Firodia | Director (upto 17th July 2025) |
| 20 | Gunvant Anant Shah | Director (upto 17th July 2025) |
| 21 | Minal Gunwant Shah | Director (upto 17th July 2025) |
| 22 | Kishor Ratilal Parekh | Management Consultant (Father of Harshal Kishor Parekh and Deepa Shah) |
| 23 | Kishor Babaso Hupare | Group Secretary |
| 24 | Rajneesh Rajkumar Gulati | CFO (upto 24th July 2026) |
| 25 | Nitin Kumar Jain | CEO |
| 26 | Sandip Gajanan Gawade (till Jan 27, 2026) | Director in Subsidiary |
| 27 | Juzer Adamali Dhorajiwala (till Jan 27, 2026) | Director in Subsidiary |
| 28 | Vibhooti Baidhnath Prasad | CEO & Director in Subsidiary |
| 29 | Vinodkumar Tated (w.e.f. July 22, 2025) | Director in Subsidiary |
| 30 | Bhavini Harshal Parekh (w.e.f. June 21, 2025) | Director in Subsidiary |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad C.W.A., F.C.A
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A
Cell : +91 80973 74277

| Sr No | Related Parties | Nature of Relationship |
|---|---|---|
| 31 | Sagar Patil (w.e.f. June 21, 2025) | Director in Subsidiary |
| 32 | Sagar Patil (w.e.f. January 27, 2026) | Director in Subsidiary |
| 33 | Asit Chimanlal Mehta | Independent Director (w.e.f September 5, 2025) |
| 34 | Ajay Sharma | Independent Director (w.e.f September 5, 2025) |
| 35 | Anupama Wagh Koppar | Independent Director (w.e.f September 5, 2025) |
| 36 | Yashwantrao Shankarrao Patil Thorat | Independent Director (w.e.f September 5, 2025 till December 23, 2025) |
| 37 | Adke Abhishek Ashok | Independent Director (from December 23, 2025) |
| 38 | Rashmi Nitin Jain | Management Consultant (Wife of Nitin Jain) |
| 39 | Bhakti Sagar Sukumar Patil | Channel Partner (Wife of Sagar Patil) |
| 40 | Dhorajiwala Memuna Juzer | Shareholder (wife of director of subsidiary) |
| 41 | Zainab Juzer Dhorajiwala | Shareholder (daughter of director of subsidiary) |

MANEK & ASSOCIATES ★ CHARTERED ACCOUNTANTS FIRM No. 126679W ★ MUMBAI-57

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057
Offi. # 2618 5119
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com
SHAILESH MANEK
B.Com (Hons) Grad. C.W.A., F.C.A.
Cell: +91 93222 26311
MITTUL B. DALAL
B.Com. F.C.A.
Cell: +91 80973 74277

**Details of the related party transactions in the ordinary course of business from April 01, 2026 to August 25, 2026**

*(₹ in million)*

| Name of the Related Party | Nature of Relationship | Nature of Transaction | From April 01, 2026 to August 25, 2026 |
|---|---|---|---|
| Siddharth Gunvant Shah | Chairman and Managing Director | Rent Paid | 0.31 |
| Deepa Siddharth Shah | Executive Director | Rent Paid | 0.41 |
| Bhavini Harshal Parekh | Director (upto July 17, 2025) | Rent Paid | 0.41 |
| Siddharth Gunvant Shah | Chairman and Managing Director | Interest Paid | 0.03 |
| Bhavini Harshal Parekh | Director (upto July 17, 2025) | Professional Fee | 0.72 |
| Rashmi Nitin Jain | Management Consultant (Wife of Nitin Jain) | Professional Fee | 0.65 |
| Bhakti Sagar Patil | Channel Partner (Wife of Sagar Patil) | Commission Paid | 0.40 |
| Siddharth Gunvant Shah | Chairman and Managing Director | Loan Received | 5.00 |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

MANEK & ASSOCIATES
CHARTERED ACCOUNTANTS
102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.
Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com
SHAILESH MANEK
B.Com (Hons) Grad. C.W.A., F.C.A
Cell : +91 93222 26311
MITTUL B. DALAL
B.Com F.C.A
Cell +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | From April 01, 2026 to August 25, 2026 |
|---|---|---|---|
| Siddharth Gunvant Shah | Chairman and Managing Director | Short-term employee benefits | 1.13 |
| Sagar Patil | Executive Director | Short-term employee benefits | 1.00 |
| Harshal Kishor Parekh | Whole-time Director | Short-term employee benefits | 0.48 |
| Deepa Siddharth Shah | Executive Director | Short-term employee benefits | 1.27 |
| Kishor Babaso Hupare | Company Secretary | Short-term employee benefits | 0.41 |
| Nitin Kumar Jain | CEO | Short-term employee benefits | 1.35 |
| Asit Chimanlal Mehta | Independent Director (w.e.f 5th September, 2025) | Directors Sitting Fees | 0.40 |
| Ajay Sharma | Independent Director (w.e.f 5th September, 2025) | Directors Sitting Fees | 0.20 |
| Anupama Wagh Koppar | Independent Director (w.e.f 5th September, 2025) | Directors Sitting Fees | 0.45 |

MANEK & ASSOCIATES ★ MUMBAI-57 ★ CHARTERED ACCOUNTANTS FIRM No. 126679W

Off. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A. F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A.
Cell : +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | From April 01, 2026 to August 25, 2026 |
|---|---|---|---|
| Adke Abhishek Ashok | Independent Director (from 23rd December, 2025) | Directors Sitting Fees | 0.30 |
| I Kingdom Retail LLP (Formerly known as I Kingdom Retail Private Limited) | Limited Liability Partnership in which directors or their relatives are interested | Rent Received | 0.02 |
| SS Communication IT (Proprietor Siddharth Shah HUF) | Associates companies/Firms in which directors or their relatives are interested | Rent Received | 0.02 |
| SS Corporation (Proprietor Harshal Parekh HUF) | Associates companies/Firms in which directors or their relatives are interested | Rent Received | 0.02 |
| SS Distribution | Associates companies/Firms in which directors or their relatives are interested | Rent Received | 0.02 |
| SS Developers | Associates companies/Firms in which directors or their relatives are interested | Rent Received | 0.02 |
| Vibhooti Baidhnath Prasad | CEO & Director in Subsidiary | Short-term employee benefits | 1.20 |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A.
Cell +91 80973 74277

| Name of the Related Party | Nature of Relationship | Nature of Transaction | From April 01, 2026 to August 25, 2026 |
|---|---|---|---|
| Shantanu Vibhooti Baidhnath Prasad | Son of Director | Share Application Money Received | 1.28 |
| Sandip Gajanan Gawade | Director | Share Application Money Received | 0.95 |
| Juzer Adamali Dhorajiwala | Director | Share Application Money Received | 0.81 |
| Star Mobile Mall (Proprietor - Juzer Adamali Dhorajiwala) | Proprietory concern in which directors or their relatives are interested | Commission Paid | 0.44 |
| The King Mobile (Proprietor - Shantanu Vibhooti Baidhnath Prasad) | Son of Director | Commission Paid | 0.55 |
| Vardhman Mobile (Proprietor - Vinodkumar Tated) (Director w.e.f. July 22, 2025) | Proprietory concern in which directors or their relatives are interested | Commission Paid | 0.83 |
| Tarang Collection (Proprietor - Sandip Gajanan Gawade) | Proprietory concern in which directors or their relatives are interested | Commission Paid | 1.28 |

MANEK & ASSOCIATES CHARTERED ACCOUNTANTS FIRM No. 126679W MUMBAI-57

Offi. # 2618 5110
# 3158 5697
shailesh.manek@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK
B.Com (Hons) Grad. C.W.A. F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL
B.Com F.C.A.
Cell : +91 80973 74277

## ANNEXURE C

**Details of Compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

| **Related Party Transactions** | |
|---|---|
| **Subject** | **Compliance status (Yes/No/Not applicable) *** |
| Whether policy has been formulated on materiality of and dealing with related party transactions | Yes |
| Whether prior approval of audit committee has been obtained | Yes |
| Whether such approval of audit committee was an omnibus approval in terms of Regulation 23(3) of the SEBI LODR Regulations | Not Applicable |
| Whether shareholder approval was obtained for material RPT | Not Applicable |
| Whether details of RPT entered pursuant to omnibus approval have been reviewed by Audit Committee | Not Applicable |

MANEK & ASSOCIATES ★ MUMBAI-57 ★ CHARTERED ACCOUNTANTS FIRM No. 126679W