



MANEK & ASSOCIATES  
CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

SHAILESH MANEK  
B.Com (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.manek@gmail.com  
shailesh@camanek.com  
www.camanek.com

MITTUL B. DALAL  
B.Com F.C.A.  
Cell : +91 80973 74277

**CERTIFICATE ON WEIGHTED AVERAGE PRICE AND COST OF ACQUISITION OF EQUITY SHARES BY THE PROMOTERS, PROMOTER GROUP, SELLING SHAREHOLDERS AND OTHER SHAREHOLDERS**

Date: September 08, 2026

To,  
**The Board of Directors,**  
**SS Retail Limited**  
*(formerly known as SS Retail Private Limited and SS Communication & Services Private Limited)*  
399, E. Basant Bahar Road,  
Ratikmal Complex, Shop 6-7,  
Kolhapur - 416003,  
Maharashtra, India

**Anand Rathi Advisors Limited**  
11<sup>th</sup> Floor, Times Tower,  
Kamala City, Senapati Bapat Marg,  
Lower Parel, Mumbai - 400013,  
Maharashtra, India

**Emkay Global Financial Services Limited**  
7<sup>th</sup> Floor, The Ruby,  
Senapati Bapat Marg, Dadar (W),  
Mumbai - 400028,  
Maharashtra, India

*(Anand Rathi Advisors Limited, Emkay Global Financial Services Limited, and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")*

**Re: Proposed initial public offering of equity shares face value of ₹ 10/- each (the "Equity Shares") of SS Retail Limited, formerly known as SS Retail Private Limited and SS Communication & Services Private Limited (the "Company", and such offering, the "Offer").**

Dear Sir/Madam,

We, Manek & Associates, Chartered Accountants, are the Statutory Auditors of the Company. We have been informed that the Company proposes to file the Red Herring Prospectus with respect to the Offer (the "RHP") with the Registrar of Companies, Maharashtra at Pune ("RoC") and thereafter with Securities and Exchange Board of India ("SEBI"), and the relevant stock exchanges where the Equity Shares are proposed to be listed (collectively, the "Stock Exchanges"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and subsequently proposes to file Prospectus ("Prospectus") with RoC, SEBI and the Stock Exchanges; and any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the "Offer Documents").

We have received a request from the Company to provide certain confirmations in relation to the average cost of acquisition, weighted average cost of acquisition and price of acquisition of specified securities, as required under the SEBI ICDR Regulations.





# MANEK & ASSOCIATES

## CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

We have:

- (i) Obtained the list of promoter(s) and promoter group as defined under as defined under Regulation 2(1)(oo) and Regulation 2(1)(pp) of the SEBI ICDR Regulations (such persons "**Promoter**" and "**Promoter Group**" respectively), a list of selling shareholders who have agreed to participate in the Offer (the "**Selling Shareholders**") and list of other shareholders, including shareholders holding the right to nominate director(s) on the board of the Company or other rights ("**Other Shareholders**"), from the management of the Company for the purpose of calculation of cost per Equity Share of the respective person;
- (ii) Compared the date of acquisition / sale / transfer and when made fully paid up; number of Equity Shares/ convertible securities; and acquisition / issue/ sale cost per Equity Share/ convertible securities in respect of the Promoters, members of the Promoter Group, Selling Shareholder(s) and Other Shareholders stated in the statements annexed, with the share allotment register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meeting and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, filings with RBI, demat transfer statements, depository instruction slips and other documents and accounts as may be deemed relevant;
- (iii) Computed average cost per Equity Share to the Promoters and the Selling Shareholder(s) as on the date of this certificate;
- (iv) Computed weighted average cost of acquisition of all shares transacted since incorporation of the Company and in the last three years, 18 months and one year from the date of this certificate;
- (v) Reviewed the relevant shareholders agreements including amendments agreements / waiver letters, as applicable, thereto for identifying the Shareholders with special rights; and
- (vi) Reviewed the relevant financial information, relevant minutes of the meetings of the board of directors of the Company (the "**Board of Directors**"), forms filed with the Registrar of Companies including but not limited to Form 2 (Return of Allotment) / Form PAS-3, FCGPR and other documents presented to us and explanations provided to us by the Company.

Accordingly, we confirm that:

- (i) The average cost of acquisition of Equity Shares by the Promoters and Selling Shareholder(s) and the computation of the average cost of acquisition of the Equity Shares held as on the date of this certificate is as set out in **Annexure A**.
- (ii) The weighted average price at which specified securities of the Company in the last one year and last 3 years were acquired by the Promoters and Selling Shareholder(s), from the date of this certificate, is as set out in **Annexure B**.
- (iii) The weighted average cost of acquisition of all shares transacted by the Company, Promoters, Promoter Group & Selling Shareholder(s) in the last 1 year, 18 months and last 3 years, from the date of this certificate is as set out in **Annexure C**.
- (iv) The details of price at which specified security was acquired in the last 3 years from the date of this certificate, by each of the Promoters, Promoter Group & Selling Shareholder(s) and shareholders with special rights is as set out in **Annexure D**.
- (v) The details with respect to primary and secondary transactions in specified securities of the Company are set out in **Annexure E**.

The maintenance and preparation of all accounting and other records is solely the responsibility of the management and the Board of Directors of the Company. The Company's management and the Board of Directors are responsible





# MANEK & ASSOCIATES

## CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.mane@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

for the designing, implementing, and maintaining internal control relevant to the preparation and presentation of the books of account.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the “Guidance Note”) in accordance with the generally accepted auditing standards in India and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the examination to obtain reasonable assurance about the “Reporting Criteria”. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We confirm that the information in this certificate along with the annexures is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This certificate may be relied upon by the Company, the Book Running Lead Managers, their affiliates and the legal counsels appointed in relation to the Offer. We hereby consent to extracts of, or reference to, this certificate being used in the Offer Documents or any other documents in connection with the Offer. We also consent to the submission of this certificate as may be necessary, SEBI, Stock Exchanges, RoC and to any regulatory authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable law. We consent to this certificate and the documents annexed to this certificate to be uploaded on the repository or the database of the Stock Exchanges. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We consent to the inclusion of this certificate as a part of ‘Material Contracts and Documents for Inspection’ in connection with the Offer, which will be available for public for inspection at the registered office of the Company and online at [www.ssmobile.com](http://www.ssmobile.com) from the date of filing of the RHP until the bid/ Offer closing date.

We confirm that we will immediately communicate any changes in writing in the above information/ confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLMs and the Company until the date when the Equity Shares allotted and transferred in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and their legal counsels appointed with respect to Offer can assume that there is no change to the above information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used herein and not specifically defined shall have the same meaning as assigned to them in the Offer Documents.

Yours faithfully,

**For and on behalf of Manek & Associates, Chartered Accountants**  
**Firm Registration Number: 126679W**

*mB Dalal*

**Name: Mittul Dalal**  
**Designation: Partner**  
**Membership Number: 172676**  
**UDIN: 26172676FCAUCM3239**





# MANEK & ASSOCIATES

## CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B. Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B. Com. F.C.A.  
Cell : +91 80973 74277

**Place: Mumbai**

**Encl: As per Annexures**

**Cc to:**

**Domestic Legal Counsel to the BRLMs**  
Chitale Legal,  
5<sup>th</sup> Floor, Nirlon House,  
Annie Besant Road, Worli,  
Mumbai - 400030, Maharashtra, India.



**Domestic Legal Counsel to the Company**  
Bharucha & Partners  
13<sup>th</sup> Floor, Free Press House,  
Free Press Journal Marg, Nariman Point,  
Mumbai - 400001, Maharashtra, India



# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Offi. # 2618 5110  
# 3158 5697  
shailesh.manek@gmail.com  
shailesh@camanek.com  
www.camanek.com

**SHAILESH MANEK**  
B. Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

**MITTUL B. DALAL**  
B. Com. F.C.A.  
Cell : +91 80973 74277

## ANNEXURE A

### SUMMARY – AVERAGE COST OF ACQUISITION OF EQUITY SHARES HELD BY THE PROMOTERS AND SELLING SHAREHOLDERS AS ON THE DATE OF CERTIFICATE

| Name                       | Number of Equity Shares held as of the date of this certificate | Number of Equity Shares acquired since inception | Average cost of acquisition per Equity Share (in ₹) |
|----------------------------|-----------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------|
| <b>Promoters*</b>          |                                                                 |                                                  |                                                     |
| Siddharth Gunvant Shah     | 33,608,600                                                      | 33,608,600                                       | 7.49                                                |
| Deepa Siddharth Shah       | 8,740,150                                                       | 10,040,150                                       | 2.05                                                |
| Harshal Kishor Parekh      | 5,559,850                                                       | 6,825,000                                        | 2.27                                                |
| Bhavini Harshal Parekh     | 1,950,000                                                       | 2,275,000                                        | 2.27                                                |
| <b>Selling Shareholder</b> |                                                                 |                                                  |                                                     |
| Rakhi Narendra Firodia     | 3,250,000                                                       | 9,750,000                                        | 13.32                                               |

\*Also, Selling Shareholders.





# MANEK & ASSOCIATES

## CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

### Promoters:

1) Siddharth Gunvant Shah

| Date of acquisition/<br>allotment /<br>acquisition | Nature of<br>consideration<br>(Cash/ other<br>than<br>cash/Not<br>Applicable) | Face Value<br>(₹) | No. of shares<br>acquired/<br>allotted | Acquisition /<br>Offer price<br>per share<br>(including<br>securities<br>premium) (₹) | Reason for<br>allotment/<br>transfer<br>(preferential<br>allotment/<br>bonus etc.) | Total Cost (₹) | Cumulative<br>amount paid<br>for the Equity<br>Shares | Cumulative<br>number of<br>Equity Shares |
|----------------------------------------------------|-------------------------------------------------------------------------------|-------------------|----------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|----------------|-------------------------------------------------------|------------------------------------------|
| June 14,<br>2016*                                  | Cash                                                                          | 100               | 600                                    | 100                                                                                   | Initial<br>Subscription<br>to<br>Memorandum<br>of Association                      | 60,000.00      | 60,000.00                                             | 600                                      |
| February 28,<br>2019                               | Not<br>Applicable                                                             | 100               | 209,400                                | Nil                                                                                   | Bonus issue in<br>the ratio of<br>349:1                                            | Nil            | 60,000.00                                             | 210,000                                  |
| March 30,<br>2019                                  | Cash                                                                          | 100               | 336,000                                | 184                                                                                   | Rights issue in<br>the ratio of 8:5                                                | 61,824,000.00  | 61,884,000.00                                         | 546,000                                  |
| June 10, 2024                                      | Cash                                                                          | 100               | 93,672                                 | 1384.62                                                                               | Transfer of<br>equity shares<br>from Rakhi<br>Narendra<br>Firodia                  | 129,700,124.64 | 191,584,124.64                                        | 639,672                                  |
| June 29, 2024                                      | Cash                                                                          | 100               | 32,500                                 | 1846.15                                                                               | Transfer of<br>equity shares<br>from Rohit<br>Sounik (on<br>behalf of              | 59,999,875.00  | 251,583,999.64                                        | 672,172                                  |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**

B.Com. F.C.A.

Cell : +91 80973 74277

|                                                                                                                                                                                                                                                                                                                                                                 |                   |    |            |      |                                    |     |                |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----|------------|------|------------------------------------|-----|----------------|------------|
|                                                                                                                                                                                                                                                                                                                                                                 |                   |    |            |      | RPGS<br>Marketing)                 |     |                |            |
| Pursuant to a resolution passed by the Board at their meeting held on August 18, 2025 and Shareholders at their meeting held on August 19, 2025, the face value of the Equity Shares of the Company was sub-divided from ₹100 each to ₹ 10 each. Therefore, 672,172 Equity Shares held by Siddharth Gunvant Shah were sub-divided into 6,721,720 Equity Shares. |                   |    |            |      |                                    |     |                |            |
| September 5,<br>2025                                                                                                                                                                                                                                                                                                                                            | Not<br>Applicable | 10 | 26,886,880 | Nil  | Bonus issue in<br>the ratio of 4:1 | Nil | 251,583,999.64 | 33,608,600 |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                    |                   |    |            |      |                                    |     | 251,583,999.64 | 33,608,600 |
| <b>Average cost of acquisition per Equity Share</b>                                                                                                                                                                                                                                                                                                             |                   |    |            | 7.49 |                                    |     |                |            |

\* The Company was incorporated on 14/06/2016. The date of subscription of the memorandum of association was 14/06/2016 and such subscription was taken on record by the board pursuant to the board meeting dated 20/06/2016.

2) Harshal Kishor Parekh

| Date of acquisition/<br>allotment /<br>acquisition | Nature of consideration<br>(Cash/ other than cash) | Face Value<br>(₹) | No. of shares acquired/<br>allotted | Acquisition / Offer price per share (including securities premium) (₹) | Reason for allotment/ transfer (preferential allotment/ bonus etc.) | Total Cost<br>(₹) | Cumulative amount paid for the Equity Shares | Cumulative number of Equity Shares |
|----------------------------------------------------|----------------------------------------------------|-------------------|-------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------|-------------------|----------------------------------------------|------------------------------------|
| June 14, 2016*                                     | Cash                                               | 100               | 150                                 | 100                                                                    | Initial Subscription to Memorandum of Association                   | 15,000.00         | 15,000.00                                    | 150                                |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**

B.Com. F.C.A.

Cell : +91 80973 74277

|                                                                                                                                                                                                                                                                                                                                                                |                |     |           |             |                                   |               |               |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----|-----------|-------------|-----------------------------------|---------------|---------------|-----------|
| February 28, 2019                                                                                                                                                                                                                                                                                                                                              | Not applicable | 100 | 52,350    | Nil         | Bonus issue in the ratio of 349:1 | Nil           | 15,000.00     | 52,500    |
| March 30, 2019                                                                                                                                                                                                                                                                                                                                                 | Cash           | 100 | 84,000    | 184         | Rights issue in the ratio of 8:5  | 15,456,000.00 | 15,471,000.00 | 136,500   |
| Pursuant to a resolution passed by the Board at their meeting held on August 18, 2025 and Shareholders at their meeting held on August 19, 2025, the face value of the Equity Shares of the Company was sub-divided from ₹100 each to ₹ 10 each. Therefore, 111,800 Equity Shares held by Harshal Kishor Parekh were sub-divided into 1,118,000 Equity Shares. |                |     |           |             |                                   |               |               |           |
| September 5, 2025                                                                                                                                                                                                                                                                                                                                              | Not Applicable | 10  | 4,472,000 | Nil         | Bonus issue in the ratio of 4:1   | Nil           | 15,471,000.00 | 6,825,000 |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                   |                |     |           |             |                                   |               | 15,471,000.00 | 6,825,000 |
| <b>Average cost of acquisition per Equity Share</b>                                                                                                                                                                                                                                                                                                            |                |     |           | <b>2.27</b> |                                   |               |               |           |

\* The Company was incorporated on 14/06/2016. The date of subscription of the memorandum of association was 14/06/2016 and such subscription was taken on record by the board pursuant to the board meeting dated 20/06/2016.





# MANEK & ASSOCIATES

## CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.manek@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

### 3) Deepa Siddharth Shah

| Date of acquisition/<br>allotment /<br>acquisition                                                                                                                                                                                                                                                                                                            | Nature of<br>consideration<br>(Cash/ other<br>than cash) | Face Value<br>(₹) | No. of shares<br>acquired/<br>allotted | Acquisition /<br>Offer price<br>per share<br>(including<br>securities<br>premium) (₹) | Reason for<br>allotment/<br>transfer<br>(preferential<br>allotment/<br>bonus etc.) | Total Cost<br>(₹) | Cumulative<br>amount paid for<br>the Equity<br>Shares | Cumulative<br>number of<br>Equity<br>Shares |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------|----------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------|-------------------------------------------------------|---------------------------------------------|
| June 14,<br>2016*                                                                                                                                                                                                                                                                                                                                             | Cash                                                     | 100               | 200                                    | 100                                                                                   | Initial<br>Subscription<br>to<br>Memorandum<br>of Association                      | 20,000.00         | 20,000.00                                             | 200                                         |
| February 28,<br>2019                                                                                                                                                                                                                                                                                                                                          | Not<br>Applicable                                        | 100               | 69,800                                 | Nil                                                                                   | Bonus issue in<br>the ratio of<br>349:1                                            | Nil               | 20,000.00                                             | 70,000                                      |
| March 30,<br>2019                                                                                                                                                                                                                                                                                                                                             | Cash                                                     | 100               | 1,12,000                               | 184                                                                                   | Rights issue in<br>the ratio of 8:5                                                | 20,608,000.00     | 20,628,000.00                                         | 182,000                                     |
| April 8, 2021                                                                                                                                                                                                                                                                                                                                                 | Other than<br>Cash                                       | 100               | 18,200                                 | Nil                                                                                   | Gift of equity<br>shares from<br>Harshal<br>Kishor Parekh                          | Nil               | 20,628,000.00                                         | 200,200                                     |
| Pursuant to a resolution passed by the Board at their meeting held on August 18, 2025 and Shareholders at their meeting held on August 19, 2025, the face value of the Equity Shares of the Company was sub-divided from ₹100 each to ₹ 10 each. Therefore, 174,200 Equity Shares held by Deepa Siddharth Shah were sub-divided into 1,742,000 Equity Shares. |                                                          |                   |                                        |                                                                                       |                                                                                    |                   |                                                       |                                             |
| September 5,<br>2025                                                                                                                                                                                                                                                                                                                                          | Not<br>Applicable                                        | 10                | 69,68,000                              | Nil                                                                                   | Bonus issue in<br>the ratio of 4:1                                                 | Nil               | 20,628,000.00                                         | 10,010,000                                  |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

|                                                     |                 |    |        |             |                                                  |     |                      |                   |
|-----------------------------------------------------|-----------------|----|--------|-------------|--------------------------------------------------|-----|----------------------|-------------------|
| November 4, 2025                                    | Other than Cash | 10 | 30,150 | Nil         | Gift of equity shares from Harshal Kishor Parekh | Nil | 20,628,000.00        | 10,040,150        |
| <b>Total</b>                                        |                 |    |        |             |                                                  |     | <b>20,628,000.00</b> | <b>10,040,150</b> |
| <b>Average cost of acquisition per Equity Share</b> |                 |    |        | <b>2.05</b> |                                                  |     |                      |                   |

\* The Company was incorporated on 14/06/2016. The date of subscription of the memorandum of association was 14/06/2016 and such subscription was taken on record by the board pursuant to the board meeting dated 20/06/2016.

4) Bhavini Harshal Parekh

| Date of acquisition/<br>allotment /<br>acquisition | Nature of<br>consideration<br>(Cash/ other<br>than cash) | Face Value<br>(₹) | No. of shares<br>acquired/<br>allotted | Acquisition /<br>Offer price<br>per share<br>(including<br>securities<br>premium) (₹) | Reason for<br>allotment/<br>transfer<br>(preferential<br>allotment/<br>bonus etc.) | Total Cost<br>(₹) | Cumulative<br>amount paid<br>for the Equity<br>Shares | Cumulative<br>number of<br>Equity<br>Shares |
|----------------------------------------------------|----------------------------------------------------------|-------------------|----------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------|-------------------------------------------------------|---------------------------------------------|
| June 14, 2016*                                     | Cash                                                     | 100               | 50                                     | 100                                                                                   | Initial Subscription to Memorandum of Association                                  | 5,000.00          | 5,000.00                                              | 50                                          |
| February 28, 2019                                  | Not Applicable                                           | 100               | 17,450                                 | Nil                                                                                   | Bonus issue in the ratio of 349:1                                                  | Nil               | 5,000.00                                              | 17,500                                      |
| March 30, 2019                                     | Cash                                                     | 100               | 28,000                                 | 184                                                                                   | Rights issue in the ratio of 8:5                                                   | 5,152,000.00      | 5,157,000.00                                          | 45,500                                      |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.manek@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

|                                                                                                                                                                                                                                                                                                                                                              |                |    |           |             |                                 |     |                     |                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----|-----------|-------------|---------------------------------|-----|---------------------|------------------|
| Pursuant to a resolution passed by the Board at their meeting held on August 18, 2025 and Shareholders at their meeting held on August 19, 2025, the face value of the Equity Shares of the Company was sub-divided from ₹100 each to ₹ 10 each. Therefore, 39,000 Equity Shares held by Bhavini Harshal Parekh were sub-divided into 390,000 Equity Shares. |                |    |           |             |                                 |     |                     |                  |
| September 5, 2025                                                                                                                                                                                                                                                                                                                                            | Not Applicable | 10 | 15,60,000 | 0           | Bonus issue in the ratio of 4:1 | Nil | 5,157,000.00        | 2,275,000        |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                 |                |    |           |             |                                 |     | <b>5,157,000.00</b> | <b>2,275,000</b> |
| <b>Average cost of acquisition per Equity Share</b>                                                                                                                                                                                                                                                                                                          |                |    |           | <b>2.27</b> |                                 |     |                     |                  |

\* The Company was incorporated on 14/06/2016. The date of subscription of the memorandum of association was 14/06/2016 and such subscription was taken on record by the board pursuant to the board meeting dated 20/06/2016.





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Parthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.mane@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**

B.Com. F.C.A.

Cell : +91 80973 74277

## Selling Shareholder:

1) Rakhi Narendra Firodia

| Date of acquisition/<br>allotment /<br>acquisition                                                                                                                                                                                                                                                                                                           | Nature of consideration<br>(Cash/ other<br>than cash) | Face Value<br>(₹) | No. of shares<br>acquired/<br>allotted | Acquisition /<br>Offer price<br>per share<br>(including<br>securities<br>premium) (₹) | Reason for<br>allotment/<br>transfer<br>(preferential<br>allotment/<br>bonus etc.)           | Total Cost (₹) | Cumulative<br>amount paid<br>for the Equity<br>Shares | Cumulative<br>number of<br>Equity<br>Shares |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------|----------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|----------------|-------------------------------------------------------|---------------------------------------------|
| April 7, 2022                                                                                                                                                                                                                                                                                                                                                | Cash                                                  | 100               | 195,000                                | 666                                                                                   | Transfer of<br>equity shares<br>from<br>Narendra<br>Firodia<br>Unicorp<br>Private<br>Limited | 129,870,000.00 | 129,870,000.00                                        | 195,000                                     |
| Pursuant to a resolution passed by the Board at their meeting held on August 18, 2025 and Shareholders at their meeting held on August 19, 2025, the face value of the Equity Shares of the Company was sub-divided from ₹100 each to ₹ 10 each. Therefore, 65,000 Equity Shares held by Rakhi Narendra Firodia were sub-divided into 650,000 Equity Shares. |                                                       |                   |                                        |                                                                                       |                                                                                              |                |                                                       |                                             |
| September 5,<br>2025                                                                                                                                                                                                                                                                                                                                         | Not<br>Applicable                                     | 10                | 2,600,000                              | Nil                                                                                   | Bonus issue in<br>the ratio of 4:1                                                           | Nil            | 129,870,000.00                                        | 9,750,000                                   |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                 |                                                       |                   |                                        |                                                                                       |                                                                                              |                | 129,870,000.00                                        | 9,750,000                                   |
| <b>Average cost of acquisition per Equity Share</b>                                                                                                                                                                                                                                                                                                          |                                                       |                   |                                        | <b>13.32</b>                                                                          |                                                                                              |                |                                                       |                                             |





MANEK & ASSOCIATES  
CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

MITTUL B. DALAL

B.Com. F.C.A.

Cell : +91 80973 74277

ANNEXURE B

SUMMARY - WEIGHTED AVERAGE PRICE OF EQUITY SHARES ACQUIRED IN LAST ONE YEAR AND LAST 3 YEARS BY THE PROMOTERS AND SELLING SHAREHOLDERS

| Name                        | Number of Equity Shares | Weighted average price of acquisition per Specified Securities in the last 1 year (in ₹) | Weighted average price of acquisition per Specified Securities in the last 3 years (in ₹) |
|-----------------------------|-------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>Promoters*</b>           |                         |                                                                                          |                                                                                           |
| Siddharth Gunvant Shah      | Nil                     | Nil                                                                                      | 6.74                                                                                      |
| Deepa Siddharth Shah        | 30,150                  | Nil                                                                                      | Nil                                                                                       |
| Harshal Kishor Parekh       | Nil                     | Nil                                                                                      | Nil                                                                                       |
| Bhavini Harshal Parekh      | Nil                     | Nil                                                                                      | Nil                                                                                       |
| <b>Selling Shareholders</b> |                         |                                                                                          |                                                                                           |
| Rakhi Narendra Firodia      | Nil                     | Nil                                                                                      | Nil                                                                                       |

\*Also, Selling Shareholders.





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Parthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

Offi. # 2618 5110

# 3158 5697

shailesh.maneke@gmail.com

shailesh@camanek.com

www.camanek.com

**MITTUL B. DALAL**

B.Com. F.C.A.

Cell : +91 80973 74277

## ANNEXURE C

### WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED BY THE COMPANY, PROMOTERS, PROMOTER GROUP & SELLING SHAREHOLDER(S) IN THE LAST 3 YEARS, 18 MONTHS AND 1 YEAR

| Period         | Weighted Average Cost of Acquisition (in ₹) | Cap Price is [•] times the Weighted Average Cost of Acquisition* | Range of acquisition price: Lowest Price – Highest Price (in ₹) |
|----------------|---------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------|
| Last 3 years   | 7.57                                        | [•]                                                              | Nil - 10,000 <sup>#</sup>                                       |
| Last 18 months | 3.27                                        | [•]                                                              | Nil - 10,000 <sup>#</sup>                                       |
| Last 1 year    | Nil                                         | [•]                                                              | Nil                                                             |

\*Note: To be updated upon finalization of the Price Band.

<sup>#</sup> The acquisitions done at ₹ 10,000.00 per share were undertaken prior to sub-division of face value of Equity Shares and the bonus issue of Equity Shares.





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

## COMPUTATION OF ABOVE-MENTIONED WEIGHTED AVERAGE COST OF ACQUISITION

| Date of allotment/ transfer | Number of Equity Shares allotted/ transferred | Details of allottees/ transferee |                                                        |                                     | Face value per Equity Share<br>(in Rs.) | Issue price per Equity Share including Security Premium<br>(in Rs.) | Form of consideration | Nature of Allotment/ transfer                  | Total Cost (₹) | Cumulative amount paid | Cumulative number of Equity Shares |
|-----------------------------|-----------------------------------------------|----------------------------------|--------------------------------------------------------|-------------------------------------|-----------------------------------------|---------------------------------------------------------------------|-----------------------|------------------------------------------------|----------------|------------------------|------------------------------------|
| June 10, 2024               | 14,444                                        | Sr. No.                          | Name of transferee                                     | Number of Equity Shares transferred | 100                                     | 1,384.66                                                            | Cash                  | Transfer of shares from Rakhi Narendra Firodia | 20,000,000.00  | 20,000,000.00          | 14,444                             |
|                             |                                               | 1                                | Mohammed Ameen Abu (on Behalf of Sapphire Enterprises) | 14,444                              |                                         |                                                                     |                       |                                                |                |                        |                                    |
| June 10, 2024               | 115,556                                       | Sr. No.                          | Name of transferee                                     | Number of Equity Shares transferred | 100                                     | 1,384.62                                                            | Cash                  | Transfer of shares from Rakhi Narendra Firodia | 160,000,927.00 | 180,000,927.00         | 130,000                            |
|                             |                                               | 1                                | Sagar Sukumar Patil                                    | 6,500                               |                                         |                                                                     |                       |                                                |                |                        |                                    |
|                             |                                               | 2                                | Purvi Ambani                                           | 1,300                               |                                         |                                                                     |                       |                                                |                |                        |                                    |
|                             |                                               | 3                                | Smita Yogesh Jadhav                                    | 13,000                              |                                         |                                                                     |                       |                                                |                |                        |                                    |
|                             |                                               | 4                                | Pooja Nikhil Malu                                      | 1,084                               |                                         |                                                                     |                       |                                                |                |                        |                                    |
|                             |                                               | 5                                | Siddharth Gunvant Shah                                 | 93,672                              |                                         |                                                                     |                       |                                                |                |                        |                                    |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Offi. # 2618 5110  
# 3158 5697  
shailesh.manek@gmail.com  
shailesh@camanek.com  
www.camanek.com

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

|               |        |                |                                      |                                            |     |           |        |                                                                    |                |                |         |
|---------------|--------|----------------|--------------------------------------|--------------------------------------------|-----|-----------|--------|--------------------------------------------------------------------|----------------|----------------|---------|
| June 29, 2024 | 32,500 | <b>Sr. No.</b> | <b>Name of transferee</b>            | <b>Number of Equity Shares transferred</b> | 100 | 1,846.15  | Cash   | Transfer of shares from Rohit Sounik (on behalf of RPGS Marketing) | 59,999,875.00  | 240,000,802.00 | 162,500 |
|               |        | 1              | Siddharth Gunvant Shah               | 32,500                                     |     |           |        |                                                                    |                |                |         |
| June 13, 2025 | 15,000 | <b>Sr. No.</b> | <b>Name of allottee/ shareholder</b> | <b>Number of Equity Shares allotted</b>    | 100 | 10,000.00 | Cash** | Conversion of CCDs into Equity Shares                              | 150,000,000.00 | 390,000,802.00 | 177,500 |
|               |        | 1.             | Sonal Anish Sheth                    | 1,000                                      |     |           |        |                                                                    |                |                |         |
|               |        | 2.             | Nalin Harilal Ambani                 | 500                                        |     |           |        |                                                                    |                |                |         |
|               |        | 3.             | Usha Nalin Ambani                    | 500                                        |     |           |        |                                                                    |                |                |         |
|               |        | 4.             | Narayan Parbat Patel                 | 1,000                                      |     |           |        |                                                                    |                |                |         |
|               |        | 5.             | Jignesh Narayan Patel                | 1,000                                      |     |           |        |                                                                    |                |                |         |
|               |        | 6.             | Navdurga Yarns LLP                   | 1,000                                      |     |           |        |                                                                    |                |                |         |
|               |        | 7.             | Genxt Mobile LLP                     | 1,000                                      |     |           |        |                                                                    |                |                |         |
|               |        | 8.             | Kunal Anand Agarwal                  | 1,000                                      |     |           |        |                                                                    |                |                |         |
|               |        | 9.             | Shantikumar Yadrave                  | 1,000                                      |     |           |        |                                                                    |                |                |         |
|               |        | 10.            | Asit Chimanlal Mehta,                | 250                                        |     |           |        |                                                                    |                |                |         |
|               |        | 11.            | Viral Ashok Doshi                    | 300                                        |     |           |        |                                                                    |                |                |         |
|               |        | 12.            | Nitin Kumar Jain                     | 350                                        |     |           |        |                                                                    |                |                |         |
|               |        | 13.            | Mohammed Ameen                       | 1,000                                      |     |           |        |                                                                    |                |                |         |
|               |        | 14.            | Altat Hussian                        | 1,000                                      |     |           |        |                                                                    |                |                |         |
|               |        | 15.            | Kishor Parekh                        | 500                                        |     |           |        |                                                                    |                |                |         |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

Offi. # 2618 5110

# 3158 5697

shailesh.maneke@gmail.com

shailesh@camanek.com

www.camanek.com

**MITTUL B. DALAL**

B.Com. F.C.A.

Cell : +91 80973 74277

|                 |       |                |                                      |                                         |     |           |      |                   |               |                |         |
|-----------------|-------|----------------|--------------------------------------|-----------------------------------------|-----|-----------|------|-------------------|---------------|----------------|---------|
|                 |       | 16.            | Namita Hitesh Vyas                   | 150                                     |     |           |      |                   |               |                |         |
|                 |       | 17.            | Firoz Farook Abbasi                  | 750                                     |     |           |      |                   |               |                |         |
|                 |       | 18.            | Afasana Firoz Abbasi                 | 500                                     |     |           |      |                   |               |                |         |
|                 |       | 19.            | Suhel Bababso Bagwan                 | 300                                     |     |           |      |                   |               |                |         |
|                 |       | 20.            | Abhishek Hastimal Oswal              | 150                                     |     |           |      |                   |               |                |         |
|                 |       | 21.            | Harshal Jitendra Rathod              | 150                                     |     |           |      |                   |               |                |         |
|                 |       | 22.            | Mohsin Abubakar Mujawar              | 100                                     |     |           |      |                   |               |                |         |
|                 |       | 23.            | Kinjal J Shah                        | 750                                     |     |           |      |                   |               |                |         |
|                 |       | 24.            | Jayshree Subhash Patel               | 750                                     |     |           |      |                   |               |                |         |
| August 25, 2025 | 2,270 | <b>Sr. No.</b> | <b>Name of allottee/ shareholder</b> | <b>Number of Equity Shares allotted</b> | 100 | 10,000.00 | Cash | Private Placement | 22,700,000.00 | 412,700,802.00 | 179,770 |
|                 |       | 1.             | Amit Bhimrao Patil                   | 120                                     |     |           |      |                   |               |                |         |
|                 |       | 2.             | Ghanshyam Shankarrao Dinni           | 50                                      |     |           |      |                   |               |                |         |
|                 |       | 3.             | Javed Abdulrashid Mushrif            | 100                                     |     |           |      |                   |               |                |         |
|                 |       | 4.             | Keval Prabhu Ahire                   | 320                                     |     |           |      |                   |               |                |         |
|                 |       | 5.             | Kishor Babaso Hupare                 | 50                                      |     |           |      |                   |               |                |         |
|                 |       | 6.             | Kumar Gunjan Nand Kumar Singh        | 100                                     |     |           |      |                   |               |                |         |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

Offi. # 2618 5110

# 3158 5697

shailesh.maneke@gmail.com

shailesh@camanek.com

www.camanek.com

**MITTUL B. DALAL**

B.Com. F.C.A.

Cell : +91 80973 74277

|                   |            |        |                                        |                                  |    |                |                |                                                                        |                |                |            |
|-------------------|------------|--------|----------------------------------------|----------------------------------|----|----------------|----------------|------------------------------------------------------------------------|----------------|----------------|------------|
|                   |            | 7.     | Manish Madhukar Ashtputre              | 150                              |    |                |                |                                                                        |                |                |            |
|                   |            | 8.     | Nishant Goutam Nerlekar                | 100                              |    |                |                |                                                                        |                |                |            |
|                   |            | 9.     | Nitin Ramesh Patil                     | 50                               |    |                |                |                                                                        |                |                |            |
|                   |            | 10.    | Prasad Dattatraya Joshi                | 200                              |    |                |                |                                                                        |                |                |            |
|                   |            | 11.    | Pratap Chimaji Kumbhar                 | 100                              |    |                |                |                                                                        |                |                |            |
|                   |            | 12.    | Rajesh Ramesh Shrigiri                 | 130                              |    |                |                |                                                                        |                |                |            |
|                   |            | 13.    | Rupak Kanayalal Bajaj                  | 50                               |    |                |                |                                                                        |                |                |            |
|                   |            | 14.    | Sagar Prashant Dambal                  | 100                              |    |                |                |                                                                        |                |                |            |
|                   |            | 15.    | Shshank Beherrey                       | 200                              |    |                |                |                                                                        |                |                |            |
|                   |            | 16.    | Umesh Babanrao Waghmode                | 100                              |    |                |                |                                                                        |                |                |            |
|                   |            | 17.    | Vishal Jayaprakash                     | 100                              |    |                |                |                                                                        |                |                |            |
|                   |            | 18.    | Vishal Agarwal                         | 250                              |    |                |                |                                                                        |                |                |            |
| September 5, 2025 | 52,690,800 | S. No. | Name of allottee/ shareholder          | Number of Equity Shares allotted | 10 | Not Applicable | Not Applicable | Bonus issue in the ratio of 4 Equity Shares for each Equity Share held | Not Applicable | 412,700,802.00 | 54,488,500 |
|                   |            | 1.     | ABM Tele Mobiles India Private Limited | 160,000                          |    |                |                |                                                                        |                |                |            |
|                   |            | 2.     | Navdurga Yarns LLP                     | 40,000                           |    |                |                |                                                                        |                |                |            |
|                   |            | 3.     | Siddharth Gunvant Shah                 | 26,886,880                       |    |                |                |                                                                        |                |                |            |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

Offi. # 2618 5110

# 3158 5697

shailesh.mane@gmail.com

shailesh@camanek.com

www.camanek.com

**MITTUL B. DALAL**

B.Com. F.C.A.

Cell : +91 80973 74277

|     |                          |           |  |  |  |  |  |
|-----|--------------------------|-----------|--|--|--|--|--|
| 4.  | Narendra Firodia         | 3,900,000 |  |  |  |  |  |
| 5.  | Asha Shantikumar Firodia | 3,900,000 |  |  |  |  |  |
| 6.  | Deepa Siddharth Shah     | 6,968,000 |  |  |  |  |  |
| 7.  | Harshal Kishor Parekh    | 2,638,000 |  |  |  |  |  |
| 8.  | Rakhi Narendra Firodia   | 2,600,000 |  |  |  |  |  |
| 9.  | Harshal Kishor Parekh    | 1,834,000 |  |  |  |  |  |
| 10. | Bhavini Harshal Parekh   | 1,560,000 |  |  |  |  |  |
| 11. | Mohammed Ameen Abu       | 617,760   |  |  |  |  |  |
| 12. | Smita Yogesh Jadhav      | 520,000   |  |  |  |  |  |
| 13. | Sagar Sukumar Patil      | 260,000   |  |  |  |  |  |
| 14. | Purvi Ramesh Ambani      | 58,000    |  |  |  |  |  |
| 15. | Abbasi Firoz Farook      | 50,000    |  |  |  |  |  |
| 16. | Pooja Nikhil Malu        | 43,360    |  |  |  |  |  |
| 17. | Chetan Ashok Doshi       | 42,000    |  |  |  |  |  |
| 18. | Altaf Hussain            | 40,000    |  |  |  |  |  |
| 19. | Jignesh Narayan Patel    | 40,000    |  |  |  |  |  |
| 20. | Narayan Parbat Patel     | 40,000    |  |  |  |  |  |
| 21. | Kunal Agarwal            | 40,000    |  |  |  |  |  |
| 22. | Sonal Ashish Sheth       | 40,000    |  |  |  |  |  |
| 23. | Prashant Goel            | 40,000    |  |  |  |  |  |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Parthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

## SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110

# 3158 5697

shailesh.mane@gmail.com

shailesh@camanek.com

www.camanek.com

## MITTUL B. DALAL

B.Com. F.C.A.

Cell : +91 80973 74277

|     |                             |        |  |  |  |  |  |
|-----|-----------------------------|--------|--|--|--|--|--|
| 24. | Shantikumar Balwant Yadrave | 40,000 |  |  |  |  |  |
| 25. | Kinjalben Jigarbhai Shah    | 30,000 |  |  |  |  |  |
| 26. | Jayshree Subhash Patel      | 30,000 |  |  |  |  |  |
| 27. | Nalin Harilal Ambani        | 20,000 |  |  |  |  |  |
| 28. | Usha Nalin Ambani           | 20,000 |  |  |  |  |  |
| 29. | Farida Mohasin Maner        | 20,000 |  |  |  |  |  |
| 30. | Afsana Firoj Abbasi         | 20,000 |  |  |  |  |  |
| 31. | Kishor Ratilal Parekh       | 20,000 |  |  |  |  |  |
| 32. | Nitin Kumar Jain            | 14,000 |  |  |  |  |  |
| 33. | Jain Rashmi                 | 12,000 |  |  |  |  |  |
| 34. | Viral Ashok Doshi           | 12,000 |  |  |  |  |  |
| 35. | Suhel Babaso Bagwan         | 12,000 |  |  |  |  |  |
| 36. | Asit Chimanlal Mehta        | 10,000 |  |  |  |  |  |
| 37. | Namita Hitesh Vyas          | 6,000  |  |  |  |  |  |
| 38. | Harshal Jitendra Rathod     | 6,000  |  |  |  |  |  |
| 39. | Abhishek Hastimal Oswal     | 6,000  |  |  |  |  |  |
| 40. | Mohsin Abubakar Mujawar     | 4,000  |  |  |  |  |  |
| 41. | Amit Bhimrao Patil          | 4,800  |  |  |  |  |  |
| 42. | Ghanshyam Shankarrao Dinni  | 2,000  |  |  |  |  |  |





# MANEK & ASSOCIATES

## CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

|     |                               |        |  |  |  |  |  |
|-----|-------------------------------|--------|--|--|--|--|--|
| 43. | Javed Abdulrashid Mushrif     | 4,000  |  |  |  |  |  |
| 44. | Keval Prabhu Ahire            | 12,800 |  |  |  |  |  |
| 45. | Kishor Babaso Hupare          | 2,000  |  |  |  |  |  |
| 46. | Kumar Gunjan Nand Kumar Singh | 4,000  |  |  |  |  |  |
| 47. | Manish Madhukar Ashtputre     | 6,000  |  |  |  |  |  |
| 48. | Nishant Goutam Nerlekar       | 4,000  |  |  |  |  |  |
| 49. | Nitin Ramesh Patil            | 2,000  |  |  |  |  |  |
| 50. | Prasad Dattatraya Joshi       | 8,000  |  |  |  |  |  |
| 51. | Pratap Chimaji Kumbhar        | 4,000  |  |  |  |  |  |
| 52. | Rajesh Ramesh Shrigiri        | 5,200  |  |  |  |  |  |
| 53. | Rupak Kanayalal Bajaj         | 2,000  |  |  |  |  |  |
| 54. | Sagar Prashant Dambal         | 4,000  |  |  |  |  |  |
| 55. | Shshank Beherrey              | 8,000  |  |  |  |  |  |
| 56. | Umesh Babanrao Waghmode       | 4,000  |  |  |  |  |  |
| 57. | Vishal Jayaprakash            | 4,000  |  |  |  |  |  |
| 58. | Vishal Agarwal                | 10,000 |  |  |  |  |  |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Parthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

|                   |        |                |                           |                                            |                |                                                                |                |                |            |
|-------------------|--------|----------------|---------------------------|--------------------------------------------|----------------|----------------------------------------------------------------|----------------|----------------|------------|
| November 24, 2025 | 30,150 |                | 10                        | Not Applicable                             | Not Applicable | Shares gifted by Harshal Kishor Parekh to Deepa Siddharth Shah | Not Applicable | 412,700,802.00 | 54,518,650 |
|                   |        | <b>Sr. No.</b> | <b>Name of transferee</b> | <b>Number of Equity Shares transferred</b> |                |                                                                |                |                |            |
|                   |        | 1              | Deepa Siddharth Shah      | 30,150                                     |                |                                                                |                |                |            |

|                                                                         |      |
|-------------------------------------------------------------------------|------|
| <b>Weighted Average Price of acquisition per share - Last 3 years</b>   | 7.57 |
| <b>Weighted Average Price of acquisition per share - Last 18 months</b> | 3.27 |
| <b>Weighted Average Price of acquisition per share - Last 1 year</b>    | Nil  |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.mane@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

## ANNEXURE D

The details of price at which specified security was acquired in the last 3 years from the date of filing of the RHP, by each of the Promoters, members of the Promoter Group & Selling Shareholders and Shareholders with right to nominate Directors or other rights

| Name                                                | Date of Acquisition | Number of Equity Shares Acquired | Face Value (in ₹) | Acquisition price per Equity Share <sup>^</sup> |
|-----------------------------------------------------|---------------------|----------------------------------|-------------------|-------------------------------------------------|
| <b>Promoters<sup>*</sup></b>                        |                     |                                  |                   |                                                 |
| Siddharth Gunvant Shah                              | June 10, 2024       | 93,672                           | 100               | 1,384.62**                                      |
|                                                     | June 29, 2024       | 32,500                           | 100               | 1,846.15**                                      |
|                                                     | September 5, 2025   | 26,886,880                       | 10                | NA <sup>#</sup>                                 |
| Deepa Siddharth Shah                                | September 5, 2025   | 6,968,000                        | 10                | NA <sup>#</sup>                                 |
|                                                     | November 24, 2025   | 30,150                           | 10                | NA <sup>#</sup>                                 |
| Harshal Kishor Parekh                               | September 5, 2025   | 4,472,000                        | 10                | NA <sup>#</sup>                                 |
| Bhavini Harshal Parekh                              | September 5, 2025   | 1,560,000                        | 10                | NA <sup>#</sup>                                 |
| <b>Selling Shareholders</b>                         |                     |                                  |                   |                                                 |
| Rakhi Narendra Firodia                              | September 5, 2025   | 2,600,000                        | 10                | NA <sup>#</sup>                                 |
| <b>Promoter Group</b>                               |                     |                                  |                   |                                                 |
| Kishor Ratilal Parekh                               | June 13, 2025       | 500                              | 100               | 10,000.00**                                     |
|                                                     | September 5, 2025   | 20,000                           | 10                | NA <sup>#</sup>                                 |
| <b>Other Shareholders with special rights – Nil</b> |                     |                                  |                   |                                                 |

\*Also, Selling Shareholders.

\*\* These acquisitions were undertaken prior to sub-division of face value of Equity Shares and the bonus issue of Equity Shares.

<sup>#</sup>Denotes either shares acquired through bonus issue or gift





# MANEK & ASSOCIATES

## CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parie (East), Mumbai - 400 057.

**SHAILESH MANEK**  
B.Com. (Hons), Grad. C.W.A., F.C.A.  
Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**  
B.Com. F.C.A.  
Cell : +91 80973 74277

### ANNEXURE E

#### Primary and Secondary Transactions in Specified Securities of the Company

- i. the details in relation to the price per share based on primary issuance of Equity Shares or securities convertible into Equity Shares (the “Convertible Securities”, together with Equity Shares, the “Specified Securities”) during the last 18 months preceding the date of this certificate:

The Company has not issued any Equity Shares (excluding bonus shares) or convertible securities or employee stock options during the 18 months preceding the date of this certificate, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre- Offer capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

- ii. details in relation to the price per share based on secondary sale or acquisition of Specified Securities where the promoters or the members of promoter group or selling shareholders are a party to such sale or acquisition, during the last 18 months preceding the date of this certificate:

There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities, where the Promoter or the members of our Promoter Group of the Company are a party to a transaction, during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre- Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days

- iii. details in relation to price per Equity Share based on the last five primary or secondary transactions of Specified Securities within the last three years preceding the date of this certificate.

| Date of allotment | Number of Equity Shares allotted | Details of allottees  | Face value per Equity Share<br>(in ₹) | Issue price per Equity Share<br>(in ₹) | Form of consideration | Nature of Allotment |
|-------------------|----------------------------------|-----------------------|---------------------------------------|----------------------------------------|-----------------------|---------------------|
| August 25, 2025   | 100                              | Sagar Prashant Dambal | 100                                   | 10,000.00                              | Cash                  | Private Placement   |





# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

**SHAILESH MANEK**

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

Offi. # 2618 5110  
# 3158 5697  
shailesh.maneke@gmail.com  
shailesh@camanek.com  
www.camanek.com

**MITTUL B. DALAL**

B.Com. F.C.A.

Cell : +91 80973 74277

|                 |     |                         |     |           |      |                   |
|-----------------|-----|-------------------------|-----|-----------|------|-------------------|
| August 25, 2025 | 200 | Shshank Beherrey        | 100 | 10,000.00 | Cash | Private Placement |
| August 25, 2025 | 100 | Umesh Babanrao Waghmode | 100 | 10,000.00 | Cash | Private Placement |
| August 25, 2025 | 100 | Vishal Jayaprakash      | 100 | 10,000.00 | Cash | Private Placement |
| August 25, 2025 | 250 | Vishal Agarwal          | 100 | 10,000.00 | Cash | Private Placement |

The details of the weighted average cost of acquisition, based on the details set out under (i), (ii) and (iii) above are summarized below, and the details of such weighted average cost of acquisition as compared to the floor price and cap price, are provided below:

| Types of transactions                                                                 | Weighted average cost of acquisition<br>(₹ per Specified Security) | Floor price (i.e. ₹ [●]) | Cap price (i.e. ₹ [●]) |
|---------------------------------------------------------------------------------------|--------------------------------------------------------------------|--------------------------|------------------------|
| Weighted average cost of acquisition of Specified Securities according to (i) above   | NA                                                                 | [●]                      | [●]                    |
| Weighted average cost of acquisition of Specified Securities according to (ii) above  | NA                                                                 | [●]                      | [●]                    |
| Weighted average cost of acquisition of Specified Securities according to (iii) above |                                                                    |                          |                        |
| - Based on primary issuances                                                          | ₹ 250.00*                                                          | [●]                      | [●]                    |
| - Based on secondary transactions                                                     | NA                                                                 | [●]                      | [●]                    |

\* The actual transaction price was ₹ 10,000 per share, however, the same has been adjusted for split and bonus issuance which happened after the date of these transactions and effect to the price is given as on the date of certificate.

