

NEXORA SMART TECH PRIVATE LIMITED

CIN-U62099PN2025PTC243287

Standalone Ind AS Balance Sheet as at March 31, 2026

		(₹ in Million)
Particulars	Notes	As at March 31, 2026
ASSETS		
I. Non-Current Assets		
(a) Property, Plant and Equipment	3	2.30
(b) Right of Use Assets	3	14.55
(c) Financial Assets		
Other Non Current Financial Assets	4	0.43
(d) Deferred Tax Assets (Net)	5	0.39
(e) Non Current Tax Assets (Net)	6	0.03
Total Non-Current Assets		17.70
II. Current Assets		
(a) Inventories	7	53.27
(b) Financial Assets		
(I) Trade Receivables	8	28.29
(II) Cash and Cash Equivalents	9	2.02
(c) Other Current Assets	10	8.58
Total Current Assets		92.16
TOTAL ASSETS		109.86
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	11	0.50
(b) Other Equity	12	(31.03)
Total Equity		(30.53)
LIABILITIES		
I. Non-Current Liabilities		
(a) Financial Liabilities		
(I) Lease Liability	13	13.42
(II) Other Non Current Financial Liabilities	14	0.01
(b) Non Current Provisions	15	0.19
Total Non-Current Liabilities		13.62
II. Current Liabilities		
(a) Financial Liabilities		
(I) Lease Liability	16	1.58
(II) Trade Payables		
(a) Total outstanding dues of micro enterprise and small enterprises	17	2.20
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		8.67
(III) Other Current Financial Liabilities	18	3.13
(b) Other Current Liabilities	19	111.19
(c) Current Provisions	20	*
Total Current Liabilities		126.77
TOTAL EQUITY AND LIABILITIES		109.86

* denotes value less than 0.01 million

Basis of preparation, measurement and material accounting policy information

1&2

The accompanying notes form an integral part of the Financial Statements (1 to 45)

As per our report of even date attached

For Manek & Associates

Chartered Accountants

FRN : 0126679W

Mittul Bakul Dalal

Partner

M.No : 172676

Place : Mumbai

Date : 24th July, 2026



For and on behalf of the Board of Directors
NEXORA SMART TECH PRIVATE LIMITED

Mr. Sagar Sukumar Patil

Executive Director

DIN - 05331397

Place : Kolhapur

Date : 24th July, 2026

Mrs. Bhavini

Harshal Parekh

Executive Director

DIN- 07530114

Place : Kolhapur

Date : 24th July, 2026

NEXORA SMART TECH PRIVATE LIMITED

CIN-U62099PN2025PTC243287

Standalone Ind AS Statement of Profit and Loss for the period ended March 31, 2026

(₹ in Million)

Particulars	Notes	For the period ended March 31, 2026
INCOME		
Revenue from Operations	21	142.42
Other Income	22	0.20
TOTAL INCOME		142.62
EXPENSES		
Purchase of Traded Goods		178.94
Changes in Inventories of traded goods	23	(53.27)
Employee Benefit Expenses	24	22.13
Finance Costs	25	5.44
Depreciation and Amortisation Expense	26	3.91
Other Expenses	27	16.90
TOTAL EXPENSES		174.05
PROFIT / (LOSS) BEFORE TAX		(31.43)
Tax Expense		(0.39)
Current Tax		
Deferred Tax	5	(0.39)
PROFIT / (LOSS) FOR THE PERIOD		(31.04)
OTHER COMPREHENSIVE INCOME		
Items not to be reclassified to Profit or Loss (Net of Tax) in subsequent periods :		-
Re-measurements of Post Employment obligations		-
Income tax effect on above		-
Other Comprehensive Income for the year (Net of Tax)		-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		(31.04)
Earning per Equity Share : (Share Face value of ₹ 10 per Share)	38	
Basic EPS		(797.70)
Diluted EPS		(797.70)
Basis of preparation, measurement and material accounting policy information	1&2	

The accompanying notes form an integral part of the Financial Statements (1 to 45)

As per our report of even date attached

For Manek & Associates

Chartered Accountants

FRN : 0126679W

Mittul Bakul Dalal

Partner

M.No : 172676

Place : Mumbai

Date : 24th July, 2026



Mr. Sagar Sukumar Patil

Executive Director

DIN - 05331397

Place : Kolhapur

Date : 24th July, 2026

**For and on behalf of the Board of
NEXORA SMART TECH PRIVATE
LIMITED**

Mrs. Bhavini Harshal

Parekh

Executive Director

DIN- 07530114

Place : Kolhapur

Date : 24th July, 2026

NEXORA SMART TECH PRIVATE LIMITED

CIN-U62099PN2025PTC243287

Standalone Statement of Cash Flow for the period ended March 31, 2026

Particulars	Amounts in Million For the period ended March 31, 2026
A. CASH FLOWS FROM OPERATING ACTIVITIES:	
PROFIT (+)/LOSS (-) BEFORE TAX	(31.42)
Adjustments for:	
Depreciation and amortisation	3.91
Interest and borrowings costs	5.44
Other Income	(0.20)
Operating profit before working capital changes	(22.28)
Movements in working capital:	
Increase / (Decrease) in trade payables	10.87
(Increase) / Decrease in Other Non Current Financial Assets	(0.43)
Increase / (Decrease) in Other Current Liabilities	111.19
Increase / (Decrease) in Other Non Current Financial Liabilities	0.02
Increase / (Decrease) in Non Current Provisions	0.19
Increase / (Decrease) in Current Provisions	0.00
(Increase) / Decrease in Inventories	(53.27)
(Increase) / Decrease in Trade Receivables	(28.29)
(Increase) / Decrease in Other Non-Current Tax Assets	(0.03)
(Increase) / Decrease in Other Current Assets	(8.58)
Cash flow before taxation	
Direct taxes paid	-
NET CASH GENERATED FROM OPERATING ACTIVITIES	9.39
B. CASH FLOW FROM INVESTMENT ACTIVITIES	
Purchase of fixed assets / expenditure on construction of fixed assets	(20.76)
Other Income	0.20
NET CASH USED IN INVESTMENT ACTIVITIES	(20.55)
C. CASH FLOW FROM FINANCING ACTIVITIES	
Issue of Share Capital	0.50
Interest and borrowings costs	(5.44)
Increase / (Decrease) in Financial Liabilities	20.62
Payment of Principal Lease Liability	(1.58)
Payment of Interest Lease Liability	(0.91)
NET CASH GENERATED FROM FINANCING ACTIVITIES	13.19
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	2.02
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	-
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (Note 9)	2.02
Particulars	For the period ended March 31, 2026
Cash and cash equivalents at the end of the year*	
*Comprises of:	
(a) Cash on hand	0.00
(b) Balances with banks	2.02
Total	2.02

Note:

Refer Note No. 39 for Non Cash Transaction (Lease Disclosure)

The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 - "Statement of Cash Flows" notified under section 133 of the Companies Act, 2013 ('the Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and the relevant provisions of the Act.

The accompanying notes form an integral part of the Financial Statements (1 to 45)
As per our report of even date attached

For Manek & Associates

For and on behalf of the Board of Directors

Chartered Accountants

NEXORA SMART TECH PRIVATE LIMITED

FRN : 0126679W

Mittul Bakul Dalal
Partner
M.No : 172676
Place : Mumbai
Date : 24th July, 2026



Mr. Sadar Sukumar Patil
Executive Director
DIN - 05331397

Place : Kolhapur
Date : 24th July, 2026

Mrs. Bhavini Harshal Parekh
Executive Director
DIN- 07530114

Place : Kolhapur
Date : 24th July, 2026



NEXORA SMART TECH PRIVATE LIMITED

CIN-U62099PN2025PTC243287

Standalone Statement of Change in Equity

A. Equity Share Capital

(₹ in Million)

Particulars	As at March 31, 2026	
	Number of shares	Value
Balance at the beginning of the current reporting period	-	-
Issue of Equity Share Capital during the current year	50,000.00	0.50
Balance at the end of the current reporting period	50,000.00	0.50

B. Other Equity

(1) Current Reporting Period March 31, 2026

(₹ in Million)

Particulars	Reserve and Surplus			Total
	Securities Premium	Retained Earnings	Other items of Other Comprehensive Income (Re-measurement Gain/(Loss) on defined benefit plans)	
Balance at the beginning of the current reporting period	-	-	-	-
Profit / (Loss) for the year	-	(31.03)	-	(31.03)
Other comprehensive income, net of taxes	-	-	-	-
Balance at the end of the current reporting period	-	(31.03)	-	(31.03)

The accompanying notes form an integral part of the Financial Statements (1 to 45)

As per our report of even date attached

For Manek & Associates

Chartered Accountants

FRN : 0126679W

Mittul Bakul Dalal
Partner
M.No : 172676
Place : Mumbai
Date : 24th July, 2026



For and on behalf of the Board of Directors

NEXORA SMART TECH PRIVATE LIMITED

Mr. Sagar Sukumar Patil
Executive Director
DIN - 05331397

Place : Kolhapur
Date : 24th July, 2026

Mrs. Bhavini Harshal Parekh
Executive Director
DIN- 07530114

Place : Kolhapur
Date : 24th July, 2026



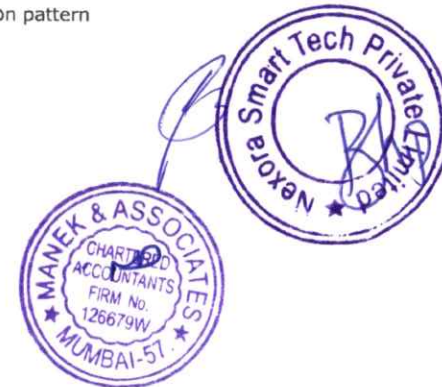
NEXORA SMART TECH PRIVATE LIMITED
Summary of significant accounting policies and other explanatory information
(All amounts are in ₹ Million unless stated otherwise)
Notes to Financial Statements
3. Property Plant & Equipment

(₹ in Million)

Particulars	Property, Plant & Equipment and Right-of-Use (ROU) Assets					
	Plant & Machinery	Computer	Furniture & Fixtures	Office Equipments	Total	Right of use asset (Building)
As at 31 March 2025	-	-	-	-	-	-
Additions	0.30	1.84	0.34	1.48	3.97	16.79
Disposals	-	-	-	-	-	-
Impairment of asset	-	-	-	-	-	-
As at 31 March 2026	0.30	1.84	0.34	1.48	3.97	16.79
Depreciation/ Amortisation					-	-
As at 31 March 2025	-	-	-	-	-	-
Charge for the year	0.08	1.07	0.06	0.46	1.67	2.24
As at 31 March 2026	0.08	1.07	0.06	0.46	1.67	2.24
Written Down Value (WDV) - Net Block					-	-
At 31 March 2026	0.22	0.77	0.28	1.03	2.30	14.55

Notes: Property Plant Equipment and Right of Use of Assets

- 1) Impairment loss :
No Provision for Impairment loss is made during the year.
- 2) For depreciation and amortisation refer Accounting policies (Note 2.3 & 2.4).
- 3) All the properties as per Property Plant & Equipment Schedule are held in name of the company.
- 4) Depreciation is provided based on useful life supported by technical evaluation considering business specific usage, the consumption pattern of the assets and the past performance of similar assets



NEXORA SMART TECH PRIVATE LIMITED
Summary of significant accounting policies and other explanatory information
(All amounts are in ₹ Million unless stated otherwise)

4. OTHER NON CURRENT FINANCIAL ASSETS

(₹ in Million)	
Particulars	As at March 31, 2026
Others	
Security deposits	0.43
Total	0.43

5. DEFERRED TAX ASSETS (NET)

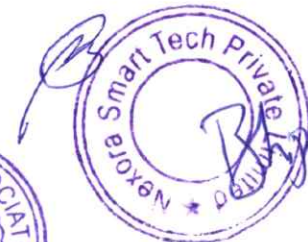
(₹ in Million)	
Particulars	As at March 31, 2026
Opening balance as at April 1	-
Tax (Income)/Expense during the period recognised in:	-
(i) Statement of Profit and Loss in Profit or Loss section	0.39
(ii) Statement of Profit and Loss under OCI Section	-
Total	0.39

Movement of Tax Expenses during the period ended March 31, 2026

2025-26	Opening balance	Recognised in profit & loss	Recognised in other comprehensive income	Closing Balance
Opening Balance	-	-	-	-
Deferred Tax (Liability) / Assets in relation to:	-	-	-	-
Gratuity	-	0.05	-	0.05
Property, Plant & Equipment	-	0.18	-	0.18
Defined benefit obligation	-	-	-	-
Creation of lease liabilities	-	3.82	-	3.82
Right of Use of Asset	-	(3.66)	-	(3.66)
	-	0.39	-	0.39

6. NON CURRENT TAX ASSETS

(₹ in Million)	
Particulars	As at March 31, 2026
Balance With Revenue Authorities (Income Tax)	0.03
Total	0.03



7. INVENTORIES

(At cost or realizable value whichever is lower)

(₹ in Million)

Particulars	As at March 31, 2026
Traded Goods	53.27
Total	53.27

8. TRADE RECEIVABLES

(₹ in Million)

Particulars	As at March 31, 2026
Unsecured considered good	28.29
Unsecured considered doubtful	-
Sub-Total	28.29
Less: Allowance for doubtful debts	-
Total	28.29

The Company does not have any trade receivables outstanding from related parties as at 31 March 2026.

Trade Receivable ageing schedule as on March 31, 2026

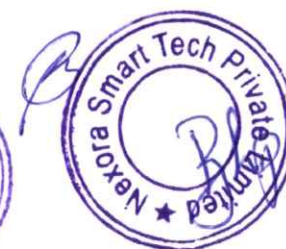
(₹ in Million)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	28.29	-	-	-	-	28.29
(ii) Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade receivables - Credit impaired	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade receivables - Credit impaired	-	-	-	-	-	-
Less: Allowance for bad and doubtful debts (Disputed + Undisputed)	-	-	-	-	-	-
Total	28.29	-	-	-	-	28.29

9. CASH AND CASH EQUIVALENTS

(₹ in Million)

Particulars	As at March 31, 2026
Cash and cash equivalents	
- Cash on hand	0.00
- Balances with banks	2.02
Total	2.02



10. OTHER CURRENT ASSETS

		(₹ in Million)
Particulars	As at March 31, 2026	
GST Receivable		8.10
Prepaid Expenses		0.48
Total		8.58

11. EQUITY SHARE CAPITAL

		(₹ in Million)
Particulars	Number of Shares	Amount
Authorised share capital		
At March 31, 2026 (Equity Shares at Par Value of Rs 10 each)	50,000.00	0.50

		(₹ in Million)
Particulars	Number of Shares	Amount
Issued share capital		
At March 31, 2026 (Equity Shares at Par Value of Rs 10 each)	50,000.00	0.50

		(₹ in Million)
Particulars	Number of Shares	Amount
Subscribed and fully paid up		
At March 31, 2026 (Equity Shares at Par Value of Rs 10 each)	50,000.00	0.50

a) The company has one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. Dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

b) Shares held by promoters

Name of the promoters	As at March 31, 2026		% of change during the year
	Number of shares	% Holding	
Equity shares			
1. SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited)	35,000.00	70.00%	NA



c) Details of Share holder holding more than 5% shares in the Company :

Name of the shareholder	As at March 31, 2026		
	Number of shares	% Holding	% of change during the year
Equity shares			
1. SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited)	35,000.00	70.00%	NA
2. Naman Kalirona	9,000.00	18.00%	NA
3. Muskan Gupta	6,000.00	12.00%	NA

d) Reconciliation of the number of equity shares and share capital:

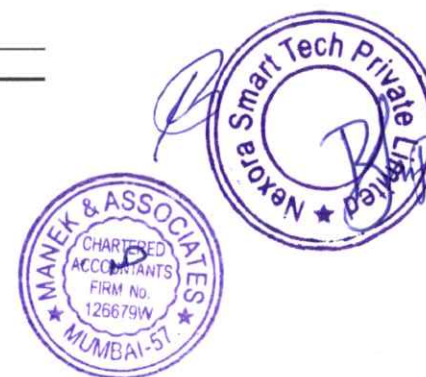
(₹ in Million)

Particulars	Equity shares as at March 31, 2026	
	Number of shares	Amount
Outstanding at the beginning of the year	-	-
Issued during the year	50,000.00	0.50
Outstanding at the end of the year	50,000.00	0.50

12. OTHER EQUITY

(₹ in Million)

Particulars	As at March 31, 2026	
Securities premium		
Balance at the beginning of the year	-	-
Add: Additions during the year	-	-
Balance at the end of the year	-	-



12. OTHER EQUITY

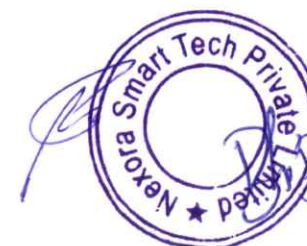
(₹ in Million)

Particulars	As at March 31, 2026
Securities premium	
Balance at the beginning of the year	-
Add: Additions during the year	-
Balance at the end of the year	-
Retained earnings	
Opening Balance	-
Add: Profit / (Loss) for the year	(31.03)
Closing Balance	(31.03)
Particulars	As at March 31, 2026
Items of Other Comprehensive Income	
Opening Balance	-
Re-measurements of Post Employment obligations	-
OCI Balance after tax treatment in the Statement of Profit and Loss	-
Closing Balance	-
Total	(31.03)

Notes:

a)Securities Premium: This is the difference between the face value of the equity shares and the consideration received in respect of shares issued. The reserve can be utilised in accordance with the provisions of the Act.

b)Retained Earnings: Retained earnings represent the amount of accumulated earnings of the Entity.



13. NON CURRENT LEASE LIABILITY

(₹ in Million)

Particulars	As at March 31, 2026
Lease liability	13.42
Total	13.42

14. OTHER NON CURRENT FINANCIAL LIABILITIES

(₹ in Million)

Particulars	As at March 31, 2026
Security Deposits	0.01
Total Non Current	0.01

15. NON CURRENT PROVISIONS

(₹ in Million)

Particulars	As at March 31, 2026
Gratuity	0.19
Total	0.19

16. CURRENT LEASE LIABILITY

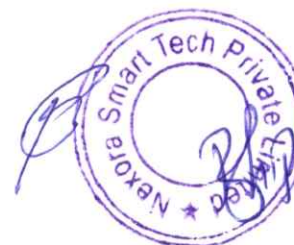
(₹ in Million)

Particulars	As at March 31, 2026
Lease liability	1.58
Total	1.58

17. TRADE PAYABLES

(₹ in Million)

Particulars	As at March 31, 2026
Total outstanding dues of micro enterprise and small enterprises	2.20
Total outstanding dues of creditors other than micro enterprises and small enterprises	8.67
Total	10.87



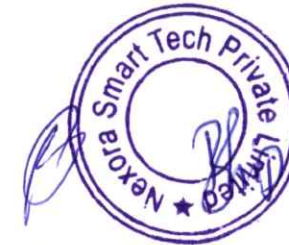
Trade Payable ageing schedule as on March 31, 2026

(₹ in Million)

Particulars	Outstanding for the following period from the due date of payment				Total
	Upto 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Total outstanding dues of micro enterprise and small enterprises	2.20	-	-	-	2.20
Total outstanding dues of creditors other than micro enterprises and small enterprises	8.67	-	-	-	8.67
Disputed dues-MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-
Unbilled dues	-	-	-	-	-
Total	10.87	-	-	-	10.87

There is no principal amount and interest amount overdue to Micro and Small industries. This information as required to be disclosed under the Micro, Small & Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the company. This information has been relied upon by the auditors.

Particulars	(₹ in Million)
	As at March 31, 2026
Principal amount due to suppliers under MSMED Act	-
Interest accrued and due to supplies under MSMED on the above amount	-
Interest paid to suppliers under MSMED Act	-
Payment made to suppliers (other than interest) beyond appointed date during the year	-
Interest due and payable to suppliers under MSMED Act towards payment already made	-
Interest accrued and remaining unpaid at the end of accounting year	-
Amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance of deductible expenditure under section 23	-



18. OTHER CURRENT FINANCIAL LIABILITIES

(₹ in Million)	
Particulars	As at March 31, 2026
Employee Benefits Payable	2.86
Other Financial Liabilities	0.28
Total	3.13

19. OTHER CURRENT LIABILITIES

(₹ in Million)	
Particulars	As at March 31, 2026
Statutory dues including provident fund and tax	1.13
Advances received from Customers	110.06
Total	111.19

20. CURRENT PROVISIONS

(₹ in Million)	
Particulars	As at March 31, 2026
Gratuity*	0.00
Total	0.00

* denotes value less than 0.01 million



NEXORA SMART TECH PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information
(All amounts are in ₹ Million unless stated otherwise)

21 REVENUE FROM OPERATIONS

(₹ in Million)	
Particulars	For the period ended March 31, 2026
Sale of Accessories	142.42
Total revenue from operations	142.42

Disaggregated Revenue Information

Set out below is the disaggregation of the Company's Revenue From Contract With Customers

(₹ in Million)	
Particulars	For the period ended March 31, 2026
Type of Goods/Services	
Sale of Accessories	142.42
Total Revenue from Contracts with Customers	142.42
Geographical Region	
India	142.42
Total Revenue from Contracts with Customers	142.42
Revenue of Timing of Recognition	
Revenue recognized at a point in time	142.42
Total Revenue from Contracts with Customers	142.42
Revenue as per contracted price	142.42
Total revenue from contracts with customers	142.42



Assets and Liabilities related to Contracts with Customers

Trade Receivables	28.29
Advance from Customers*	110.06

Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price

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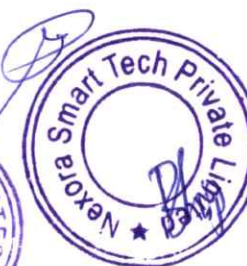
* During FY 2025-26, amount of Rs.110.06 millions received as advance against sale of Handsets & Accessories & Other Electronic Products.

22 OTHER INCOME

(₹ in Million)	
Particulars	For the period ended March 31, 2026
Other non-operating income	
Other Income - Ind AS Impact	0.02
Other Income	0.18
Total	0.20

23 CHANGES IN INVENTORIES OF TRADED GOODS

(₹ in Million)	
Particulars	For the period ended March 31, 2026
Inventories at the end of the year:	
Traded Goods	53.27
	53.27
Inventories at the beginning of the year:	
Traded Goods	-
	-
Total changes in inventories	(53.27)



24 EMPLOYEE BENEFITS EXPENSE

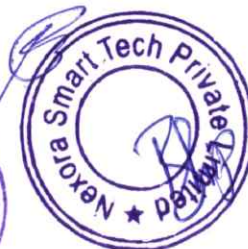
(₹ in Million)	
Particulars	For the period ended March 31, 2026
Salaries and wages	20.80
Gratuity	0.19
Contribution to provident fund and other funds	0.70
Staff welfare expense	0.44
Total	22.13

Disclosure pursuant to Ind AS 19 - "Employee Benefits"**(i) Defined contribution plans:**

	For the period ended March 31, 2026
Contribution to provident fund	100%

(ii) Defined benefit plans:**Gratuity Plan****(a) Funded status of the plan**

	(₹ in Million)
	For the period ended March 31, 2026
A) Present value of defined benefit obligation	
- Partially funded	
- Wholly unfunded	0.19
Less: Fair value of plan assets	-
Amount to be recognized as liability or (asset)	0.19
B) Amounts reflected in Balance Sheet	
Liabilities	0.19
Assets	
Net liability	0.19
Net liability - current	0.00
Net liability - non current	0.19



(b) The amount recognized in the Statement of Profit and Loss are as follows

(₹ in Million)

	For the period ended March 31, 2026
1. Current service cost	0.19
2. Past service cost and loss/(gain) on curtailments and settlements	-
3. Interest cost	-
Total charge to Profit & Loss	0.19

(c) The amount recognized in Other Comprehensive Income

(₹ in Million)

	For the period ended March 31, 2026
Components of actuarial gain/(losses) on obligations	
Due to change in financial assumptions	-
Due to change in demographic assumptions	-
Due to experience adjustments	-
Return on plan assets excluding amount included in interest income	-
Amount recognized in Other Comprehensive Income	-



(d) Reconciliation of defined benefit obligation

	(₹ in Million)
	For the period ended March 31, 2026
Opening defined benefit obligation	-
Transfer in/(out) obligation	-
Current service cost	0.19
Interest cost	-
Actuarial loss/(gain) due to change in financial assumptions	-
Actuarial loss/(gain) due to change in demographic assumptions	-
Actuarial loss/(gain) due to experience adjustments	-
Past service cost	-
Benefits paid	-
Closing defined benefit obligation	0.19

(e) Reconciliation of plan assets

	(₹ in Million)
	For the period ended March 31, 2026
Opening value of plan assets	-
Transfer in/(out) of plan assets	-
Interest income	-
Return on plan assets excluding amount included in interest income	-
Assets distributed on settlements	-
Contributions by employer	-
Closing Value of Plan Asset	-



(f) Reconciliation of net defined benefit liability

(₹ in Million)

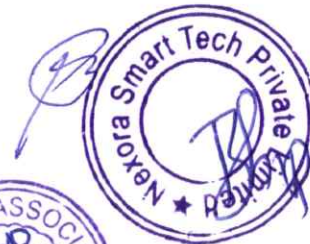
	For the period ended March 31, 2026
Net opening provision in books of account	-
Transfer in/(out) obligation	-
Transfer in/(out) plan assets	-
Employee benefit expense (from (b) above)	0.19
Amounts recognized in other comprehensive income (from (c) above)	-
Benefits paid	
Contribution to plan assets	
Closing provision in books of accounts	-

(g) Composition of plan assets

	For the period ended March 31, 2026
Policy of insurance	0.00%

(h) Principal actuarial assumptions

	For the period ended March 31, 2026
Discount rate	6.90%
Salary growth rate	5.00%
Withdrawal rates	20.00%



(i) Sensitivity analysis of key assumptions

(₹ in Million)

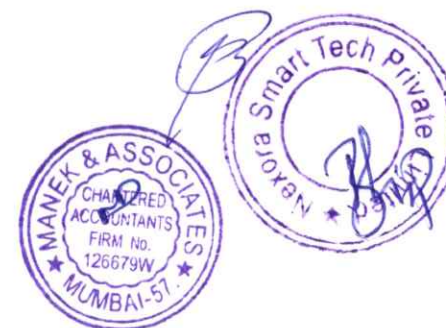
Particulars	For the period ended March 31, 2026	
	DBO	Change in DBO %
Discount rate varied by 0.5%		
+ 0.5%	0.18	-3.58%
- 0.5%	0.20	3.74%
Salary growth rate varied by 0.5%		
+ 0.5%	0.20	3.79%
- 0.5%	0.18	-3.66%
Withdrawal rate (WR) varied by 10%		
+ 10%	0.17	-9.19%
- 10%	0.21	9.73%

(iii) Short term benefits (leave encashment)

The employees of the Company are entitled to compensated absences. However, the Company does not allow encashment or payment in lieu of unutilized leave, either during employment or upon retirement/resignation. Unutilized accrued leave cannot be carried forward. As per the Company's leave policy. Since there is no liability towards encashment, the Company does not recognize any provision for compensated absences in its financial statements.

(₹ in Million)

Particulars	For the period ended March 31, 2026	
Salaries - leave encashment	-	

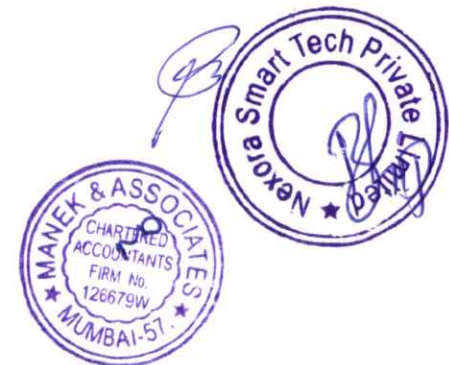


25 FINANCE COSTS

(₹ in Million)	
Particulars	For the period ended March 31, 2026
Bank Charges	0.02
Interest on Lease Liability	0.91
Interest on Trade Advance	4.51
Total	5.44

26 DEPRECIATION AND AMORTIZATION

(₹ in Million)	
Particulars	For the period ended March 31, 2026
Depreciation expense on Property, Plant & Equipments	1.67
Amortization expense on Right of Use Assets	2.24
Total	3.91



27 OTHER EXPENSES

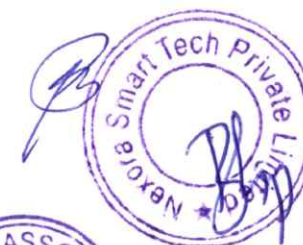
(₹ in Million)

Particulars	For the period ended March 31, 2026
Computer, SW & CCTV Maintenance Expenses	0.12
Incentive Paid	4.78
Electricity Expenses	0.12
Freight & Packing Charges	2.54
Insurance Expenses	0.02
Legal & Professional Expenses	0.58
Auditor's remuneration (Refer Note (a) Below)	0.23
Media Expenses	0.67
Office Expenses	1.03
Printing & Stationery Expenses	0.15
Rent Expenses	0.14
Subscription And Membership Fees	0.13
Travelling Expenses	5.44
Custom Duty	0.46
Freight and Forwarding Charges	0.29
Manpower Support to Distributors	0.10
Interest on TDS	0.05
Miscellaneous Expenses	0.03
Total	16.90

(a) Details about payment to auditors

(₹ in Million)

Particulars	For the period ended March 31, 2026
Payment to statutory auditors	
As auditors - statutory audit & tax audit	0.23
As auditors - Other Services	
Sub total	0.23



NEXORA SMART TECH PRIVATE LIMITED**Summary of significant accounting policies and other explanatory information****(All amounts are in ₹ Million unless stated otherwise)****28 Contingent liability & Commitments**

		(₹ in Million)
Particulars		For the period ended March 31, 2026
A) Contingent Liability		
Claim against the company/ disputed liabilities not acknowledged as debts		
i) In Respect of Joint Arrangements		-
ii) In Respect of Others		-
B) Commitments		
i) Estimated amount of contracts remaining to be executed on capital account and not		-
a) In Respect of Joint Arrangements		-
b) In Respect of Others		-

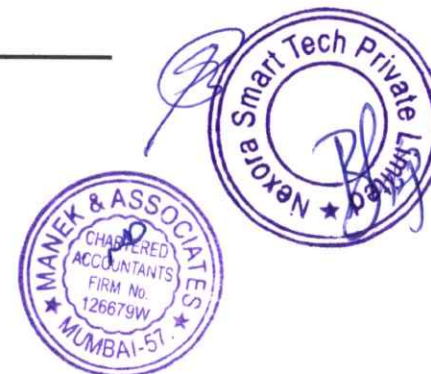
29 Related Parties Disclosures

Disclosures as required by Indian Accounting Standards 24 - "Related Party Disclosures" are given below

(a) Related Parties with whom transactions have taken place during the year

(i) Holding Company

Name	% of Holding
SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited) (w.e.f. August 16 ,2025)	70.00%



(ii) Key managerial personnel

Name	Designation
Bhavini Harshal Parekh (w.e.f. August 16, 2025)	Executive Director
Sagar Sukumar Patil (w.e.f. August 16, 2025)	Executive Director

(b) Nature of transaction

(₹ in Million)

Particulars	For the period ended 31 March, 2026
-------------	--

(I) Income

(i) Sale of Goods

SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited)	37.47
---	-------

(II) Expenses

(i) Rent Paid

SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited)	0.03
---	------

(ii) Interest Paid

SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited)	4.51
---	------



(III) Trade Advance Received / (Repaid)

(i) Trade Advance Received

SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited)	106.00
---	--------

(IV) Other Transactions

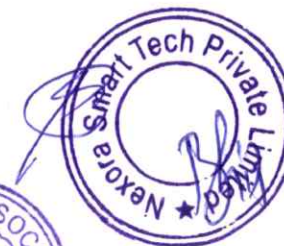
(i) Equity Share Issued

SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited)	0.35
---	------

(V) Outstanding balances

SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited) (Trade Advance)	110.07
---	--------

SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited) (Kolhapur Office Rent Payable)	0.02
--	------



30 Fair values

Fair value measurement includes both the significant financial instruments stated at amortised cost and at fair value in the statement of financial position. The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments and the disclosures of fair value are not made when the carrying amount of current financial instruments is a reasonable approximation of the fair value. The carrying values of the long-term financial instruments approximates the fair values as the management has considered the fair value measurement techniques using the observable data i.e. the discounting rate which was similar as to rates, tenure and the credit rating of the other instruments of the Company. The management has also considered the effect of time value of money with respect to other long term financial instruments at applicable rates.

31 Financial risk management objectives and policies

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's risk management assessment and policies and processes are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same.

The Company has constituted a Risk Management Committee consisting of its directors. The Company has a robust risk management policy to identify, evaluate business risks and opportunities. This policy seeks to create transparency, minimise adverse impact on the business objectives and enhance the Company's competitive advantage.

Carrying amount of financial assets and liabilities:

Carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, are presented below. It does not include the fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs). The investments included in Level 3 of fair value hierarchy have been valued using the cost approach to arrive at their fair value. The cost of unquoted investments approximates the fair value because there is wide range of possible fair value measurements and the costs represents estimate of fair value within that range.

The following table summaries the carrying amount of financial assets and liabilities recorded at the end of the year by categories:

(₹ in Million)								
As at 31.03.2026	Carrying Amount			Total	Fair Value			Total
	FVTPL	FVTOCI	Amortised Cost		Level 1	Level 2	Level 3	
Financial Assets								
Other Non-Current Financial Assets	-	-	0.43	0.43	-	-	0.43	0.43
- Security Deposit	-	-	28.29	28.29	-	-	28.29	28.29
Trade receivables	-	-	2.02	2.02	-	-	2.02	2.02
Cash and cash equivalents	-	-	30.74	30.74	-	-	30.74	30.74
At end of the year	-	-	30.74	30.74	-	-	30.74	30.74
Financial Liabilities								
Lease Liability (Non Current)	-	-	13.42	13.42	-	-	13.42	13.42
Other Non-Current Financial Liabilities	-	-	0.01	0.01	-	-	0.01	0.01
- Others	-	-	1.58	1.58	-	-	1.58	1.58
Lease Liability (Current)	-	-	10.87	10.87	-	-	10.87	10.87
Trade Payables	-	-	3.13	3.13	-	-	3.13	3.13
Other Current Financial Liabilities	-	-	29.01	29.01	-	-	29.01	29.01
- Others	-	-	29.01	29.01	-	-	29.01	29.01
At end of the year	-	-	29.01	29.01	-	-	29.01	29.01



32 Credit risk

Credit risk arises from the possibility that customers may not be able to settle their obligations as agreed and primarily relates to trade receivables, loans and investments. Credit risk is managed through credit approvals, credit limits and ongoing monitoring of the creditworthiness of counterparties. For trade receivables, the Company applies the simplified approach prescribed under Ind AS 109 and assesses expected credit losses on a collective basis considering the nature of receivables, customer profile, current and forward-looking information, industry practices and management's assessment of recoverability. Based on this assessment, the expected credit loss is considered immaterial and, accordingly, no material loss allowance has been recognised.

Trade receivables

Trade receivables are typically unsecured and derived from revenue earned from customers. On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss, however this is modified if in the past experience of the company, there is likely mitigation of the credit risk.

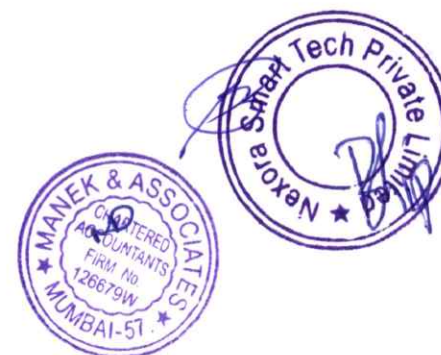
Summary of the Company's exposure to the credit risk by age of the outstanding from the various customers is as follows :

(₹ in Million)	
Particulars	As at March 31, 2026
Not past due but impaired	
Neither past due nor impaired	
Past due not impaired	
Less than 6 months	28.29
6 months - 1 year	-
1-2 years	-
2-3 years	-
More than 3 years	-
Total	28.29

Expected Credit Loss Ageing

(₹ in Million)	
Ageing of ECL	As at March 31, 2026
Less than 6 months	-
6 months - 1 year	-
1-2 years	-
2-3 years	-
More than 3 years	-
Total Credit Loss	-

Expected credit loss assessment The Company allocates each exposure to a credit risk grade based on a variety of data that is determined to be predictive of the risk of loss (e.g. timeliness of payments, available press information etc.) and applying experienced credit judgement. Exposures to customers outstanding at the end of each reporting period are reviewed by the Company to determine incurred and expected credit losses. Historical trends of impairment of trade receivables do not reflect any significant credit losses. Given that the macroeconomic indicators affecting customers of the Company have not undergone any substantial change, the Company expects the historical trend of minimal credit losses to continue.



The movement in the allowance for impairment in respect of trade receivables during the year was as follows:

Particulars	(₹ in Million)
	As at March 31, 2026
Balance as at the beginning of the year	-
Impairment loss recognised (net)	-
Amounts written off	-
Exchange differences	-
Balance as at the end of the year	-

33 Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk, such as equity price risk and commodity risk. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Financial instruments affected by market risk include loans and borrowings, deposits and investments.

34 Foreign currency risk

Foreign exchange risk arises on future commercial transactions and on recognised monetary assets and liabilities denominated in a currency other than the Company's functional currency. However, the Company does not have any significant foreign currency exposure during the reporting period, as all transactions are primarily denominated in INR. Accordingly, foreign exchange risk and related hedging activities are not applicable to the Company.



35 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

The Company manages the liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

(₹ in Million)

Particulars	On demand	Carrying Amount	Undiscounted Amount			Total
			Within 1 year	1 to 5 years	More than 5 years	
	₹	₹		₹	₹	₹
Year ended March 31, 2026						
Trade payables	-	10.87	10.87	-	-	10.87
Other financial liabilities	-	3.14	3.14	-	-	3.14
Borrowings	-	-	-	-	-	-
Lease Liabilities	-	15.00	3.86	14.28	-	18.13
	-	29.01	17.87	14.28	-	32.14

At present, the Company expects to repay all liabilities at their contractual maturity. In order to meet such cash commitments, the operating activity is expected to generate sufficient cash inflows.

36 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the company. The primary objective of the Company's capital management is to maximise the value of shareholder.

The Company monitors capital using Capital Gearing Ratio, which is net debt divided by total capital plus net debt. Net debt includes loans and borrowings less

(₹ in Million)

Particulars	As at March 31, 2026
Loans and borrowings	-
Less: Cash and cash equivalents (including other bank balances)	2.02
Net debt (A)	(2.02)
Equity	(30.53)
Capital (B)	(30.53)
Capital gearing ratio (A/B)	0.07

To achieve the overall objective, the Company's capital management aims to ensure that it meets the financial covenants attached to loans and borrowings.



37 Income tax

The major components of income tax expense for the years are:

Income statement

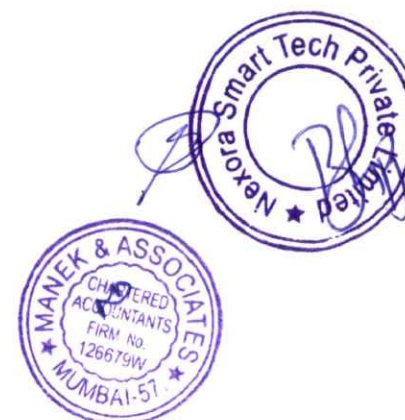
	(₹ in Million)
Particulars	As at March 31, 2026
Current income tax:	
Provision for Income Tax	-
Less: MAT credit	
Adjustments in respect of current income tax of previous year	-
Deferred tax:	
Relating to origination and reversal of temporary difference	(0.39)
Relating to origination and reversal of temporary differences through OCI	-
Income tax expense reported in the income statement	(0.39)

Income tax expense reported in the income statement

The income tax expense for the year can be reconciled to the accounting profits as follows:
(₹ in Million)

Particulars	As at March 31, 2026
Profit / (Loss) before tax	(31.43)
Income tax expense calculated at 25.168%	-
Effect of income tax that is exempt from taxation	-
Effect of expenses that are deductible in determining taxable profits	(0.39)
Total tax expense	(0.39)

The effective tax rate is 0% on account of losses.



38 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding at the end of the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding at the end the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computation:

	(₹ in Million)
Particulars	As at March 31, 2026
Profit / (Loss) for the year	(31.04)
Weighted average number of equity shares for Basic and Diluted EPS	38,904.00
Face value per share	10.00
Basic earning per share	(797.70)
Diluted earning per share	(797.70)

39 Lease Liabilities

Set out below are the carrying amounts of rights of use asset recognised and the movement during the period

	(₹ in Million)
Particulars	As at March 31, 2026
Opening Balance	-
Addition during the year	16.79
Deletions / Adjustment during the year	-
Less: Depreciation / Amortization expenses	(2.24)
Closing Balance	14.55

Set out below are the carrying amount of lease liabilities and movement during the period

Particulars	As at March 31, 2026
Opening Balance	-
Addition	16.57
Accretion of Interest	0.91
Less: Payments	2.49
Less : Lease Reversal	-
Closing Balance	15.00
Non Current Liability	13.42
Current Liability	1.58



The following are amounts recognised in profit and loss account

Particulars	For the period ended March 31, 2026
Depreciation expenses of right of use assets	2.24
Interest expense of lease liability	0.91
Interest Income on unwinding of deposits	0.02
Expenses related to short term lease (included under other expenses)	0.14

Lease Liabilities included in statement of Financial Position

Particulars	For the period ended March 31, 2026
Payment of lease liabilities - principal	1.58
Payment of lease liabilities - interest	0.91

Contractual maturities of lease liabilities

Particulars	As at March 31, 2026
Less than 1 year	3.86
Between 1 to 5 years	14.28
More than 5 years	-

40 Segmental information

The Company is primarily engaged in the retail business. As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 - Operating Segments, are currently not applicable

41 Relationship with Struck off Companies

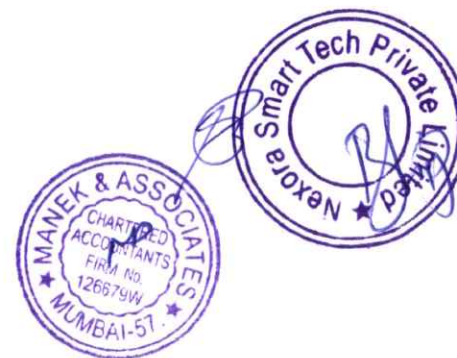
Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NIL	NIL	NIL	NIL



42 Ratio Analysis

Ratio	As at March 31, 2026	As at March 31, 2025	Numerator	Denominator
Current Ratio	0.73	NA	Current Assets	Current Liabilities
Debt-Equity Ratio	0.07	NA	Total Debt	Total Equity
Debt Service Coverage Ratio	(3.99)	NA	Profit after Tax + Finance Costs + Depreciation + Loss on sale of FA	Finance Cost + Current Maturities of Long Term Debt
Return on Equity Ratio	1.02	NA	Profit After Tax	Avg Share holders Equity = (Opening Share Holders Equity + Closing Share Holders Equity)/2
Inventory turnover ratio	4.44	NA	Cost of Goods Sold	Average Inventories
Trade Receivables turnover ratio	5.03	NA	Sale of Products	Average Trade Receivables
Trade payables turnover ratio	11.56	NA	Cost of Goods Sold	Average Trade Payables
Net capital turnover ratio	(4.12)	NA	Sale of Products	Average Working Capital
Net profit ratio	(0.22)	NA	Profit After Tax	Sale of Products
Return on Capital employed	-550.69%	NA	Earnings before interest and tax	Total Equity + Total Debt + Deferred Tax Liabilities - Intangible Assets
Return on Investment	0.95	NA	PAT	Total Equity + Total Debt

The Company was incorporated on 21 June 2025 under the provisions of the Companies Act, 2013. As this is the Company's first financial period of operations, corresponding figures for the previous year are not applicable.



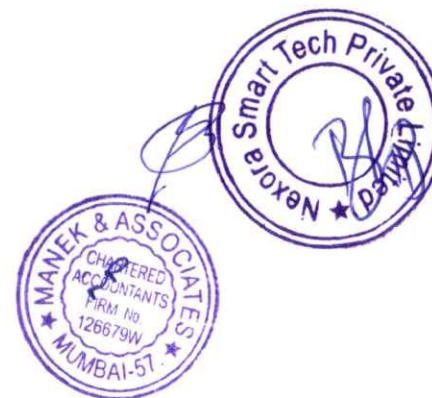
43 Subsequent events

The Company has evaluated all events and transactions that occurred after March 31, 2026 through July 24, 2026; the date on which the financial statements are issued. Based on the evaluation, the Company is not aware of any events or transactions that would require recognition or disclosure in the financial statements other than that mentioned above.

44 Other Statutory Information for financial year ended March 31, 2026

a Reporting under Rule 11 (e) (i) and Rule 11 (f) of the Companies (Audit and Auditors) Rules, 2014

- i No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- ii No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- iii The Company does not have any benami property, no proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- iv The Company has not traded or invested in Crypto Currency or Virtual Currency during the current or previous year. Derivative Transactions are not applicable to the company.
- v There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- vi The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority
- vii The Company has complied with the provisions of Companies (Restricting on number of Layers) Rules, 2017 in terms of Rule 2 of the said Rules.



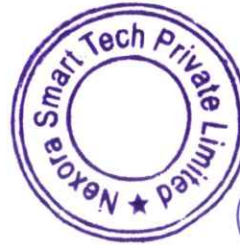
- viii The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current year.
- ix The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- x There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.
- xi The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable to the Company during the financial year, as the Company does not meet the prescribed thresholds specified under the said section.
- xii The Company is a subsidiary of SS Retail Limited (formerly known as SS Retail Private Limited and SS Communication & Services Private Limited), a public company under the provisions of Companies Act, 2013 with effect from 16th Aug, 2025. Accordingly, in terms of the proviso to Section 2(71) of the Companies Act, 2013, the Company is deemed to be a public company for the purposes of the Act, notwithstanding that it continues to be a private company under its articles of association. Consequently, the provisions applicable to a public company under the Companies Act, 2013 are applicable to the Company.
- 45 The Company was incorporated on 21 June 2025 under the provisions of the Companies Act, 2013. As this is the Company's first financial period of operations, corresponding figures for the previous year are not applicable.

(The accompanying notes 1 to 45 are an integral part of the financial statements)
As per our report of even date attached

For Manek & Associates
Chartered Accountants
FRN : 0126679W

MB Dalal

Mittul Bakul Dalal
Partner
M.No : 172676
Place : Mumbai
Date : 24th July, 2026



For and on behalf of the Board of Directors
NEXORA SMART TECH PRIVATE LIMITED

Patil
Mr. Sagar Sukumar Patil
Executive Director
DIN - 05331397

Place : Kolhapur
Date : 24th July, 2026

Bhavani Parekh
Mrs. Bhavini Harshal Parekh
Executive Director
DIN- 07530114

Place : Kolhapur
Date : 24th July, 2026