M/S OLINEO NEXUS INDIA PRIVATE LIMITED
CIN:U51909MH2019PTC321010
Balance Sheet As At 31st March, 2025

	PARTICULARS	Note No.	As At 31st March, 2025	As At 31st March, 2024
I	**Equity And Liabilities**		(Rs in Thousands)	(Rs in Thousands)
	(1) Shareholders Funds			
	a) Share Capital	2	9,972.50	9,972.50
	b) Reserves and Surplus	3	(6,207.60)	1,464.20
	Total (1)		**3,764.90**	**11,436.70**
	(2) Non Current Liabilities			
	a) Long Term Borrowings		-	-
	b) Deferred Tax Liabilities (Net)		-	-
	Total (2)		-	-
	(3) Current Liabilities			
	a) Short Term Borrowings		-	-
	b) Trade Payables	4	16,954.41	18,545.09
	c) Other Current Liabilites	5	437.39	725.26
	d) Short term Provisions	6	3,321.06	931.81
	Total (3)		**20,712.86**	**20,202.16**
	Total (1+2+3)		**24,477.76**	**31,638.86**
II	**Assets**			
	1) Non Current Assets			
	(1) (a) Property, Plant & Equipment & Intangible Assets			
	Property, Plant & Equipment	7	262.02	391.69
	Intangible Assets			
	b) Non Current Investments		-	-
	c) Deferred Tax Assets (Net)		-	-
	d) Long Term Loans & Advances	8	-	843.00
	e) Other Non-Current Asset	9	-	3,176.31
	Total (1)		**262.02**	**4,411.00**
	2) Current Assets			
	a) Current Investments		-	-
	b) Inventories	10	469.76	859.66
	c) Trade Receivables	11	19,412.75	21,583.36
	d) Cash and Cash Equivalents	12	720.17	2,786.44
	e) Short Term Loans and Advances	13	3,613.06	1,998.41
	f) Other Current Assets		-	-
	Total (2)		**24,215.74**	**27,227.87**
	Total (1+2)		**24,477.76**	**31,638.86**
	Significant Accounting Policies	1		
	Other Notes to Accounts	20		

As per our Report of even date Annexed
FOR A P DOSHI & CO LLP
CHARTERED ACCOUNTANTS
FRN : 102699W/W100142

A P DOSHI & CO LLP MUMBAI 400086.

(AMIT P DOSHI)
PARTNER
MEMBERSHIP NO.037595
PLACE : MUMBAI
DATE : 28TH AUGUST, 2025

For & on behalf of Board of Directors

SANDIP GAJANAN GAWADE
DIN : 07977979

VIBHOOTI PRASAD
DIN : 07624850

M/S OLINEO NEXUS INDIA PRIVATE LIMITED

CIN:U51909MH2019PTC321010

Statement Of Profit And Loss For The Year Ended On 31st March, 2025

Particulars	Note No.	For the year ended 31st March,	
		2025	2024
		(Rs in Thousands)	(Rs in Thousands)
INCOME:			
Revenue from operations	14	3,20,398.60	3,91,589.47
Other Income	15	41,932.62	33,023.94
Total Income		**3,62,331.23**	**4,24,613.41**
EXPENDITURE:			
Purchases of Stock-in-Trade		3,20,932.10	3,77,962.80
Changes in inventories of Stock-in-Trade	16	389.90	560.62
Employee Benefits Expenses	17	10,755.07	10,667.81
Financial Expenses	18	42.81	193.24
Depreciation and Amortization Expense	7	129.67	163.22
Other expenses	19	37,746.71	38,254.38
Total Expenses		**3,69,996.25**	**4,27,802.07**
Profit before tax		(7,665.03)	(3,188.66)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Previous year taxes		6.77	-
Profit after tax for the Year		(7,671.80)	(3,188.66)
Earning per equity share:			
(1) Basic		(7.69)	(3.20)
(2) Diluted		(7.69)	(3.20)
Significant Accounting Policies	1		
Other Notes to Accounts	20		

As per our Report of even date Annexed
FOR A P DOSHI & CO LLP
CHARTERED ACCOUNTANTS
FRN : 102699W/W100142

A P DOSHI & CO LLP
MUMBAI
400086.

For & on behalf of Board of Directors

(AMIT P DOSHI)
PARTNER
MEMBERSHIP NO.037595
PLACE : MUMBAI
DATE : 28TH AUGUST, 2025

SANDIP GAJANAN GAWADE
DIN : 07977979

VIBHOOTI PRASAD
DIN : 07624850

M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes forming Part of Balance Sheet as at 31st March, 2025

NOTE NO 1 : NOTES TO ACCOUNTS :

1. Company Information

Olineo Nexus India Private Limited was incorporated on 12/02/2019 under the Companies Act, 2013. The Company is engaged in carrying on the business of buying, selling any manner whatsoever in all type of goods, services on retail as well as on wholesale basis in India or elsewhere including all type of e-commerce business.

2. Significant Accounting Policies

a. Basis of Preparation

The company is a small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under The Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to a small and Medium Sized Company.

The financial statements are prepared on a Going Concern Concept under the historical cost convention on .the accrual basis of accounting and comply with the Generally Accepted Accounting Priniciples (GAAP). GAAP comprises the provisions of the Companies Act, 2013 and Accounting Standards specified under Section 133 of the Act, read with Rule 3 of the Companies (Accounting Standard) Rules, 2021 and other accounting principles generally accepted in India.

b. Use of estimates

The Preparation of Financial Statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities on the date of the Financial Statements.Actual Results could differ from those estimates.Any revision to accounting estimates is recognised prospectively in the current and future periods.

c. Revenue Recognition :

Sales are recognized after considering Trade Discount on dispatch, price adjustments for sales made during a year are recorded upon receipt of confirmed customer orders. Revenue in case of service is recognised on completion of rendering service.

d. Taxes on Incomes :

Current tax is determined as per tax payable in respect of taxable income for the year.Deferred tax for the year is recognised on timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured assuming the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deffered tax assets are recognised and carried forward only if there is a reasonable/ virtual certainty of realisation.

e. Property, Plant & Equipment:

Property, Plant & Equipments are stated at cost of acquistion including the expenditure incurred in connection with the acquisition and installation of the assets less accumulated depreciation.

Depreciation has been provided as per rates prescribed in Schedule II of the Companies Act, 2013 on written down value method, on prorata basis.Management believes that the useful life of the assets are the same as those prescribed in Schedule II of the Companies Act, 2013. Useful life considered for calculation of depreciation of various assets are as follows:

Asset Class	Useful
Other Plant & Machinery	5-10
Office Equipment	5 years
Computer	3 years
Vehicles	8 years
Furniture and Fixture	10 years
Plant & Machinery	15 years

The residual value is not more than 5% of the original cost of the asset.

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f. Intangible Assets:

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably. Intangible assets are amortized over their estimated useful economic life.

g. Foreign Exchange Transaction :

i) Foreign currency transaction settled before the end of the year are accounted for at the rates prevailing on the date of the transactions.

ii) Foreign currency transaction remaining unsettled are restated at the exchange rates prevailing at the end of accounting year.

iii) The above policy are in accordance with AS 11.

h. Earning per share :

In determining the Earning Per Share, the company considers the net profit after tax. The number of shares used in computing the Earning Per Share is the weighted average no of shares outstanding during the period.

i. Inventories :

Inventories are stated at the lower of cost and net realisable value. "Cost" is arrived at using FIFO method and includes appropriate overheads in inventories.

j. Investments

All Long Term Investments are stated at cost unless there is permanent reduction in value.

k. Provisions,Contingent Liabilities And Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes. Contingent assets are neither recognized nor disclosed in the Financial Statement.

l. Leases

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vests with lessor are classified as operating lease. Payment made under operating lease are charged in the Statement of Profit and Loss as and when incurred unless another systematic basis is more representative of the time pattern of the Company's benefit.

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes forming Part of Balance Sheet as at 31st March, 2025

Note No.	Particulars	As At 31st March, 2025 (Rs in Thousands)	As At 31st March, 2024 (Rs in Thousands)
2	**Share Capital**		
	Authorised Capital		
	10,00,000 Equity shares of Rs. 10 each	10,000.00	10,000.00
		10,000.00	**10,000.00**
	Issued, Subscribed and Fully Paid up capital		
	9,97,250 Equity shares of Rs. 10 each	9,972.50	9,972.50
	No. of Shares Outstanding at the beginning of the year	9,97,250	9,97,250
	Add: Issued during the year	-	-
	No. of Shares outstanding at the end of the year	9,97,250	9,97,250

DETAILS OF SHAREHOLDER HOLDING MORE THAN 5%	No of shares held	% of Holding
Shares Held by		
i) Vibhooti Prasad		
Current Year	2,50,000	25.07%
Previous Year	2,50,000	25.07%
ii) Jayanti Gala		
Current Year	1,28,600	12.90%
Previous Year	1,28,600	12.90%
iii) Vinod Tated		
Current Year	1,28,600	12.90%
Previous Year	1,28,600	12.90%
iv) Uniting Mobile Services LLP		
Current Year	1,02,850	10.31%
Previous Year	1,02,850	10.31%
v) Abhay Rathod		
Current Year	71,400	7.16%
Previous Year	71,400	7.16%

Rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital.

The company has a single class of equity shares. Accordingly, all equity rank equally with regard to dividends and share in company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder are in proportion to its share of the paid up equity share capital of the company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

On winding up of the company, the holders of equity shares will be entitled to receive the residual assets of the company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

Shares held by promoters at the end of the year 31st March, 2025

Sr. No	Promoter name	No. of Shares	%of total shares	% Change during the year
1	Vibhooti Baidnath Prasad	2,50,000	25.07	-

Shares held by promoters at the end of the year 31st March, 2024

Sr. No	Promoter name	No. of Shares	%of total shares	% Change during the year
1	Vibhooti Baidnath Prasad	2,50,000	25.07	-
2	Mohan Premchand Indani	44,300	4.44	-

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes forming Part of Balance Sheet as at 31st March, 2025

Note No.	Particulars	As At 31st March, 2025 (Rs in Thousands)	As At 31st March, 2024 (Rs in Thousands)
3	**Reserves & Surplus**		
	Surplus		
	Balance as per last financial statement	(12,167.67)	(8,979.01)
	Add: Net profit transfered from Statement of P & L A/c	(7,671.80)	(3,188.66)
	Amount availabe for appropriation (A)	**(19,839.47)**	**(12,167.67)**
	Security Premium		
	Balance as per last Financial Statements	13,631.88	13,631.88
	Add: Collection During the Year	-	-
	Balanace at end of the year (B)	13,631.88	13,631.88
	Balance in Surplus (A-B)	**(6,207.60)**	**1,464.20**

Note No.	Particulars	As At 31st March, 2025 (Rs in Thousands)	As At 31st March, 2024 (Rs in Thousands)
4	**Trade Payables**		
	Total outstanding dues of micro enterprises and small enterprises	18.14	3,205.81
	Total outstanding dues of creditors other than micro enterprises and small enterprises	16,936.27	15,339.28
	Total	**16,954.41**	**18,545.09**

Ageing for Trade Payables is as follows : — **Outstanding for following periods from due date of payment**

Particulars	Less than 1 year	1-2 years	2-3 year	More than 3 years	Total (Rs. In Thousands)
(i)MSME					
As at 31/03/25	18.14	-	-	-	18.14
As at 31/03/24	3,205.81	-	-	-	3,205.81
(ii)Others					
As at 31/03/25	16,936.27	-	-	-	16,936.27
As at 31/03/24	15,312.88	26.40	-	-	15,339.28
(iii) Disputed dues - MSME					
As at 31/03/25	-	-	-	-	-
As at 31/03/24	-	-	-	-	-
(iv) Disputed dues - Others					
As at 31/03/25	-	-	-	-	-
As at 31/03/24	-	-	-	-	-

Unbilled dues not included here

Note No.	Particulars	As At 31st March, 2025 (Rs in Thousands)	As At 31st March, 2024 (Rs in Thousands)
5	**Other Current Liabilities**		
	1) Advances from customers	268.28	651.06
	2) Amounts Payable to Government Authorities	169.11	74.20
	Total	**437.39**	**725.26**

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes forming Part of Balance Sheet as at 31st March, 2025

		As At 31st March,	
		2025	2024
6	**Short Term Provisions**	(Rs in Thousands)	(Rs in Thousands)
	Salary Payable	240.19	565.31
	Provision for Expenses	3,080.87	366.50
	Total	**3,321.06**	**931.81**

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Note No. 7

Notes to Balance Sheet as at 31st March,2025

PROPERTY, PLANT AND EQUIPMENT

(Rs. In Thousands)

PARTICULARS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 01.04.2024	Additions During The Year	Adjustment During The Year	Change Due to revaluation	As At 31.03.2025	Opening as at 01.04.2024	For This Year	Less * Adjustment	Closing as at 31.03.2025	As at 31.03.2025	As at 31.03.2024
i) Tangible Assets											
Computer	688.31	-	-	-	688.31	594.40	25.28	(24.40)	644.08	44.23	93.91
Office Equipment	11.19	-	-	-	11.19	36.74	0.40	26.50	10.63	0.56	(25.55)
Air Conditioner	85.08	-	-	-	85.08	61.32	6.15	-	67.47	17.61	23.76
Furniture & Fixtures	99.42	-	-	-	99.42	75.10	6.07	(0.86)	82.03	17.39	24.32
Plant and Machinery	8.22	-	-	-	8.22	2.44	1.05	-	3.48	4.74	5.78
ii) Intangible Assets											
Software	77.80	-	80.00	-	157.80	41.02	24.19	(23.36)	88.57	69.23	36.78
Trademark	674.00	-	(80.00)	-	594.00	441.31	37.83	(6.59)	485.73	108.28	232.69
Grand Total Rs.	**1,644.01**	-	-	-	**1,644.01**	**1,252.32**	**100.96**	**(28.71)**	**1,381.99**	**262.02**	**391.69**
Previous Year Rs.	**1,644.01**	-	-	-	**1,644.01**	**1,089.11**	**163.22**	-	**1,252.32**	**391.69**	**554.90**

*** Short/Excess depreciation of Rs. 28,708 /- charged in earlier years has been debited to Depreciation Account of current year in the above table.**

Note : a) The Company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

b) The company does not have any immovable property, thus the additional disclosure with respect to it's title deed is not applicable.

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes forming Part of Balance Sheet as at 31st March, 2025

Note No.	Particulars	As At 31st March, 2025 (Rs in Thousands)	As At 31st March, 2024 (Rs in Thousands)
8	**Long Term Loans & Advances**		
	Deposits	-	843.00
	Total	**-**	**843.00**
9	**Other Non-Current Asset**		
	Fixed Deposit with HDFC Bank	-	3,176.31
	Total	**-**	**3,176.31**
10	**Inventories**		
	Stock of traded Goods	469.76	859.66
	Total	**469.76**	**859.66**
11	**Trade Receivables:**		
	Unsecured, Considered Good	19,412.75	21,583.36
	Doubtful	-	-
	Total	**19,412.75**	**21,583.36**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 years	2-3 year	More than 3 years	Total (Rs. In Thousands)
(i) Undisputed Trade receivables - considered good						
As at 31/03/25	18,279.38	49.53	103.11	189.88	790.84	19,412.75
As at 31/03/24	18,916.99	306.21	826.19	409.51	1,124.46	21,583.36
(ii) Undisputed Trade Receivables - considered doubtful						
As at 31/03/25	-	-	-	-	-	-
As at 31/03/24	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good						
As at 31/03/25	-	-	-	-	-	-
As at 31/03/24	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful						
As at 31/03/25	-	-	-	-	-	-
As at 31/03/24	-	-	-	-	-	-
Unbilled dues not included here						

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes forming Part of Balance Sheet as at 31st March, 2025

Note No.	Particulars	As At 31st March,	
12	**Cash & Bank Balances**	**2025**	**2024**
		(Rs in Thousands)	(Rs in Thousands)
	a) Balance with Banks		
	In Current Accounts with		
	Axis Bank Limited	149.54	1,069.84
	Hdfc Bank Limited	533.91	1,671.39
	Kotak Mahindra Bank- 7321	36.01	30.63
	b) Cash balance		
	Cash on hand	0.71	14.57
	Total	**720.17**	**2,786.44**
		As At 31st March,	
13	**Short Term Loans and Advances**	**2025**	**2024**
		(Rs in Thousands)	(Rs in Thousands)
	Unsecured, Considered Good		
	Advance to creditors	221.04	559.55
	Balance with Government Authorities	893.81	139.69
	Advance Tax & TDS (Net of Provisions)	2,190.31	1,291.84
	Prepaid Expenses	7.91	7.34
	Advance to Employees	300.00	-
	Total	**3,613.06**	**1,998.41**

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes Forming Part of Statement of Profit And Loss For The Year Ended 31st March, 2025

Note No.	PARTICULARS	For the year ended 31st March,	
		2025	2024
14	**Revenue from Operation**	(Rs in Thousands)	(Rs in Thousands)
	Sales of Products (Inclusive of GST)	3,77,034.36	4,50,104.96
	Services (Inclusice GST)	1,082.06	12,443.59
		3,78,116.42	4,62,548.55
	Less : GST Collected	57,717.81	70,959.08
	Total	**3,20,398.60**	**3,91,589.47**
		For the year ended 31st March,	
15	**Other Income**	2025	2024
		(Rs in Thousands)	(Rs in Thousands)
	Interest Received	51.40	183.55
	Incentive Received from Vendors	39,276.43	28,081.98
	Commission Received	2,356.15	4,736.47
	Sundry Balances Written back	220.90	21.94
	Other Income	27.75	-
	Total	**41,932.62**	**33,023.94**
		For the year ended 31st March,	
16	**Changes in Inventories of Stock-in-Trade**	2025	2024
		(Rs in Thousands)	(Rs in Thousands)
	Closing Stock of Stock-in-trade	469.76	859.66
	Less : Opening Stock of Stock-in-trade	859.66	1,420.28
		(389.90)	**(560.62)**
		For the year ended 31st March,	
17	**Employee Benefit Expenses**	2025	2024
		(Rs in Thousands)	(Rs in Thousands)
	Salaries	7,802.33	7,425.01
	Director's Remuneration	2,937.45	3,221.20
	Contribution to Provident & other funds	15.29	21.60
	Total	**10,755.07**	**10,667.81**
		For the year ended 31st March,	
		2025	2024
18	**Financial Cost**	(Rs in Thousands)	(Rs in Thousands)
	Bank Charges	32.88	31.25
	Penalty & Int. on Taxes	-	159.02
	Interest On Tds	9.93	2.98
	Total	**42.81**	**193.24**

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes Forming Part of Statement of Profit And Loss For The Year Ended 31st March, 2025

Note No.	PARTICULARS	For the year ended 31st March,	
		2025	2024
19	**Other Expenses**	(Rs in Thousands)	(Rs in Thousands)
	Advertisement Expense	101.85	2,112.04
	Discount & Difference	-	61.62
	Electricity	131.47	100.17
	Incentives paid to Customer	30,368.40	22,958.78
	Motor Car Expenses & Insurance	257.80	277.69
	Postal & Courier Charges	2.02	2.79
	Printing & Stationery	36.21	83.22
	Professional Tax (Company)	5.00	-
	Telephone & Internet Expenses	40.80	25.24
	Software Expenses	67.02	57.60
	Office Expenses	254.45	318.76
	Transportation Charges	170.06	270.28
	Income Tax Expenses	14.67	-
	Indirect Tax Expenses	4.83	5.96
	Travelling Expenses	721.40	772.02
	Hotel Expense	464.89	589.12
	Website Expense	178.87	3,127.84
	Legal & Professional Fees	497.94	1,142.10
	Rental Expenses	1,426.95	1,850.69
	Sundry Balances Written Off	1,355.94	-
	Sales Promotion Expenses	1,596.54	4,325.85
	Reimbursement Expenses	49.59	150.14
	Delivery Expenses	-	22.50
	Total	**37,746.71**	**38,254.38**

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes forming Part of Balance Sheet as at 31st March, 2025

Note No.	Particulars	As At 31st March, 2025	As At 31st March, 2024
20		(Rs in Thousands)	(Rs in Thousands)
a	**Contingent Liabilities and Commitments**		
	Contingent Liabilities		
	Claims against the company not acknowledged as debt	NIL	NIL
	Guarantees	NIL	NIL
	Other money for which the company is contingently	NIL	NIL
	Commitments		
	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
	Uncalled liability on shares and other investments	NIL	NIL
	Other commitments (specify nature).	NIL	NIL

b **Related Party Disclosure:**

a) Key Managerial Personnel :

Name of the Personnel	Designation
Sandip Gajanan Gawade	Director
Juzer Adamali Dhorajiwala	Director
Vibhooti Prasad	Director

b) List of Related Parties where control exists and relationships :

Name of the Personnel	Relationship
Mobimart India Private Limited	Company with common Director
Uniting Mobile Service LLP	Director is Partner

c) Transactions with Related Parties during the year:

Name of the Related Party	Nature of Transaction	2024-25 (Rs in Thousands)	2023-24 (Rs in Thousands)
Tec Zone Retail Pvt. Ltd.	Sales	2,361.50	12,982.71
Tec Zone Retail Pvt. Ltd.	Franchise Fees	80.00	240.00
Tec Zone Retail Pvt. Ltd.	Incentives paid to Customers	521.73	1,165.30
Mobimart India Pvt. Ltd.	Sales	6,046.90	7,198.93
Mobimart India Pvt. Ltd.	Incentives paid to Customers	251.11	393.29
Vibhooti Prasad	Advance Salary	300.00	-
Vibhooti Prasad	Directors Remuneration	2,937.45	3,221.20

d) Balances Receivables/Payables from/ to Related Parties at the end of the year:

Name of the Related Party	Nature of Transaction	As at 31st March, 2024-25 (Rs in Thousands)	As at 31st March, 2023-24 (Rs in Thousands)
Mobimart India Pvt. Ltd.	Trade Receivable	963.74	664.67

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes forming Part of Balance Sheet as at 31st March, 2025

c **Earnings Per share**

Particulars	2024-25	2023-24
Net Profit/(Loss) After Tax (In thousands)	(7,671.80)	(3,188.66)
No. of equity shares	9,97,250	9,97,250
Earnings Per Share	**(7.69)**	**(3.20)**

Particulars	2025	2024
d **Payment To Auditors :**	(Rs in Thousands)	(Rs in Thousands)
a) As Auditors	130.00	130.00
b) For Taxation Matters	-	-
c) For Company Law Matters	-	-
d) For other services	-	-
	130.00	**130.00**

e **Details of Dues to Micro, Small and Medium Enterprises as per MSMED Act, 2016**

Particulars	As at 31st March	
	2025	2024
	(Rs in Thousands)	(Rs in Thousands)
(i) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the accounting period		
-Principal amount outstanding	18.14	3,205.81
-Interest thereon (including Rs. Pertaining to the prior periods)	-	-
(ii) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting period		
-Interest paid in terms of Section 16	-	-
-Delayed principal payments	-	-
(iii)The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(iv)The amount of interest accrued and remaining unpaid at the end of each accounting period		
-Total interest accrued during the period (including Rs. Pertaining to the prior periods)	-	-
-Total Interest remaining unpaid out of the above as at the balance sheet date (including Rs. Pertaining to the prior periods)	-	-
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
Outstanding interest at the end of current year (including Rs. Pertaining to the prior periods)	-	-
Outstanding interest at the end of previous year	-	-

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Notes to Balance Sheet as at 31st March, 2025

f) Ratio Analysis

	Ratio	Numerator	Denominator	2025	2024	% Variances	Reason for Variances
1	**Current Ratio (in times)**	Total Current Assets	Total Current Liabilities	1.17	1.35	-13.26%	-
2	**Debt Equity Ratio (in times)**	Debt consists of borrowings and lease liabilities	Total Shareholders Equity	Since there is no debt, this ratio is not applicable.			
3	**Debt Service Coverage Ratio (in times)**	**Net Operating Income** Earning for Debt Service = Net Profit before tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	**Debt Service** Debt Service = Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	Since there is no debt, this ratio is not applicable.			
4	**Return on Equity Ratio (in %)**	Net Profit after taxes - preference dividend (if any) Net Profit after taxes - preference dividend (if any)	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	-10093.4%	-2447.0%	512.48%	The ratio has decreased due to increase in losses in the current year.
5	**Inventory Turnover Ratio (in times)**	**Cost of Goods sold** (Opening Stock + Purchases) – Closing Stock	**Average Inventory** (Opening Stock + Closing Stock)/2	483.41	332.05	45.58%	The ratio has increased due to decrease in inventory in current year.
6	**Trade Receivables Turnover Ratio (in times)**	**Net Credit Sales** Credit Sales	**Average Trade Receivables** (Beginning Trade Receivables + Ending Trade Receivables) / 2	15.63	19.25	-18.82%	-
7	**Trade Payables Turnover Ratio (in times)**	**Total Purchases** Annual Net Credit Purchases	**Average Trade Payables** (Beginning Trade Payables + Ending Trade Payables) / 2	18.08	16.82	7.52%	-
8	**Net Capital Turnover Ratio (in times)**	**Net Sales** Total Sales - Sales Return	**Average Working Capital** Current Assets - Current Liabilities	60.86	45.49	33.79%	The ratio has increased due to decrease in average working capital.
9	**Net Profit Ratio (in %)**	**Net Profit** Profit After Tax	**Net Sales** Sales	-2.39%	-0.81%	194.06%	The ratio has decreased due to increase in losses in the current year.

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes to Balance Sheet as at 31st March, 2025

f) Ratio Analysis

	Ratio	Numerator	Denominator	2025	2024	% Variances	Reason for Variances
10	**Return on Capital employed (in %)**	**EBIT** Profit before Interest and Taxes	**Capital Employed** Tangible Net Worth + Total Debt + Deferred Tax Liability	-203.59%	-27.88%	630.22%	The ratio has decreased due to increase in losses in the current year.
11	**Return on Investment (Equity) (in %)**	**Return/Profit/ Earnings**	**Investment**	Since there are no investments, this ratio is not applicable.			

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes forming Part of Balance Sheet as at 31st March, 2025

g Leases

The Company's significant leasing arrangements are in respect of operating leases for premises (office, godown and guest house). These leasing arrangements which are cancellable (other than those specified below), range between 12 months and 5 years generally, and are usually renewable by mutual consent on mutually agreeable terms. The aggregate lease rentals payable are charged as rent in the Statement of Profit and Loss.

Payments Recognized as expense	2024-25	2023-24
Lease rent debited to the Statement of Profit and Loss	1,426.95	1,850.69

h Additional Regulatory Requirement required under Schedule III

a) The Company has not revalued its Property, Plant and Equipment thus the additional disclosure as to whether it's revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

b) The Company has not given Loans or advances in the nature of loans to promoters, directors, KMPs and the related parties, that are repayable on demand or without specifying any terms or period of repayment.

c) The Company does not have any Capital Work in Progress (WIP), hence disclosure as required under Schedule III is not applicable.

d) The company does not have intangible assets under development, hence disclosure as required under Schedule III is not applicable.

e) The company does not have any borrowings from banks or financial institutions.

f) The company has not been declared wilful defaulter by any bank or financial institution or government or other lender.

g) The Company has no relationship and transactions with struck off companies.

h) There are no charges or satisfaction which are yet to be registered with Registrar of Companies.

i) The Company does not have any subsidiaries and thus compliance with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the companies (Restriction on number of layer) Rules, 2017 is not applicable.

j) The management represents and confirms that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

k) The management represents and confirms that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

l) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

m) The company is not required to comply with the provisions of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act.

n) The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

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M/S OLINEO NEXUS INDIA PRIVATE LIMITED

Notes forming Part of Balance Sheet as at 31st March, 2025

o) The management has assessed that there is no reasonable certainty (or probability) of sufficient future taxable income against which the accumulated carried forward tax losses can be utilized. Accordingly, no deferred tax asset has been recognized in respect of these carried forward losses in the financial statements.

The management will continue to reassess the recognition of deferred tax assets at each reporting date based on the latest forecasts and developments.

i Previous year's figures have been regrouped or rearranged, wherever considered necessary to confirm to current year's presentation.

FOR A P DOSHI & CO LLP
CHARTERED ACCOUNTANTS
FRN : 102699W/W100142

For & on behalf of Board of Directors

A P DOSHI & CO LLP
MUMBAI
400086.

(AMIT P DOSHI)
PARTNER
MEMBERSHIP NO.037595
DATE : 28TH AUGUST, 2025

SANDIP GAJANAN GAWADE
DIN : 07977979

VIBHOOTI PRASAD
DIN : 07624850